

Operating Budget

2023-2024 Operating Budget

The following is a draft of the Organizational Operating Budget for the 2023-24 fiscal year. Amounts are subject to revision by the ASI Board of Directors.

Approved by ASI Finance:
Approved by ASI BOD:
Approved by Administration:

Area			2022-2023	9&3 Budget	2023-2024	Difference
Projected Revenue			\$ (2,147,195)	\$ (2,185,923)	\$ (1,899,945)	\$ (2,500)
Projected Personnel Expenditures			\$ 782,252	\$ 775,859	\$ 864,572	\$ (12,394)
Projected Corporate Expenditures			\$ 184,333	\$ 214,417	\$ 180,972	\$ 9,371
Projected Student Government Expenditures			\$ 245,994	\$ 163,266	\$ 191,888	\$ (31,845)
Projected Student & University Support Expenditures			\$ 509,229	\$ 479,625	\$ 407,029	\$ (90,000)
Reserves *			\$ 424,288	\$ 551,657	\$ 255,484	\$ 127,369
Area	Function	Program/Function Area				
Revenue	Projected Current Year Revenue	\$53.75 per student per year (\$26.88 - Fall & \$26.87 - Spring)	\$ (1,388,360.00)	\$ (1,383,362.00)	\$ (1,341,048.00)	\$ 42,314
		Interest	\$ (3,500.00)	\$ (10,000.00)	\$ (3,500.00)	\$ 6,500
	Projected Programming and Student Support Revenue	Locker Revenue	\$ (4,000.00)	\$ (3,500.00)	\$ (3,490.00)	\$ 10
		Previous Year Rollover Revenue	\$ (751,085.00)	\$ (783,911.00)	\$ (551,657.00)	\$ 232,254
		Movie Ticket Sales	\$ (250.00)	\$ (250.00)	\$ (250.00)	\$ -
		Miscellaneous		\$ (4,900.00)		\$ 4,900
		Knott's Ticket Sales				\$ -
		Consignment Sales				\$ -
Total Revenue			\$ (2,147,195)	\$ (2,185,923)	\$ (1,899,945)	\$ 285,978
Personnel	Salaries and wages	Staff Salaries & PTO	\$ 399,050	\$ 399,050	\$ 455,207	\$ 56,157
		Student Salaries	\$ 115,950	\$ 115,950	\$ 140,740	\$ 24,790
	Benefits	Staff Benefits & VEBA Trust post retirement (\$5,000)	\$ 225,641	\$ 225,641	\$ 220,703	\$ (4,938)
		VEBA trust administrative fee	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
	Professional Development	Staff Development	\$ 4,933	\$ 4,933	\$ 4,500	\$ (433)
		Staff Travel to Seminars, Conferences, and Meetings	\$ 21,715	\$ 15,321	\$ 17,990	\$ 2,670
		Tuition reimbursement			\$ 10,468	\$ 10,468
		Membership Dues - Individual Professional Organizations	\$ 500	\$ 500	\$ 500	\$ -
	Employee recruitment	Live scan, posting positions, recruitment expenses	\$ 195	\$ 195	\$ 195	\$ -
	Human Resources Support	Human Resources (MOU)	\$ 5,150	\$ 5,150	\$ 5,150	\$ -
Payroll Processing	Payroll Charges (MOU with USU)	\$ 8,119	\$ 8,119	\$ 8,119	\$ -	
Total Personnel			\$ 782,252	\$ 775,859	\$ 864,572	\$ 88,713.83
Corporate Costs	Equipment and Office Infrastructure	Technology Equipment	\$ 5,369	\$ 12,000	\$ -	\$ (12,000)
		Facility finishes - carpet, paint, repairs, etc.	\$ 12,644	\$ 22,886	\$ 7,500	\$ (15,386)
	Supplies and Services	Bank Charges	\$ 1,200	\$ 228	\$ 1,200	\$ 972
		Operating Expenses (Supplies and Services)	\$ 7,728	\$ 21,910	\$ 11,778	\$ (10,132)
	Dues & Subscriptions	Dues (AOA, NACAS)	\$ 1,095	\$ 1,095	\$ 1,148	\$ 53
		Subscriptions	\$ 10,927	\$ 10,927	\$ 11,080	\$ 153
	Contracts, MOUs and Leases	University Accounting Services (MOU)	\$ 59,287	\$ 59,287	\$ 59,280	\$ (7)
		Auditing Services & Contractual Services (Contract)	\$ 35,508	\$ 35,508	\$ 35,508	\$ -
		Fee Collection Services (MOU)	\$ 10,622	\$ 10,622	\$ 10,622	\$ -
		Insurance	\$ 8,000	\$ 8,000	\$ 8,000	\$ -
		Legal Services	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
		IT Support Service Agreement- Admin Tech (University)	\$ 4,000	\$ 4,000	\$ 4,000	\$ -
		Copier maintenance (Konica Minolta)	\$ 500	\$ 500	\$ -	\$ (500)
Lease Chargebacks (U-SU MOU)		\$ 22,453	\$ 22,453	\$ 25,855	\$ 3,402	
Total Corporate Costs			\$ 184,333	\$ 214,417	\$ 180,972	\$ (33,444.87)
Student Government	Marketing and Advertisement	Marketing and Advertisement	\$ 7,000	\$ 7,000	\$ 7,000	\$ -
	Meeting Rooms	Rentals & AV			\$ 2,000	
	CSSA	Student Government Travel	\$ 39,651	\$ 17,676	\$ 15,580	\$ (2,096)
	Leadership Development & Training	Leadership Development	\$ 35,064	\$ 49,064	\$ 19,133	\$ (29,931)

