



TO: A.S.I. Board of Directors
FROM: Intef W. Weser, A.S.I. Executive Director
CC: Antonio Canzona, VP for Finance
SUBJECT: Budget Development Updates
DATE: February 19, 2016

There are two important developments relating to the A.S.I. Budget that need to be shared.

- #1. On January 22, 2016 we received word from Thomas K. Leung that effective fiscal year 2015/16, BFS is being instructed by the President's Office to withhold the Children Center referendum portion and distribute to Children Center directly in FY 2016/17.

Total fee collected for summer and fall 2015	\$543,566.01
Less: Children center referendum	(\$106,162.91)

Net collected fee to A.S.I.	\$437,403.10

- #2. We recently received word that the University President was not going to approve the 3&9 Budget because: "...The use of retained earnings/trailer reserve contained in the budget amendment is not fiscally responsible."

Regarding both instances above we are talking with A.S.I. legal counsel as to the next course of action.

While we are determining next steps we will be operating off of the A.S.I. budget approved on August 28, 2016. Per an initial discussion between the VPF, Executive Director, and the Office Manager we identified the following priorities expenses item that require immediate budgetary attention.

1. Legal Counsel - \$7,000.00– **Not in the Budget (Adm Area)**
2. 2 Graphic IMac's 27"/M390/CTO- \$5,798.00 – **Not in the Budget (Student Gov Area)**
3. Strategic Planning Consultant - \$7500.00 – **Not in the Budget (Adm Area)**
4. CSSA/CHESS – **Not in the Budget (Student Gov Area)**
5. Club Funding – **Not in the Budget (Student & Univ Support Area)**
6. Tablet Purchase - \$23,500.00 – **Not in the Budget (Student Gov Area)**

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As of 2/17/16 we were able to identify \$43,522.00 in potential savings from salaries, GIA, Student Book Voucher Program, and scholarships.



We are currently looking into one more areas that will contain savings:

- Committee Permits & Vouchers

I hope to have an updated number by next week

We will be able to use Policy 225 (page 2 of 3 at the bottom.)

<http://asicalstatela.org/sites/default/files/content/upload/2014/10/policy-225-signature-authorization-policy.pdf> to move money between line items up to 10%. Per the policy the VPF, President, and Executive Director need to be in agreement to make an adjustment that goes before the Finance Committee for consideration

If you have any questions please let me know.



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Addressing ASI Priorities

Potential Available (less highlighted)	\$	43,522
Movement	\$	41,219
Difference	\$	2,303

Administrative Area - Plus or minus 10% adjustments within the area

Available Line Item	<u>10% Max PerLI</u>	
- Staff Salaries	\$ (14,186.40)	\$ (12,780)
- Staff Benefits & Annual contribution to VEBA Trust post-retirement account	\$ (5,810.20)	\$ (514)
- Area Adjustments		\$ 3,485
	Available	\$ (9,809)
 Move to Line Item		
- Legal		\$ 7,000.00
- Technology (Tablet Purchase)		\$ 2,800.00
		\$ 9,800.00

Student Government Area - Plus or minus 10% adjustments within the area

Available Line Item	<u>10% Max PerLI</u>	
- Staff Salaries	\$ (13,712.70)	\$ (9,251)
- Benefits - Annual contribution to VEBA Trust post-retirement account (\$)	\$ (6,211.50)	\$ (3,442)
- Grant-In-Aid	\$ (11,312.20)	\$ (9,858)
- Area Adjustments		\$ 2,438
		\$ (20,113)
 Move to Line Item		
- Graphic Area IMac's		\$ 6,000.00
- Strategic Planning Consultant		\$ 7,500.00
- CSSA/CHES		\$ 2,000.00
- Technology (Tablet Purchase)		\$ 4,500.00
		\$ 20,000.00

Student and University Support Area - Plus or minus 10% adjustments within the area

Available Line Item	<u>10% Max PerLI</u>	
- Student Book Voucher Program	\$ (1,920.00)	\$ (1,920)
- A.S.I. Scholarships	\$ (1,300.00)	\$ (1,300)
- Committee Permits/Vouchers	\$ (1,199.20)	\$ (1,199)
- Programming & Advocacy	\$ (8,819.80)	\$ (7,000)
- Area Adjustments		\$ -
		\$ (11,419)
 Move to Line Item		
- Club Funding		\$ 11,419
		\$ 11,419