



Finance Committee Meeting Minutes

Date: Friday, August 31, 2018
 Time: 12-2 pm
 Location: U-SU San Gabriel Room 313
 Attendees: Board Members, General Public
 Type of Meeting: General

I. Organizational Items:

- a. Call to Order by: Aaron Castaneda, ASI Vice President for Finance at 12:00 pm
- b. Roll Call (Establishment of Quorum)

Aaron Castaneda	Vice President for Finance	Present
Lily Nguyen	Vice Chair for Finance	Present
Nia Johnson	President	Present
Jesus Mora	Vice President of Administration	Unexcused absence
Jacquelyn Acosta	Vice President for Academic Governance	Present
Veronica Garcia-Martinez	Vice President of External Affairs & Advancement	Present
Jennifer Martell	Secretary/Treasurer	Present
Christopher Koo	BOD Member	Present
Nataly Aviles	BOD Member	Unexcused tardy @ 1:09pm
Dayana Soto Salazar	Committee Member	Present
Intef W. Weser	Executive Director	Present
Dena Florez	Office Manager for Administration and Services	Present
Marcus Rodriguez	Director of Government Affairs & Leadership Programs	Excused absence
Betty Kennedy	University President Designee	Present
John Tchong	CFO Designee	Present
Nia Allen	Chief Justice	Present
Guests of the Gallery		

c. Approval of Agenda for Friday, August 31, 2018

Offered By:	Nia Johnson	Seconded by:	Christopher Koo			
Motion to approve the adoption of the agenda for Friday, August 31, 2018.						
All in Favor	All	Opposed	None	Abstained	None	Motion: Passed

d. Approval of Minutes for Friday, July 27, 2018

Offered By:	Lily Nguyen	Seconded by:	Nia Johnson
Motion to approve the adoption of the minutes for Friday, July 27, 2018.			
All in Favor	5	Opposed	None
Abstained	2	Motion: Passed	

✚ Clerical revision needed for Jacquelyn's attendance status.

e. Approval of Funding Committee Report for Friday, August 24, 2018

Offered By:	Lily Nguyen	Seconded by:	Christopher Koo
Motion to approve the Funding Committee Report for Friday, August 24, 2018.			
All in Favor	All	Opposed	None
Abstained	None	Motion: Passed	

II. Public Forum – Allotted for members of the public to address the committee.

✚ None

III. Action Items:

a. Accounting Society, Beta Alpha Psi, & Association of Latino Professionals for America – Meet the Firms – 9/13/18 – \$2,599.26

✚ Jennifer stated a conflict of interest

Offered By:	Nia Johnson	Seconded by:	Jacquelyn Acosta
Motion to approve Accounting Society, Beta Alpha Psi, & Association of Latino Professionals for America – Meet the Firms – 9/13/18 – \$2,599.26.			
Amendment passed to approve Accounting Society, Beta Alpha Psi, & Association of Latino Professionals for America – Meet the Firms – 9/13/18 – \$3,029.26. Change in amount due to additional funding for 50 of the 100 requested parking permits.			
All in Favor	5	Opposed	1
Abstained	2	Motion: Passed	

✚ Parking permit discussion

- Nia J.: for approving parking due to supporting students.
- Lily: explanation about Funding Sub-Committee recommendation.
- Jennifer: for approving parking due to supporting students and attracting firms.
- Jacquelyn: opposed to approving parking since a parking spot is not approved.
- Nia J.: response about where parking permits fall within ASI funding policy.
- Veronica: (directed to club representative) how many firms are estimated to attend?
- Club representative: less than 100.

Offered By:	Nia Johnson	Seconded by:	Jacquelyn Acosta
Amendment to approve Accounting Society, Beta Alpha Psi, & Association of Latino Professionals for America – Meet the Firms – 9/13/18 – \$3,029.26. Change in amount due to additional funding for 50 of the 100 requested parking permits.			

