Finance Committee Meeting
Minutes

DRAFT

Date: Thursday, October 29, 2026
Location: Alhambra Room – U-SU Room 305
Public Viewing: https://calstatela.zoom.us/j/89882050613

Time: 2:00-4:00 PM
Type of Meeting: General
Attendees: Committee Members, General Public

I. Organizational Items:

A. Call to order by: Bryan Alvarado Chavez, Vice President for Finance @ 2:05 pm

B. Roll Call

Bryan Alvarado Chavez	Vice President for Finance	Present
Ashley Bellorin	President	Present
Jesus Corona	Vice President for Community Engagement	Present
Natalie Torres	Vice President for External Affairs	Excused Tardy @ 2:37 pm
Jazmine Rocha	Vice President for University Affairs	Excused Absence
Sophia Gamino	Executive Vice President	Present
Alma Alvarez	College of Business & Economics Rep.	Present
Erick Anzu	College of Engineering, Comp. Science & Technology Rep.	Excused Absence
Gregg Dixon	Interim AVP for Budget, Accounting, & Finance	Present
Cynthia Galvez	Director of Fiscal and Business Operations	Excused Tardy @ 2:19 pm
Fabi Avina	Director of Student Engagement and Belonging	Present
Barnaby Peake	ASI Executive Director	Present
Dena Florez	Associate Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

A. Adoption of the Agenda

Offered By:	Ashley Bellorin	Seconded by:		Alma Alvarez		
Motion to approve the Agenda for Thursday, October 29, 2026 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

B. Approval of the Minutes

Offered By:	Ashley Bellorin	Seconded by:		Sophia Gamino		
Motion to certify the Minutes for October 15, 2026 Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. Public Comment: We will now move on to Public Comment. This time is allotted for the public to bring up comments or concerns of interest to the committee. Please be advised that due to a set agenda, the committee will not address the items brought up at this time but will note them down for the Executive Committee's review and action.

III. Action Items

A. English Graduate Students Association – Significations Conference Spring 2027 – 4/23/27 - $1,055.00

Bryan: Asks if there's a member present and can share about their student org and what they're requesting funding for
Student org: It's an academic conference for graduate students and all departments are welcome. An opportunity for graduate students to experience going to a conference and engaging with peers on similar interests.
Ashley: Just to confirm, is it for undergrad students too or just grad students.
Student org: Anyone can attend, we will have an undergrad panel.
Alma: Asks if there's a flyer and provided some suggestions.
Student org: Yes, and are finding those that are interested.
Bryan: Maybe add on the poster as well that all majors are welcome, but everything seems to be in order.
Amanda: Since you're asking for hospitality/food, make sure to submit the conference attendance list with the reimbursement.

Offered By:	Ashley Bellorin		Seconded by:		Sophia Gamino	
Motion to approve English Graduate Students Association – Significations Conference Spring 2027 – 4/23/27 - $1,055.00 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

B. The Music Club – Guitar Lick Measuring Contest – 10/26/26 - $183.78
Student org: Event was in the USU and had 16 people sign up to perform and 30-50 people in the audience and because it was in the walkway, had about 100-200 people walk by. The music club is more of a social club and wants to have more events. People who can't always participate in the club can be more likely to still perform in the contest and have gotten new interest in the club. The funds are more for decorations, a $100 cash prize. Understands the school only allows $25 per person so he put in the rest
Amanda: Knows the event was held in the USU, so kept tsking a look and seemed there was a good audience and everyone looked engaged, so hopes to see more in the future**.**
Ashley: Question in terms of our funding, so we fund $100 to event supplies, and in this case would be the decorations. The tablecloth would be in another category and would be $50, so that can be $150. Asks if the trophy is under gift cards as well?
Student org: Yes, because it's under prize
Alma: Asked since their event has already happened, what are they going to do with the decorations?
Student org: Says if the event doesn't get funded maybe we can return them (decorations)
Ashley: Asks if we fund up to $25 per person for the prizes/gift cards, if there's one trophy for one person does that still fall under the $25
Barnaby: The $25 is just for gift cards and the university has put in place for that. The trophy wouldn't fall under that.

Offered By:	Ashley Bellorin		Seconded by:		Alma Alvarez	
Motion to approve The Music Club – Guitar Lick Measuring Contest – 10/26/26 - $183.78 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

C. Bilingual Education Student Organization - Circulo De Libros: Octurbe – 10/27/26 - $296.30
Bryan: There aren't any member present
Amanda: Doesn't have anything from them, did say they were attending but didn't get confirmation
Ashley: Wants to know more about their event. Wants to motion to table their item for the next finance meeting
Dena: Perhaps you can be more specific and follow up with them
Barnaby: They came last year to ask for a similar request. They get the book, read it in a month and discuss it. The purchase is just for the books. Since this already happened, doesn't say how many people attended. Expected attendance was 25 but they only bought 16 books
Dena: If we have specifics we can follow up with them and report back for next week's meeting, because they're basically just asking for reimbursement
Bryan: wants to know how it was marketed to students because personally hasn't seen a flyer and walks by King Hall everyday