	Grant-In-Aid	Grant-In-Aid	\$ 164,279	\$ 89,526	\$ 148,174	\$ 58,649
Total Student Government			\$ 245,994	\$ 163,266	\$ 191,888	\$ 26,622.26
Support for Student Programs and Services	Student Support	Student Organization Direct Funding and Co-sponsorships	\$ 95,000	\$ 65,000	\$ 50,000	\$ (15,000)
		Student Textbook Reimbursement Program	\$ 35,000	\$ 40,750	\$ 30,000	\$ (10,750)
		Programming & Advocacy	\$ 132,600	\$ 125,846	\$ 100,000	\$ (25,846)
		Promotions - Bluebooks & Scantrons			\$ 16,700	
		Marketing, Advertisement & Promotions	\$ 49,500	\$ 55,500	\$ 38,800	\$ (16,700)
	Student Service	Committee Permits/Vouchers	\$ 7,750	\$ 7,750	\$ 7,750	\$ -
		ASI Service Award	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
	University Programs	Children Care Center	\$ 140,779	\$ 140,779	\$ 140,779	\$ -
		EPIC	\$ 10,000	\$ 10,000	\$ 5,000	\$ (5,000)
		Dreamers Resource Center	\$ 15,000	\$ 15,000	\$ 7,500	\$ (7,500)
		Veterans Resource Center	\$ 9,000	\$ 9,000	\$ 4,500	\$ (4,500)
		Project Rebound	\$ 8,000	\$ 8,000	\$ 4,000	\$ (4,000)
		Summer Launch	\$ 4,600			\$ -
Total Student & University Support			\$ 509,229	\$ 479,625	\$ 407,029	\$ (89,296.00)

Total Revenues	\$ (2,147,195)	\$ (2,185,923)	\$ (1,899,945)
Total Expenditures	\$ 2,147,195	\$ 2,185,923	\$ 1,899,945
Net	\$ 0	\$ (0)	\$ (0)

2022-2023

* Reserves	Working Capital & Current Operations	15% of the operating budget	\$ 210,460	\$ 337,829	\$ 162,034
	Planned Replacement & Acquisitions	recommendation for future purchases	\$ 62,472	\$ 62,472	\$ 8,000
	Future Operations and Acquisitions	5% of the operating budget	\$ 100,000	\$ 100,000	\$ 85,450
	Planned Future Operations	Discretionary reserve for programs, initiatives, and	\$ 51,356	\$ 51,356	
Total Reserves			\$ 424,288	\$ 551,657	\$ 255,484

\$ 379,989.00
Minimum needed 20% of total revenue