All in Favor	5	Opposed	3	Abstained	None	Motion: Passed
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- ✚ Christopher: opposed since the money isn't funding the students directly.
- ✚ Jennifer: response of firms coming are beneficial for students' professional development.
- ✚ Nia J.: in favor to develop students' professional networks.
- ✚ Christopher: opposed due to policy infringement, not directly for the students.

b. Association for Computing Machinery, American Society of Mechanical Engineers, & Society of Hispanic Engineering & Science Students – Movie Fundraiser – 10/5/18 - \$3,530.60

Offered By:	Nia Johnson	Seconded by: Christopher Koo				
Motion to approve Association for Computing Machinery, American Society of Mechanical Engineers, & Society of Hispanic Engineering & Science Students – Movie Fundraiser – 10/5/18 - \$3,530.60						
All in Favor	All	Opposed	None	Abstained	None	Motion: Passed

IV. Discussion Items:

a. Policy 204 – Funding Guidelines: The committee will review the following proposed edits on the Funding Guidelines.

- ✚ Nia J.: requested context for 5.3.3.
- ✚ Christopher: retreat funding?
- ✚ Dena: definition of athletic equipment.
- ✚ Intef: retreats are beneficial for clubs. Support speaker or educational-based expenses.
- ✚ Betty: university retreat distinctions. Off-campus events are scrutinized heavily. Recreational retreats would not be approved.
- ✚ Nia: where would parking permits be classified.
- ✚ Veronica: athletic equipment such as balls and nets are sometimes requested. Maybe define it as restricting funding from clubs a part of the athletic department.
- ✚ Lily: equipment for marketing purposes.
- ✚ Nia: restrict funding from athletic department specifically.
- ✚ Veronica: clubs and orgs asking for funding for sports equipment from intramural sports.
- ✚ Lily: engineering club equipment requests classified as marketing.
- ✚ Dena: sporting equipment definition.
- ✚ Nia: serves the benefit of the athletic department/team.

b. Direct Funding Allocation Guidelines: The committee will review the following proposed edits on the Direct Funding Allocation Guidelines.

- ✚ Betty: softer language for movie tickets.
- ✚ Lily: how the merchandise item applies to equipment defined as marketing. Keep "Other" items of c, d, and e in mind.
- ✚ Christopher: parking permits.
- ✚ Dena: we will not fund beyond what ASI discounts. Movie theatre rental fee separated from ticket price.
- ✚ Nia J.: parking permit included under other where the specific circumstance is defined.

- # Intef: parking permit as an expense that helps the event to be successful.
- # Betty: change language to "honoraria or items..." to give ASI flexibility.

c. **Rolled Over/Reconciliated Fees Budget Priorities:** The committee will receive the number of funds available from 2017/2018 fiscal year and also be provided information on how the funds will be proposed for disbursement in an equitable way.

- # Aaron: presented discussion item

d. **Strategic Planning Initiatives:** The committee will review the ASI Strategic Plan initiatives and look for ways the possibly be implemented in the Finance Committee.

- # Aaron: presented discussion item. Requested ideas to promote ASI funding and expand leadership opportunities.
- # Veronica: talk to orgs about ASI funding during ASI tabling. Including club and org presidents in Breakfast with the President.
- # Dena: teach more financial literacy to clubs. Train clubs to come into the first funding meeting with their plan for the semester.
- # Jacquelyn: college reps promoting club funding during town halls and mixers.
- # Lily: talking to the clubs and orgs you're a part of and offering assistance for getting funding.
- # Nataly: more visibility for club funding on the webpage.
- # Lily: infographic development.
- # Veronica: include CSI in conversations.
- # Nia J.: financial literacy task force.
- # Dena: continuity/flow for new administrations. Reinstate funding workshops.

V. **Reports**

- a. ASI Vice President for Finance: **Aaron Castaneda**

VI. **Adjournment**

Offered By:	Christopher Koo	Seconded by:	Jacquelyn Acosta			
Motion to adjourn at 1:49 pm.						
All in Favor	All	Opposed	None	Abstained	None	Motion: Passed

CERTIFICATION

Official Minutes taken for the **Finance Committee** of the Associated Students, Inc. Cal State LA held on Friday, August 31, 2018 in the U-SU San Gabriel Room 313. Consensus by the ASI Finance Committee on Friday, September 14, 2018.

Prepared by:

Lily Nguyen, ASI Vice Chair for Finance

Aaron Castaneda, ASI Vice President for Finance

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