

Operating Budget

Proposed 2020-2021 3 & 9 Operating Budget

Approved by ASI Finance:

10/16/2020

Approve: (draft)

Approved by ASI BOD:

The following is a draft of the Organizational Operating Budget for the 2020-21 fiscal year.

Approved by Administration

Amounts are subject to revision by the ASI Board of Directors.

Area		Proposed 20-21 Budget	Proposed 20-21 3&9 Budget	Difference	% Change	
Projected Revenue		\$ (1,380,144)	\$ (1,562,359)	\$ (182,215)	12.58%	
Projected Administration Expenditures		\$ 474,426	\$ 469,129	\$ (5,296)	-1.19%	
Projected Student Government Expenditures		\$ 508,410	\$ 459,232	\$ (49,179)	-9.38%	
Projected Student & University Support Expenditures		\$ 355,904	\$ 477,762	\$ 121,858	25.41%	
Trailer System: ASI allocates 10% of the total trailer system funds toward reserves for contingency costs.		\$ 41,404.32	\$ 156,235.85	\$ 114,832	373.75%	
Area	Function	Program/Function Area	Proposed 20-21 Budget		Difference	% Change
Revenue	Projected Current Year Revenue	\$53.75 per student per year	\$ (1,346,144)	\$ (1,546,359)	\$ (234,971)	16.62%
		Interest	\$ (16,000)	\$ (16,000)	\$ -	0.00%
	Projected Programming and Student Support Revenue	Locker Revenue	\$ (4,000)	\$ -	\$ -	0.00%
		Miscellaneous Revenue	\$ -	\$ -	\$ -	#DIV/0!
		Movie Ticket Sales	\$ (500)	\$ -	\$ -	0.00%
		Sea World Tickets	\$ -	\$ -	\$ -	#DIV/0!
		Knott's Ticket Sales	\$ (500)	\$ -	\$ -	0.00%
		Consignment Sales	\$ (13,000)	\$ -	\$ -	0.00%
Total Revenue		\$ (1,380,144)	\$ (1,562,359)	\$ (234,971)	16.23%	
Administration	Personnel	Staff Salaries & PTO	\$ 177,284	\$ 172,120	\$ 5,164	3.00%
		Student Salaries	\$ 62,500	\$ 63,000	\$ (500)	-0.81%
		Staff Benefits & VEBA Trust post retirement (\$5,000)	\$ 74,143	\$ 74,143	\$ 0	0.00%
			\$ 313,927	\$ 309,263	\$ 4,664	1.52%
	Supplies and Services	Staff Development	\$ 3,385	\$ 750	\$ 2,635	92.96%
		Dues/Subscriptions	\$ 1,043	\$ 1,043	\$ 0	0.03%
		Bank Charges	\$ 1,200	\$ 900	\$ 300	25.00%
		Operating Expenses (Supplies and Services)	\$ 7,363	\$ 7,363	\$ -	0.00%
		Technology Related	\$ -	\$ -	\$ -	#DIV/0!
		Payroll Charges	\$ 7,105	\$ 7,105	\$ -	0.00%
		Human Resources	\$ 5,150	\$ 5,150	\$ -	0.00%
			\$ 25,246	\$ 22,311	\$ 2,935	14.02%
	Travel	Seminars, Conferences, Memberships and Travel	\$ 2,997	\$ 300	\$ 2,697	56.22%
	Contracts, MOUs and Leases	University Accounting Services	\$ 59,287	\$ 59,287	\$ (0)	0.00%
		Auditing Services & Contractual Services	\$ 26,893	\$ 26,893	\$ -	0.00%
		Fee Collection Services	\$ 10,622	\$ 10,622	\$ (0)	0.00%
		Insurance	\$ 8,000	\$ 8,000	\$ -	0.00%
		Legal Services	\$ 5,000	\$ 10,000	\$ (5,000)	-100.00%
		Lease Chargebacks	\$ 22,453	\$ 22,453	\$ 0	0.00%
		\$ 135,252	\$ 137,555	\$ (2,303)	-1.70%	
Total Administration		\$ 474,426	\$ 469,129	\$ 5,296	1.14%	

