



# Finance Committee Meeting Minutes

Friday, September 29, 2017

Time: 12:00pm-2:00pm

Location: U-SU Alhambra Room 305

Attendees: Board Members, General Public

**I. Organizational Items:**

a. Call to Order at 12:09pm.

**b. Roll Call**

David Zitser	<i>President</i>	Excused late 12:10pm
David Garcia	<i>Vice President for Administration</i>	Present
Neyda Umana	<i>Vice President for Academic Governance</i>	Excused absent
Aaron Castaneda	<i>Vice President for Finance</i>	Present
Elias Ortega	<i>Vice Chair for Finance</i>	Unexcused absent
Jazmin Ortiz	<i>Secretary/ Treasurer</i>	Present
Marcos Montes	<i>Vice President of External Affairs &amp; Advancement</i>	Present
Giovanni Sy	<i>College of Business and Economics Representative</i>	Present
Lily Nguyen	<i>College of Natural and Social Sciences Representative</i>	Present
Kenya Pineda	<i>Charter College of Education Representative</i>	Present
Jeovany Aguilar	<i>Chief Justice</i>	Present
John Tchong	<i>CFO Designee</i>	Present
Betty Kennedy	<i>University President Designee</i>	Excused absent
Intef W. Weser	<i>Executive Director</i>	Excused absent
Marcus Rodriguez	<i>Director of Government Affairs &amp; Leadership Programs</i>	Present
Dena Florez	<i>Office Manager Administration &amp; Services</i>	Excused absent
Barbara Hong	<i>Committee Member</i>	Present
Cesar Dominguez	<i>Committee Member</i>	Present
Joshua Luthi	<i>Committee Member</i>	Excused late
Guests of the Gallery		

**c. Adoption of Agenda for Friday, September 29, 2017**

<b>Offered By:</b>	Kenya Pineda	<b>Seconded by:</b>	Giovanni Sy
Motion to approve the adoption of Agenda for Friday, September 29, 2017.			
<b>All in Favor</b>	All	<b>Opposed</b>	None
		<b>Abstained</b>	None
<b>Motion: Passed</b>			

e. Approval of Minutes for Friday, September 15, 2017

Offered By:	Kenya Pineda	Seconded by:	Giovanni Sy			
Motion to approve the minutes for Friday, September 15, 2017.						
All in Favor	All	Opposed	None	Abstained	None	Motion:

d. Approval of Funding Committee Report for Friday, September 22, 2017

Offered By:	Kenya Pineda	Seconded by:	Cesar Dominguez			
Motion to approve funding committee report for Friday, September 22, 2017						
All in Favor	All	Opposed	None	Abstained	None	Motion: Passed

II. Public Forum:

None

III. New Business:

a. **Budget Workshop (Time Certain: 12:05pm) –The committee and students at-large will receive a workshop on the budget, the budget process, and simplistic way to view the numbers.**

- ✚ PowerPoint presentation provided by the Vice President for Finance with a summary of the A.S.I. budget allocations and other relevant information.
- ✚ Feedback on presentation
  - Simplify the information for greater accessibility and understanding of general students.
  - Include more about A.S.I.'s greater mission to use the funds serve the students.
  - Emphasize the portion of the presentation outlining student fees, since this the issue most prevalent to general students.
  - Include information about where to vote on the referendum.
  - Have representatives from A.S.I. present about their sections of the budget to provide more information about specific allcations.

IV. Discussion Items:

a. **Request of a Line-item adjustment: The committee will discuss possible line-item adjustments on the operating budget.**

- ✚ Proposal for API Food Learning Project -Community Garden at the Anna Bing Arnold Children’s Center (\$2000)
  - Requested a detailed operating agreement and signature from risk management (specifically Kevin Brady) for program approval. These documents were not provided.
  - Upon review of the proposal and site, Kevin Brady recommended the provision of additional documents (a final design sent to Risk Management and Planning, Design, and Construction department before construction, student release forms, unauthorized presence for minors, proper safety for construction, only service learning students receive credit, volunteer form through HR department (in process), standards for children playground standards).
  - Funding this proposal without the requested documents would be considered an irresponsible action by the Finance Committee since A.S.I. would be assuming the risk of all liabilities, the project could not be viable, and we would be withholding funds from projects already approved by the University.

- o Suggested to take action on the proposal at the next meeting to ensure equal opportunity. Caution with taking action on things (consensus) not listed as action items in the agenda.
  - o Item will be added as an Action Item to the next Finance Committee meeting agenda.
  - + Circle of Change (~\$2400)
    - o Requesting funds to send student staff and possibly A.S.I. members to a leadership conference at CSUDH. Previous attendance at the conference proved to be beneficial.
    - o Conference occurs on Friday, Saturday, and half-day Sunday.
    - o Item will potentially be an Action Item on the next Finance Committee meeting agenda.
- b. **CSU Consolidated Fund: The committee will be educated on an investment fund that A.S.I. could potentially start investing.**
- + Another investment pool within the CSU previously known as SWIFT which is being used by a lot of other Associated Students' and auxiliaries within the CSU system.
  - + John and Dena are the point people for information on the new investment pool.
  - + Has a higher interest rate than the current investment pool, LAIF. Could triple the amount gained currently by LAIF.
  - + Need to work out the logistics of switching investment pool if this is approved. Whether funds are moved completely from LAIF to the CSU Consolidated Fund must also be discussed.
  - + Item will be a Discussion Item on the next Finance Committee meeting agenda.

V. **Information Items:**

- a. **Timeline of Budget Priorities Draft: The committee will receive an update of the process of the Budget Priorities Draft.**
- + No proposals have been submitted yet. The priority deadline is October 6 at 5pm and all proposals must be submitted to the VPF, Aaron.
  - + October 20 is the final date to submit a proposal. However, proposals submitted after the priority deadline may not be able to speak at a Finance Committee meeting about their proposal.
  - + Unused reconciliated funds will be moved to unrestricted funds that can be allocated by the Finance Committee and Board of Directors as they see fit.
- b. **Alternative Funding and Referendum Ad Hoc Committee: The committee will receive an update on the status of the Ad Hoc.**
- + Next meeting will be on Monday, October 1 in the U-SU Boardroom.
  - + No actions will be taken; the chart with the pros and cons of each referendum option will be reviewed.
  - + A timeline for what the committee will be doing will be presented at the next Finance Committee meeting.

VI. **Reports:**

- a. **A.S.I. Vice President for Finance: Aaron Castaneda**

VII. **Adjournment:**

<b>Offered By:</b>	<b>Kenya Pineda</b>	<b>Seconded by:</b>	<b>Giovanni Sy</b>			
Motion to adjourn the meeting at 2:00pm.						
<b>All in Favor</b>	<b>All</b>	<b>Opposed</b>	<b>None</b>	<b>Abstained</b>	<b>None</b>	<b>Motion: Passed</b>

Associated Students, Inc.  
Finance Committee Meeting  
Summary of Actions Taken  
Friday, September 15, 2017

a) None

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**CERTIFICATION**

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Official Minutes taken for the **Finance Committee** of the Associated Students, Inc., Cal State LA held on Friday, September 29, 2017 in the U-SU Alhambra Room 205. Consensus by the A.S.I. Finance Committee on Friday, October 13, 2017.

Prepared by:

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Lily Nguyen  
Temporary Recorder

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Aaron Castaneda  
A.S.I. Vice President for Finance