

Associated Students, Inc.
CALIFORNIA STATE UNIVERSITY, LOS ANGELES



"...For the Students, by the Students!"

2016-17 9&3 Budget Review

Revised
Tuesday, May 9, 2017

| 2016-17 9&3 Budget Review | | | | | | |
|--|---------------------|---------------------|-------------------------------|----------------------|-----------------|--------------|
| Revenue and Investments | | 2015/2016 | 2016/2017 | 2016/2017 | Net Budget | Percent |
| Description of Item | | Actual | Approved 6&6 Budget Review | 9&3 Budget Review | Modification | Change |
| Projected Fee Revenue * | | | | | | |
| Student Fee Revenue | \$ - | \$ 1,339,483 | \$ 1,339,483 | \$ - | \$ - | 0.00% |
| <i>* Amended to reflect Fee Reconciliations</i> | | | | | | |
| Student Fee Revenue | \$ 1,386,955 | \$ 1,339,483 | \$ 1,339,483 | \$ - | \$ - | 0.00% |
| Other Projected Revenue | | | | | | |
| Interest Income, Los Angeles Investment Fund (L.A.I.F.) | \$ 8,694 | \$ 7,531 | \$ 10,000 | \$ 2,469 | \$ 2,469 | 32.78% |
| Student & University Support Revenue | \$ 22,079 | \$ 19,550 | \$ 21,368 | \$ 1,818 | \$ 1,818 | 9.30% |
| Approved Transfer from Retained Earnings | \$ - | \$ 189,050 | \$ 189,050 | \$ - | \$ - | 0.00% |
| Total Other Revenue | \$ 30,773 | \$ 216,131 | \$ 220,418 | \$ 4,287 | \$ 4,287 | 1.98% |
| Total Revenue | \$ 1,417,728 | \$ 1,555,614 | \$ 1,559,901 | \$ 4,287 | \$ 4,287 | 0.28% |
| Projected Expenses | | | | | | |
| Administration | \$ 439,507 | \$ 456,072 | \$ 425,602 | \$ (30,470) | \$ (30,470) | -6.68% |
| A.S.I. Student Government | \$ 363,257 | \$ 488,710 | \$ 493,710 | \$ 5,000 | \$ 5,000 | 1.02% |
| Student & University Support | \$ 505,511 | \$ 609,413 | \$ 637,413 | \$ 28,000 | \$ 28,000 | 4.59% |
| Total Unit Expense | \$ 1,308,275 | \$ 1,554,195 | \$ 1,556,725 | \$ 2,530 | \$ 2,530 | 0.16% |
| Total Revenue | \$ 1,417,728 | \$ 1,555,614 | \$ 1,559,901 | \$ 4,287 | \$ 4,287 | 0.28% |
| Total Unit Expense | \$ 1,308,275 | \$ 1,554,195 | \$ 1,556,725 | \$ 2,530 | \$ 2,530 | 0.16% |
| Net Operating Income/(Deficit) | \$ 109,453 | \$ 1,419 | \$ 3,176 | | | |
| <i>NOTE: There is a donated use of facilities \$45,247 not reflected in the other revenue or expenses.</i> | | | | | | |
| Fund Balance | | | | | | |
| Beginning Fund Balance | \$ 1,467,464 | | | | | |
| Net Operating Income/(Deficit) | \$ 109,453 | | | | | |
| Non-Operating Expenses (Retirement+Depreciation+Bad Debt+Write Off+POT) | \$ 5,498 | | | | | |
| Projected Ending Fund Balance | \$ 1,582,415 | | | | | |

Trailer System

- A.S.I. operates off of a Trailer System model. This allows A.S.I. to allocate funds for activities and programs with a greater degree of certainty. 3% of the total trailer system is being set aside for contingency operating costs which totals:

