



Finance Committee Meeting Minutes

Date: Friday, July 27, 2018

Time: 12-2 pm

Location: Administration Room 315, Academic Senate Conference Room

Attendees: Committee Members, General Public

Type of Meeting: General

I. Organizational Items:

- a. Call to Order by: Aaron Castaneda, ASI Vice President for Finance at 12:05 pm
- b. Roll Call (Establishment of Quorum)

Aaron Castaneda	Vice President for Finance	Present
Lily Nguyen	Vice Chair for Finance	Excused absence
Nia Johnson	President	Present
Jesus Mora	Vice President of Administration	Unexcused absence
Jacquelyn Acosta	Vice President for Academic Governance	Excused absence
Veronica Garcia-Martinez	Vice President of External Affairs & Advancement	Excused absence
Jennifer Martell	Secretary/Treasurer	Present
Christopher Koo	BOD Member	Present
Nataly Aviles	BOD Member	Present
Intef W. Weser	Executive Director	Excused absence
Dena Florez	Office Manager for Administration and Services	Present
Marcus Rodriguez	Director of Government Affairs & Leadership Programs	Excused absence
Betty Kennedy	University President Designee	Excused tardy @
John Tchong	CFO Designee	Present
Nia Allen	Chief Justice	Excused absence
Guests of the Gallery		

c. Approval of Agenda for Friday, July 27, 2018

Offered By:	Christopher Koo	Seconded by:	Nia Johnson
Motion to approve the adoption of the agenda for Friday, July 27, 2018.			
All in Favor	All	Opposed	None
		Abstained	None
			Motion: Passed

d. Approval of Minutes for Friday, July 13, 2018

Offered By:	Christopher Koo	Seconded by:	Nataly Aviles
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Motion to postpone the approval of the minutes for Friday, July 13, 2018 until the end of the meeting.						
All in Favor	All	Opposed	None	Abstained	None	Motion: Passed

Offered By:	Christopher Koo	Seconded by:	Jennifer Martell			
Motion to approve the minutes for Friday, July 13, 2018.						
All in Favor	All	Opposed	None	Abstained	None	Motion: Passed

II. Public Forum – Allotted for members of the public to address the committee.

None

III. Information Items:

- a. **Policy 218 Referendum Guidelines:** The committee will review the following policy for understanding of a Referendum Advisory Committee created by ASI via the Alternative Funding and Referendum Ad Hoc Committee.
 - Aaron reads from Policy 218.
- b. **Findings from Internal Audit:** The committee will review the final observations after the University conducted an Internal Audit. The chair will also be providing possible policy edit suggestions to resolve the observations.
 - Dena explains the finding from the Internal Audit by the University.

IV. Discussion Items:

- a. **Reviewing Budget and Detail of 2018/2019 Operating Budget:** The committee will begin to review the contents of the operating budget and supporting detail.
- b. **Proposed 2018/2019 Operating Budget Pending:** The committee will be provided an update on the Proposed 2017/2018 Operating Budget, which is still waiting final approval from the University.

V. Reports

- a. ASI Vice President for Finance: **Aaron Castaneda**

VI. Adjournment

Offered By:	Christopher Koo	Seconded by:	Nataly Aviles			
Motion to adjourn at 2:02 pm.						
All in Favor	All	Opposed	None	Abstained	None	Motion: Passed

CERTIFICATION

Official Minutes taken for the **Finance Committee** of the Associated Students, Inc. Cal State LA held on Friday, July 27, 2018 in the Administration Room 315, Academic Senate Conference Room. Consensus by the ASI Finance Committee on Friday, August 31, 2018.

Prepared by:

Lily Nguyen, ASI Vice Chair for Finance

Aaron Castaneda, ASI Vice President for Finance

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