



Finance Committee Meeting

Minutes

Day/Date: Thursday, August 31, 2023
 Time: 3:15- 3:15PM
 Location: Alhambra Room – USU Room 305
 Attendees: Finance committee, General Member
 Type of Meeting: General

I. Organizational Items:

- **Call to order by: Andrew Klein, Vice President for Finance, @ 3:22PM**
- **Roll Call**

Andrew Klein	Vice President for Finance	Present
Yahir Flores	ASI President	Present
Arwa Mohamed Hammad	Vice President for Administration	Excused Absence
Santosh Kumar	Vice President for Academic Governance	Present
Jenny Lucas	Vice President for External Affairs & Advancement	Excused Tardy
Jared Blanco	College of Business and Economics Representative	Present
Carlos Herrera	Academic Senator At-Large	Present
Cindy Nguyen	Chief-of Staff	Present
Dena Florez	Associate Executive Director	Present
Barnaby Peake	ASI Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Excused Absence

➤ Adoption of the Agenda

Offered By:	Cindy Nguyen	Seconded by:	Jared Blanco			
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

➤ Approval of the Minutes

Offered By:	Santosh Kumar	Seconded by:	Yahir Flores			
Motion to approve Minutes for Wednesday, August 16, 2023						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. Public Forum

- This time is allotted to members of the public to address the board regarding items not included on the meeting agenda.

III. Discussion Items

IV. Action Items

a. Policy 204—Funding Policy

b. Club Funding Price List

c. Policy 201—Finance Committee Code of Procedure

Barnaby: Explains the new additions to the policy, which are indicated by underlined text, and removals from the policy, indicated by a strike through the text.

Yahir: Asks why sections 3B and 3E are being removed.

Barnaby: Answers that this is regarding position description being too much of a hassle to find through half a dozen documents when the description is already located elsewhere.

Barnaby: Article three is completely crossed out because this is an updated approval process. He further explains other specifics of the removals and the reason for being so.

Motion to Approve Policy 201

Offered By:	Cindy Nguyen	Seconded by:	Santosh Kumar			
Motion to Approve Policy 201 – Finance Committee Code of Procedure Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

d. Policy 226—Club Funding Committee Code of Procedure

Barnaby: This is a subcommittee it is a subcommittee of the finance committee that was created when we had lots of student clubs and organizations coming to finance to ask for money. They wanted to create another body to hear specifically those funding requests. So, it has a limited scope of approval. The funding committee as a subcommittee on finances shall only meet as needed and directed by the finance committee. So as of right now, we don't have a Vice Chair for Finance. We don't have a lot of funding requests coming to ASI. And so, our conversations with several of you and we agree was that we don't have to have this committee always meeting and really should only be called as needed to alleviate some of the pressure to fund the clubs from the finance committee.

Barnaby: Further explains changes to membership and other specifics regarding this policy.

Motion to Approve Policy 226

Offered By:	Jenny Lucas	Seconded by:	Jared Blanco			
Motion to Approve Policy 225 – Club Funding Committee Code of Procedure Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

e. Retire Procedures:

- **Policy 206—Reporting and budgeting Guidelines for External Organizations Receiving Over \$3,000**
- **Policy 213—Academic Travel Policy**

- **Policy 215—Equipment Policy**

Motion to Table Action Items A, B, and E

Offered By:	Yahir Flores	Seconded by:	Santosh Kumar			
Motion to Table Action Items A, B, and E Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

V. Reports

➤ **ASI Vice President for Finance**

- Andrew Klein: Expresses his excitement for the new school year and looking forward to having clubs come by for funding. States that there are two applicants for Vice Chair.

➤ **ASI Vice Chair for Finance**

- N/A

➤ **ASI Executive Director**

- Barnaby Peake: Currently, ASI is going through the annual financial audit so it will be presented next week to the board. In addition, the quarterly revision for the budget will be started in the next couple of weeks.

➤ **ASI Associate Director**

- Dena Florez: No report.

VI. Adjournment:

Motion to Adjourn @3:57PM

Offered By:	Jenny Lucas	Seconded by:	Santosh Kumar			
Motion to adjourn the meeting at 3:57PM. Consensus to adjourn the meeting - Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee of the Associated Students, Inc., Cal State Los Angeles held on August 31, 2023 at Alhambra Room-USU Room 305 and were approved by consensus by the ASI Finance Committee on Thursday, September 14, 2023.

Prepared by:

Mariah Garcia, Recoding Secretary

Cindy Nguyen – Chief of Staff