\$ 47,472.45

| Administration Description of Item | 2015/2016 Actual | YTD 2016-17 as of 3/31/17 | 2016/2017 Approved 6&6 Budget Review | 2016/2017 9&3 Budget Review | Net Budget Modification | Percent Change | 2016-17 9&3 Budget Review Comment/Variance Explanation |
|--|---------------------|------------------------------|--|-----------------------------------|----------------------------|-------------------|---|
| Revenue | | | | | | | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |
| Total Administration Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |
| Expenses * | | | | | | | |
| Personnel | | | | | | | |
| Staff Salaries | \$ 124,528 | \$ 99,973 | \$ 149,919 | \$ 144,413 | \$ (5,506) | -3.67% | Salary savings due to vacant position (\$5,506) |
| Staff Benefits & Annual contribution to VEBA Trust post-retirement account (\$5,000) | \$ 95,173 | \$ 44,750 | \$ 63,175 | \$ 43,462 | \$ (19,712) | -31.20% | Benefit savings due to staff having external health coverage. |
| Student Salaries | \$ 44,915 | \$ 32,321 | \$ 54,350 | \$ 54,350 | \$ - | 0.00% | |
| Total Personnel | \$ 264,615 | \$ 177,044 | \$ 267,443 | \$ 242,225 | \$ (25,218) | -9.43% | |
| Supplies and Services | | | | | | | |
| Staff Development | \$ - | \$ - | \$ 910 | \$ 910 | \$ - | 0.00% | |
| Dues/Subscriptions | \$ 500 | \$ 1,647 | \$ 1,714 | \$ 1,714 | \$ - | 0.00% | |
| Bank Charges | \$ 2,610 | \$ 1,320 | \$ 3,360 | \$ 3,360 | \$ - | 0.00% | |
| Operating Expenses (Supplies & Services) | \$ 21,507 | \$ 10,940 | \$ 7,630 | \$ 7,630 | \$ - | 0.00% | |
| Technology Related | \$ 1,721 | \$ 695 | \$ 4,050 | \$ 4,050 | \$ - | 0.00% | |
| Payroll Charges | \$ 4,786 | \$ 4,401 | \$ 7,105 | \$ 7,105 | \$ - | 0.00% | |
| Human Resources | \$ 5,000 | \$ 3,750 | \$ 5,000 | \$ 5,000 | \$ - | 0.00% | |
| Total Supplies and Services | \$ 36,124 | \$ 22,752 | \$ 29,769 | \$ 29,769 | \$ - | 0.00% | |
| Travel | | | | | | | |
| Seminars, Conf., Memberships and Travel | \$ 3,691 | \$ 6,976 | \$ 9,245 | \$ 9,245 | \$ - | 0.00% | |
| Total Travel | \$ 3,691 | \$ 6,976 | \$ 9,245 | \$ 9,245 | \$ - | 0.00% | |
| Contracts, MOU's and Leases | | | | | | | |
| University Accounting Services | \$ 57,560 | \$ 43,170 | \$ 57,560 | \$ 57,560 | \$ - | 0.00% | |
| Auditing Services & Contractual Services | \$ 20,024 | \$ 13,111 | \$ 20,577 | \$ 22,325 | \$ 1,748 | 8.49% | Increase reflects needed expenses for 2016-17 |
| Fee Collection Services | \$ 10,518 | \$ 5,655 | \$ 10,158 | \$ 10,158 | \$ - | 0.00% | |
| Insurance | \$ 6,399 | \$ 5,911 | \$ 8,000 | \$ 8,000 | \$ - | 0.00% | |
| Legal Services | \$ 18,122 | \$ 595 | \$ 12,000 | \$ 5,000 | \$ (7,000) | -58.33% | Reduction reflects expenses for 2016-17. |
| Lease Chargeback's | \$ 22,453 | \$ 16,840 | \$ 25,953 | \$ 25,953 | \$ - | 0.00% | |
| Total Contracts, MOUs and Leases | \$ 135,076 | \$ 85,282 | \$ 134,248 | \$ 128,996 | \$ (5,252) | -3.91% | |
| Equipment | | | | | | | |
| Capital Equipment & Loss of Disposal of Fix Assets | \$ - | \$ - | \$ 15,366 | \$ 15,366 | \$ - | 0.00% | |
| Total Equipment | \$ - | \$ - | \$ 15,366 | \$ 15,366 | \$ - | 0.00% | |
| Total Administrative Expenses | \$ 439,507 | \$ 292,054 | \$ 456,072 | \$ 425,602 | \$ (30,470) | -6.68% | |
| Net Cost of Administration | \$ 439,507 | \$ 292,054 | \$ 456,072 | \$ 425,602 | \$ (30,470) | -6.68% | |