Barnaby: Asks if it's on the nest
Amanda: It is since the event is approved
Ashley: Asks since they only had 16 books do they buy the books after they have a confirmed number of attendance or do they buy them before and what they were planning to do with the rest of the books
Sophia: It says copy so they're physical books and wondering what they were planning on doing since the event has passed.
Amanda: In the description it said the first 16 that attended were able to keep the physical book

Offered By:	Alma Alvarez		Seconded by:		Ashley Bellorin	
Motion to approve Bilingual Education Student Organization - Circulo De Libros: Octurbe – 10/27/26 - $296.30 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

D. Masters of Social Work Organization - Self-Care Spooktacular – 10/29/26 - $200.49
Amanda: Read a statement on behalf of MSWSO - attendees will be able to assemble self-care pouches as a way for students to destress, serving snacks and drinks.

Offered By:	Ashley Bellorin		Seconded by:		Alma Alvarez	
Motion to approve Masters of Social Work Organization - Self-Care Spooktacular – 10/29/26 - $200.49 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

E. American Society for Microbiology – 2026 SCASM Annual Meeting – 11/06-11/07/26 - $840.45
Student org: Requesting funds for 3 people which is a registration fee and a transportation fee. The event involves networking, workshops, company exhibitions, and talks with professionals in the field.
Sophia: Asks if the conference was made aware or marketed to the other students/anyone within that college.
Student org: Yes this event was made aware because it's directly related to ASM, so the other students in our chapter are aware of it.
Ashley: clarifies if the students have to be part of the chapter to be made aware of the conference
Student org: This event is open to any Cal State LA student and advertised it on our discord as well as our Instagram that is open to everyone.

Offered By:	Sophia Gamino		Seconded by:		Alma Alvarez	
Motion to approve American Society for Microbiology – 2026 SCASM Annual Meeting – 11/06-11/07/26 - $840.45 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

IV. Informational Items

A. ASI Financials
Dena: These financials are through the end of September 30th and we're stable and operating ahead of budget. Keeping in mind the revenue section, the $1.1 million you have there is fees you've collected in 25-26. The column over $472,179 is the money we're collecting right now, but are not using that money right now, however if that's the money that we're tracking to collect for next year's budget. We have a zero-balance budget, if we stay within budget, we'll be fine. For the actuals, $228,863 has been spent and might be considered low but keep in mind we're only 3 months of the semester and our bigger events happen in the spring. With this money students are receiving programs, orgs are getting funded, programming campus events, children centers being supported. Nearly half a million is budgeted directly to programs and services that benefit students. Our LAIF is at $1.8 million and our cash and investments are looking good. ASI has no significant debt and we don't owe anybody. The student fee has remained the same for nearly 30 years, but as inflation has continued to increase personal and operating costs, the university is undergoing a cost recovery. We will have those discussions about student fee increase and that might affect our future budgets.
Ashley: Asks, under student and university support expense, it says ASI scholarship, asks if that's the same thing as GIA checks or is it an actual scholarship students can get.

Dena: That's an actual scholarship. There are many line items that we no longer do and can no longer support these areas but will maybe zero out those line items. Mentions cost recovery and under accounting services, that the university performs for us such as the audit, taxes, IT services so our systems are running smoothly.
Cynthia: In the past cost recovery, there wasn't a set amount that the department was being billed. Now, they're analyzing the actual cost, so the university isn't missing out or ASI, so it works out on both ends.
Dena: Our current financial position is strong however with costs going up and going higher than our revenue going up. The reserves are helping us protect services, but the long-term sustainability depends on aligning our revenue with our risen costs. We're not just raising the fee to provide more services; we're raising it because it has to align with current. We have to keep planning for future students.
Ashley: Under personnel, sees a travel in/out of state expenses. If there were no travel out of state, can those expenses be moved to somewhere else.
Dena: You have a budget of $6,000 for out of state travel and the university requires us to track in state and out of state travel fees separately because of taxes. The $6,000 is what you all approved to send our graphics team to Adobe Max.
Barnaby: Thinks the CSU system was trying to break up in state and out of state travel costs back in a decade ago. Usually when we budget, it's just for travel and put it under one line. When you see the financial statement though, you have to separate it.
Dena: As a reminder, we're going to start looking at this budget in February because in March that'll probably be the last quarter that you do. Keep track of the year-to-date actuals for student fees, we're hoping that it come in higher than $1.1 million, but right now we're at $472,000.

V. Discussion Items

VI. Reports

A. Committee Members

B. Advisors

Dena: Mentions the money talks series and it having a good turn out and thanks the student leaders for what's to come. Adds next Friday is the student leadership conference**.**

VII. Adjournment

Offered By:	Jesus Corona		Seconded by:	Erick Anzu		
Motion to adjourn the meeting @ 3:07 PM Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee Meeting of the Associated Students, Inc., Cal State Los Angeles held Thursday, October 29, 2026, at Alhambra Room – USU Room 305 and were approved by consensus by the ASI Finance Committee on November 12, 2026.

Prepared by:

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Lauren Bacio - Recording Secretary

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Sophia Gamino – Executive Vice President