



Finance Committee Meeting

Minutes

Friday, June 30, 2017
 Time: 12:00pm-2:00pm
 Location: U-SU Board Room 303 AB
 Attendees: Finance Committee, Special Public

I. Organizational Items:

- a. Call to Order @ 12:00 noon
- b. Roll Call (Establishment of Quorum)
- c. Approval of Agenda for Friday, June 30, 2107
- d. Approval of Minutes for Friday, April 28, 2017
- e. Approval of Minutes for Friday, May 5, 2017

b. Roll Call

David Zitser	<i>President</i>	Present
David Garcia	<i>Vice President for Administration</i>	Present
Neyda Umana	<i>Vice President for Academic Governance</i>	Present
Aaron Castaneda	<i>Vice President for Finance</i>	Present
Elias Ortega	<i>Vice Chair for Finance</i>	Present
Jazmin Ortiz	<i>Secretary/ Treasurer</i>	Excused Tardy @ 12:45pm
Marcos Montes	<i>Vice President of External Affairs & Advancement</i>	Present
Kenya Pineda	<i>Charter College of Education Representative</i>	Present
Lily Nguyen	<i>College of Natural and Social Sciences Representative</i>	Present
Jeovany Aguilar	<i>Chief Justice</i>	Present
John Tcheng	<i>CFO Designee</i>	Present
Betty Kennedy	<i>University President Designee</i>	Excused Absent
Intef W. Weser	<i>Executive Director</i>	Present
Marcus Rodriguez	<i>Director of Programs and Leadership</i>	Present
Dena Florez	<i>Office Manager Administration & Services</i>	Present
Guests of the Gallery		

c. Adoption of Agenda for Friday, July 21, 2017

Offered By:	David Zitser	Seconded by:	Kenya Pineda			
Motion to approve the adoption of Agenda for Friday, June 30, 2017						
All in Favor	All	Opposed	None	Abstained	None	Motion: Passed

d. Approval of Minutes for Friday, April 28, 2017

Offered By:		Seconded by:	
Postpone Meeting Minutes for Friday, April 28, 2017 to the next Finance Meeting			
All in Favor		Opposed	
		Abstained	
Motion:			

e. Approval of Minutes for Friday, May 5, 2017

Offered By:		Seconded by:	
Postpone Meeting Minutes for Friday, May 5, 2017 to the next Finance Meeting			
All in Favor		Opposed	
		Abstained	
Motion:			

✚ Minutes not ready. Will be ready for the next Finance Committee meeting

II. Public Forum:

✚ None

III. Information Items:

a. Policy 201 Finance Committee Code of Procedures – The Finance Committee will review the Finance Committee Code of Procedures (20 minutes)

- ✚ Article I – (c) Act as a second step
- ✚ Article II – Add position Titles
- ✚ Article IV – reword so it includes sub Committee

b. Policy 204 Funding Guidelines Policy – The Finance Committee will review the policy (20 minutes)

- i. Discuss Authority of Allocations
- ii. A.S.I. Direct Funding Allocation Guidelines

✚ The Committee reviewed Policy 204

c. Policy 213 Academic/Student Organization Travel – The Finance Committee will review the policy (15 minutes)

✚ The Committee reviewed Policy 213

IV. Action Items

a. LASABA – Meet and Greet – 08/28/2017 - \$137.00

✚ Not present

b. LASABA – Halloween Social – 10/30/2017 - \$183.00

✚ Not present

c. ALPFA – National Convention – 2017 - \$2,392.85

Offered By:	David Zitser	Seconded by:	David Garcia
Motion to approve ALPFA – National Convention 2017 - \$2,392.85			
All in Favor	All	Opposed	None
		Abstained	None
Motion: Passed			

V. Discussion Items:

- a. **MGO – Audit and Financial Statement Update** – The Committee will review the timeline for the audit of A.S.I. Financial Statements year ending June 30, 2017.

- ✚ The Committee reviewed the MGO Memo for the timeline of the Final Audit Report for BOD.

- b. **Proposed new Ad Hoc : The Finance Committee will discuss the creation of a new Ad Hoc Committee Intensive Grant Writing Ad Hoc Committee**

- ✚ Committee is looking at possible ways to proceed
- ✚ Marcos Montes – We should have an internal group to decide avenues

- c. **Progress of current Ad Hoc Committees**
 - i. **Marketing & Distribution Ad Hoc Committee**

- ✚ Gus Salazar – Will have more information when the new hire begins

- ii. **Scholarship & Awards Ad Hoc Committee**

- ✚ ASI Scholarships - \$8,500.00. 17 Scholarships @ \$500.00 each
- ✚ Endowment Scholarship - \$13,480. Stipulations ½ must go to Freshman.
- ✚ A.S.I. Book Voucher – Awards 25 students \$300 each Fall & Winter Semester

- d. **Working Group for Anna Bing Arnold Children Center.** Per the sent MOU sent to the University by the A.S.I. BOD last year, the Finance Committee will discuss the current status and progress of the Working Group

- ✚ Aaron Castaneda – Entering MOU of how much to fund Anna Bing Arnold. More discussion to follow at the next Board Meeting.
- ✚ David Zitser - The working group was not approved. Meeting with President Covino this afternoon to discuss other avenues.
- ✚ Kenya Pineda – After last semester, will we have someone come to a meeting to answer questions?
- ✚ Marcos Montes – There an avenue to have a working group.
- ✚ Intef Weser – We want to avoid more conflict
- ✚ Aaron Castaneda – The goal is to have President Covino sign the budget.
- ✚ Marcos Montes – What does that mean? Will that impact programs?
- ✚ Intef W. Weser – We will be fine until the 3 & 9.

VI. Reports:

- a. **A.S.I. Vice President for Finance: Aaron Castaneda**

- ✚ Finance Meeting of July 14 will be postponed to July 21 due the Plenary Long Beach scheduled for 07/14 – 07/16 (attached copy of Aaron Castaneda's report)

VII. Adjournment

Offered By:	Marcos Montes	Seconded by:	Kenya Pineda			
Motion to adjourn the meeting at 1:58 pm						
All in Favor	All	Opposed	None	Abstained	None	Motion: Passed

Associated Students, Inc.
Finance Committee Meeting
Summary of Actions Taken
Friday, June 30, 2017

I. Organizational Items:

a. Call to Order @ 12:00 noon

b. Roll Call

c. Adoption of Agenda for Friday, July 21, 2017

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All in Favor		Opposed		Abstained		Motion:

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Motion to adjourn the meeting at 1:58 pm						
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CERTIFICATION

Official Minutes taken for the **Finance Committee** of the Associated Students, Inc, Cal State La held on Friday, June 30, 2017 in the U-SU Room 303 AB. Consensus by the A.S.I. Finance Committee on Friday, September 1, 2017

Prepared by:

Dena Florez
Recording Secretary

Aaron Castaneda
A.S.I. Vice President for Finance