Note: *Excludes PTO expense, and Write off's of: \$ 781.95 \$ 1,351

| Student Government Description of Item | 2015/2016 | YTD 2016-17 | 2016/2017 | 2016/2017 | Net Budget | Percent | 2016-17 9&3 Budget Review Comment/Variance Explanation |
|--|-------------------|-------------------|----------------------------|-------------------|-----------------|---------------|--|
| | Actual | as of 3/31/17 | Approved 6&6 Budget Review | 9&3 Budget Review | Modification | Change | |
| Revenue | | | | | | | |
| Total Student Government Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% | |
| Expenses * | | | | | | | |
| Personnel | | | | | | | |
| Staff Salaries | \$ 119,757 | \$ 105,817 | \$ 167,545 | \$ 167,545 | \$ - | 0.00% | |
| Student Salaries | \$ 33,919 | \$ 17,701 | \$ 31,030 | \$ 31,030 | \$ - | 0.00% | |
| Benefits - Annual contribution to VEBA Trust post-retirement account (\$5,000) | \$ 49,671 | \$ 50,167 | \$ 65,477 | \$ 65,477 | \$ - | 0.00% | |
| Total Personnel | \$ 203,347 | \$ 173,685 | \$ 264,051 | \$ 264,051 | \$ - | 0.00% | |
| Supplies and Services | | | | | | | |
| Technology Related | \$ 6,065 | \$ 4,085 | \$ 15,681 | \$ 15,681 | \$ - | 0.00% | |
| Marketing and Advertisement; Hospitality * | \$ 854 | \$ 3,464 | \$ 5,110 | \$ 5,110 | \$ - | 0.00% | |
| Operating Expenses | \$ 29,373 | \$ 12,476 | \$ 18,533 | \$ 23,533 | \$ 5,000 | 26.98% | Additional costs to upgrade the front desk area required needed. |
| Total Supplies and Services | \$ 36,291 | \$ 20,025 | \$ 39,324 | \$ 44,324 | \$ 5,000 | 12.71% | |
| CSSA | | | | | | | |
| California State Student Association (CSSA Dues) | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |
| A.S.I. Student Government Travel | \$ 19,552 | \$ 11,912 | \$ 39,825 | \$ 39,825 | \$ - | 0.00% | |
| Total CSSA | \$ 19,552 | \$ 11,912 | \$ 39,825 | \$ 39,825 | \$ - | 0.00% | |
| FT Staff Travel | | | | | | | |
| Travel (In State & Out of State) | \$ 10,368 | \$ 11,522 | \$ 8,155 | \$ 8,155 | \$ - | 0.00% | |
| Total FT Staff Travel | \$ 10,368 | \$ 11,522 | \$ 8,155 | \$ 8,155 | \$ - | 0.00% | |
| ASI President's Budget | | | | | | | |
| Hospitality | \$ - | \$ - | \$ 100 | \$ 150 | \$ 50 | 50.00% | Reflects needed expense adjustment. |
| Leadership Development | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |
| Supplies | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |
| Programming | \$ - | \$ - | \$ 50 | \$ - | \$ (50) | -100.00% | Reflects needed expense adjustment. |
| Total A.S.I. President's Budget | \$ - | \$ - | \$ 150 | \$ 150 | \$ - | 0.00% | |
| Leadership Development & Specialized Training | | | | | | | |
| Leadership Development | \$ - | \$ 39,283 | \$ 41,430 | \$ 41,430 | \$ - | 0.00% | |
| Total Leadership Dev. & Specialized Training | \$ - | \$ 39,283 | \$ 41,430 | \$ 41,430 | \$ - | 0.00% | |
| Grant-In-Aid | | | | | | | |
| Grant-In-Aid | \$ 93,699 | \$ 62,159 | \$ 95,774 | \$ 95,774 | \$ - | 0.00% | |
| Total Grant-In-Aid | \$ 93,699 | \$ 62,159 | \$ 95,774 | \$ 95,774 | \$ - | 0.00% | |
| Total Student Government Expenses * | \$ 363,257 | \$ 318,585 | \$ 488,710 | \$ 493,710 | \$ 5,000 | 1.02% | |
| Net Cost of Student Government | \$ 363,257 | \$ 318,585 | \$ 488,710 | \$ 493,710 | \$ 5,000 | 1.02% | |

Note:

*Excludes PTO and Amortization expense of: \$ 114 \$ 3,129

* Due to the CMS account transition the Marketing & Hospitality line items were combined.

