



Finance Committee Meeting

Minutes

Day/Date: Thursday, February 15, 2024
 Time: 2:00- 4:00PM
 Location: San Gabriel—USU Room 313
 Attendees: Finance committee, General Public
 Type of Meeting: General

I. Organizational Items:

- **Call to order by: Andrew Klein, VP for Finance, @ 2:05 PM**
- **Roll Call**

Andrew Klein	Vice President for Finance	Present
Shreyas Belur	Vice Chair for Finance	Present
Yahir Flores	ASI President	Present
Arwa Mohamed Hammad	Vice President for Administration	Present
Santhosh Kumar	Vice President for Academic Governance	Present
Jenny Lucas	Vice President for External Affairs & Advancement	Present
Cindy Nguyen	Chief-of Staff	Present
Jared Blanco	College of Business and Economics Representative	Present
Yadira Tellechea	College of Ethnic Studies College Representative	Present
Carlos Beltran	Interim AVP – Budget, Planning, & Fiscal Compliance	Excused Absence
Frangelito Ayran	Senior Associate Dean of Students	Present
Dena Florez	Associate Executive Director	Present
Barnaby Peake	ASI Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

➤ **Adoption of the Agenda for Thursday, February 15, 2024**

Offered By:	Arwa Mohamed Hammad	Seconded by:	Jared Blanco			
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

➤ **Motion to Table the Minutes for Thursday, February 1, 2024**

Offered By:	Cindy Nguyen	Seconded by:	Jared Blanco			
Motion to Table the Minutes. Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

➤ **Certification of Minutes for [Thursday, November 30, 2023](#)**

Offered By:	Jared Blanco	Seconded by:	Cindy Nguyen			
Motion to approve Minutes. Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. Public Forum

- This time is allotted to members of the public to address the board regarding items not included on the meeting agenda.

III. Action Items

- a. [Lobby Day Caucus](#) – Lobby Day – 4/20-4/22/24 - \$2,400.00

Motion to Not Approve the Lobby Day Caucus for \$2,400.00

Offered By:	Cindy Nguyen	Seconded by:	Arwa Mohamed Hammad			
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

- b. [Muslim Student Association](#)—Hijab Day—2/15/24 - \$130.00
- c. [Muslim Student Association](#)—Game Day—2/21/24 - \$83.00

Motion to Approve Action Items B & C for \$213.00

Offered By:	Jared Blanco	Seconded by:	Yahir Flores			
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

- d. [Neurodivergent Collective](#)—Disability Justice Tour—4/02-4/5/24 - \$2,411.18

Motion to Approve the Neurodivergent Collective for \$1,687.83

Offered By:	Yahir Flores	Seconded by:	Yadira Tellechea			
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

- e. [2023-2024 6&6 Budget](#)

Motion to Approve the 2023-2024 6&6 Budget

Offered By:	Cindy Nguyen	Seconded by:	Jared Blanco			
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

IV. Information Item

- a. January 2024 Financials

Dena: Transparent about the 2024 January Financials and explains that ASI is on a trailer system, so our budget is based on the revenues we collected last year. This year to date, we received a check for \$630,000. This will be a kickoff to our 24-25 budget. For the personnel expenses, you'll see the budget, the year-to-date costs in the middle column, what's available left to spend, and a percentage on the far-right column. The use of reserves will change because you've already approved this budget so the use of reserves will go down.

V. Reports

➤ **ASI Vice President for Finance**

- Andrew Klein: Shares that he has had a few conversations with Barnaby and Dena about next year's budget and the planning process for that. For the SCORE Program, he is looking forward to seeing the numbers and what impact there will be compared to the previous program. He hopes that the foundation can provide additional funding.

➤ **ASI Vice Chair for Finance**

- Shreyas: Explains that he is looking forward to having more events where clubs are educated about the funding process. He is also eager to see the impact of SCORE.

➤ **ASI Executive Director**

- Barnaby Peake: He will reach out to the library to get the statistics on SCORE from what ASI funded. The 6&6 moves to the board for final approval next week. For next year's budget, there will be a decrease in out fee revenue so that is a big topic of conversation.

VI. Adjournment:

Motion to Adjourn @2:55PM

Offered By:	Arwa Mohamed Hammad	Seconded by:	Shreyas Belur			
Motion to adjourn the meeting at 2:55PM						
Consensus to adjourn the meeting - Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee of the Associated Students, Inc., Cal State Los Angeles held on February 15, 2024 at San Gabriel Room—USU Room 313 and were approved by consensus by the ASI Finance Committee on February 29, 2024.

Prepared by:

Mariah Garcia, Recording Secretary

Cindy Nguyen, Chief of Staff