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Area	Function	Program/Function Area	Proposed 20-21 Budget		Difference	% Change
Student Government	Personnel	Staff Salaries & PTO	\$ 175,504	\$ 170,877	\$ 4,627	2.71%
		Student Salaries	\$ 49,500	\$ 33,000	\$ 16,500	40.74%
		Staff Benefits & VEBA Trust post retirement (\$5,000)	\$ 70,379	\$ 70,379	\$ (0)	0.00%
			\$ 295,383	\$ 274,256	\$ 21,127	7.22%
	Supplies and Services	Technology Related	\$ 9,165	\$ 9,824	\$ (659)	-5.69%
		Marketing and Advertisement, Hospitality	\$ 10,700	\$ 9,850	\$ 850	7.50%
		Operating Expenses	\$ 1,875	\$ 1,875	\$ -	0.00%
		Dues/Subscriptions	\$ 5,198	\$ 6,436	\$ (1,238)	-26.35%
		Amortization Expenses	\$ -	\$ -	\$ -	#DIV/0!
			\$ 26,938	\$ 27,985	\$ (1,047)	-3.61%
	CSSA	Student Government Travel	\$ 16,330	\$ 3,000	\$ 13,330	50.70%
	FT Staff Travel	Travel (In State & Out of State)	\$ 5,705	\$ 1,000	\$ 4,705	51.26%
	ASI President's Budget	Hospitality	\$ 100	\$ 100	\$ -	0.00%
		Leadership Development	\$ -	\$ -	\$ -	#DIV/0!
		Supplies	\$ -	\$ -	\$ -	#DIV/0!
		Programming	\$ 1,000	\$ 1,000	\$ -	0.00%
	Leadership Development & Specialized Training	Leadership Development	\$ 17,064	\$ 6,000	\$ 11,064	36.58%
	Grant-In-Aid	Grant-In-Aid	\$ 145,891	\$ 145,891	\$ 0	0.00%
			\$ 186,089	\$ 156,991	\$ 29,098	13.83%
	Total Student Government		\$ 508,410	\$ 459,232	\$ 49,179	9.24%

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Area	Function	Program/Function Area	Proposed 20-21 Budget		Difference	% Change
Student & University Support	Student Support	Student Organization Direct Funding and Co-sponsorships	\$ 55,000	\$ 120,000	\$ (65,000)	-81.25%
		Unrestricted Funding for the Finance Committee	\$ -	\$ 74,858	\$ (74,858)	#DIV/0!
		Programming & Advocacy	\$ 66,150	\$ 48,950	\$ 17,200	20.72%
		Marketing and Advertisement, Hospitality	\$ 28,125	\$ 27,325	\$ 800	1.90%
			\$ 149,275	\$ 271,133	\$ (121,858)	-59.42%
	Scholarships & Vouchers	Student Book Voucher Program	\$ 12,000	\$ 12,000	\$ -	0.00%
		Committee Permits/Vouchers	\$ 5,250	\$ 5,250	\$ -	0.00%
		ASI Scholarships	\$ 2,000	\$ 2,000	\$ -	#DIV/0!
			\$ 19,250	\$ 19,250	\$ -	0.00%
	University Support	Children's Center	\$ 140,779	\$ 140,779	\$ -	0.00%
		EPIC	\$ 10,000	\$ 10,000	\$ -	0.00%
		Dreamers Resource Center	\$ 13,000	\$ 13,000	\$ -	0.00%
		Veterans Resource Center	\$ 9,000	\$ 9,000	\$ -	0.00%
		Food Pantry	\$ 10,000	\$ 10,000	\$ -	0.00%
		ECST Acceleration Initiatives	\$ 4,600	\$ 4,600	\$ -	0.00%
			\$ 187,379	\$ 187,379	\$ -	0.00%
Total Student & University Support		\$ 355,904	\$ 477,762	\$ (121,858)	-29.74%	

Total Revenues	\$ (1,380,144)	\$ (1,562,359)
Total Expenditures	\$ 1,380,144	\$ 1,562,359
Net	\$ 0	\$ 0