| Student & University Support | | | | | | | 2016-17 9&3 Budget Review |
|---|---------------------|------------------------------|--|-----------------------------------|----------------------------|-------------------|---|
| Description of Item | 2015/2016 Actual | YTD 2016-17 as of 3/31/17 | 2016/2017 Approved 6&6 Budget Review | 2016/2017 9&3 Budget Review | Net Budget Modification | Percent Change | Comment/Variance Explanation |
| Revenue * | | | | | | | |
| Interest Income, Los Angeles Investment Fund (L.A.I.F.), & Unrealized Gain/Loss | \$ 8,694 | \$ 9,304 | \$ 7,531 | \$ 10,000 | \$ 2,469 | 32.78% | Upward adjustment for projected revenue. |
| Gift Contrib. Income | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |
| Locker Revenue | \$ 4,495 | \$ 4,040 | \$ 4,100 | \$ 4,100 | \$ - | 0.00% | |
| Miscellaneous Revenue (Rev. Other, Music Concerts, Events, & Laptop Rev) | \$ 2,362 | \$ 1,669 | \$ 3,000 | \$ 3,000 | \$ - | 0.00% | |
| Movie Ticket Sales | \$ 1,829 | \$ 100 | \$ 1,500 | \$ 1,500 | \$ - | 0.00% | |
| Sea World Tickets | \$ 21 | \$ 49 | \$ 250 | \$ 250 | \$ - | 0.00% | |
| Disneyland Sales | \$ 2,574 | \$ 818 | \$ 818 | \$ 818 | \$ - | 0.00% | |
| Commissions (Knott's Ticket Sales) | \$ 878 | \$ 121 | \$ 700 | \$ 700 | \$ - | 0.00% | |
| Consignment Sales | \$ 9,920 | \$ 10,270 | \$ 10,000 | \$ 11,000 | \$ 1,000 | 10.00% | Upward adjustment for projected revenue. |
| Total Programming and Student Support Revenue | \$ 30,773 | \$ 26,372 | \$ 27,899 | \$ 31,368 | \$ 3,469 | 12.43% | |
| Expenses | | | | | | | |
| Student Support (formally Programming) | | | | | | | |
| Student Organization Direct Funding and Co-sponsorships | \$ 102,309 | \$ 39,281 | \$ 118,981 | \$ 118,981 | \$ - | 0.00% | |
| Unrestricted Funding for the Finance Committee | \$ - | \$ - | \$ 72,790 | \$ 4,501 | \$ (68,289) | -93.82% | Finance Committee allocated funding for various A.S.I. programs, initiatives, and support for the U-Pass Program (TedX Event \$4,314.66, Leadership Conference \$8,218, Local Run Off Event \$2,756, Cal State LA Home Game Tailgate \$3,000. In addition, there are two allocations for the EPIC Banquet \$3,000 and Food Pantry Allocation \$5,000) |
| Leadership Development | \$ 38,159 | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |
| Programming & Advocacy (Expenses-Other) | \$ 134,836 | \$ 84,201 | \$ 136,004 | \$ 162,293 | \$ 26,289 | 19.33% | Finance Committee allocated funding for various A.S.I. programs and initiatives. |
| Marketing and Advertisement | \$ 62,876 | \$ 34,125 | \$ 72,117 | \$ 72,117 | \$ - | 0.00% | |
| Total Programming | \$ 338,179 | \$ 157,607 | \$ 399,892 | \$ 357,892 | \$ (42,000) | -10.50% | |
| Scholarships & Vouchers | | | | | | | |
| Student Book Voucher Program | \$ 8,621 | \$ 11,494 | \$ 14,600 | \$ 14,600 | \$ - | 0.00% | |
| Committee Permits/Vouchers | \$ 4,025 | \$ 803 | \$ 8,000 | \$ 8,000 | \$ - | 0.00% | |
| A.S.I. Scholarships | \$ 2,500 | \$ 4,000 | \$ - | \$ - | \$ - | #DIV/0! | |
| Total Scholarships & Vouchers | \$ 15,146 | \$ 16,297 | \$ 22,600 | \$ 22,600 | \$ - | 0.00% | |
| University Support | | | | | | | |
| Children's Center | \$ 125,211 | \$ 110,000 | \$ 140,000 | \$ 140,000 | \$ - | 0.00% | |
| EOP | \$ 5,741 | \$ 3,500 | \$ 3,500 | \$ 3,500 | \$ - | 0.00% | |
| EPIC (Educational Participation in Communities) | \$ 16,233 | \$ 7,721 | \$ 11,721 | \$ 11,721 | \$ - | 0.00% | |
| College of Arts & Letters - Golden Eagle Radio | \$ 5,000 | \$ - | \$ 5,000 | \$ 5,000 | \$ - | 0.00% | |
| Dreamers Resource Center | \$ - | \$ 17,000 | \$ 17,000 | \$ 17,000 | \$ - | 0.00% | |
| Veterans Resource Center | \$ - | \$ - | \$ 9,700 | \$ 9,700 | \$ - | 0.00% | |
| U-Pass Program | \$ - | \$ - | \$ - | \$ 70,000 | \$ 70,000 | #DIV/0! | This is a onetime allocation to support the U-Pass Program for 2017-18. The allocation will reduce the cost of a metro pass for Cal State LA students. |
| Total Student Support | \$ 152,185 | \$ 138,221 | \$ 186,921 | \$ 256,921 | \$ 70,000 | 37.45% | |
| Total Programming and Student Support Expenses | \$ 505,511 | \$ 312,126 | \$ 609,413 | \$ 637,413 | \$ 28,000 | 4.59% | |
| Net Cost of Programming, Scholarships and Student Support | \$ 474,738 | \$ 285,753 | \$ 581,514 | \$ 606,045 | \$ 24,531 | 4.22% | |