



Finance Committee Meeting

Minutes

Day/Date: Thursday, April 18, 2024
 Time: 2:00- 4:00PM
 Location: Alhambra—USU Room 305
 Attendees: Finance Committee, General Public
 Type of Meeting: General

I. Organizational Items:

- Call to order by: Andrew Klein, Vice Chair for Finance, @ 2:34 PM
- Roll Call

| | | |
|---------------------|---|---------------------|
| Andrew Klein | Vice President for Finance | Present |
| Shreyas Belur | Vice Chair for Finance | Present |
| Yahir Flores | ASI President | Present |
| Arwa Mohamed Hammad | Vice President for Administration | Present |
| Santhosh Kumar | Vice President for Academic Governance | Present |
| Jenny Lucas | Vice President for External Affairs & Advancement | Present |
| Cindy Nguyen | Chief-of Staff | Present |
| Jared Blanco | College of Business and Economics Representative | Present |
| Yadira Tellechea | College of Ethnic Studies College Representative | Present |
| Carlos Beltran | Director of Budget Administration | Excused Tardy @3:05 |
| Frangelo Ayran | Senior Associate Dean of Students | Present |
| Dena Florez | Associate Executive Director | Present |
| Barnaby Peake | ASI Executive Director | Present |
| Amanda Maldonado | Administrative Coordinator | Present |

➤ **Adoption of the Agenda for Thursday, April 18, 2024**

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|------------------------------|--------------|--------------|--------------|-----------|---|----------------|
| Offered By: | Jared Blanco | Seconded by: | Yahir Flores | | | |
| Motion to approve the agenda | | | | | | |
| Consensus reached | | | | | | |
| All in Favor | All | Opposed | 0 | Abstained | 0 | Motion: Passed |

➤ **Certifications of Minutes for [Thursday, March 28, 2024](#)**

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|-------------------------------|--------------|--------------|--------------|-----------|---|----------------|
| Offered By: | Jared Blanco | Seconded by: | Cindy Nguyen | | | |
| Motion to certify the minutes | | | | | | |
| Consensus Reached | | | | | | |
| All in Favor | All | Opposed | 0 | Abstained | 0 | Motion: Passed |

II. Public Forum

- This time is allotted to members of the public to address the board regarding items not included on the meeting agenda.

III. Action Items

IV. Information Item

➤ [March 2024 Financials](#)

Dena Florez: The budget is basically supporting the operations of the organization, and explains expenses, and remaining.

V. Discussion Items

➤ [2024-2025 Budget](#)

- Dena Florez: Explains that every term including summer, fall, and spring, ASI receives notification of how many students are enrolled, and what is the expected amount that ASI is going to receive. And talks about adjusting the ASI Fee.
- Yahir Flores: Asks about the club funding and how it changes taking over the club banking.
- Barnaby Peake: Answers his questions.
- Dena Florez: Continues to expand on the budget.
- Jared Blanco: Suggest leaving student staff work hours to stay the same.
- Dena Florez: Shares why the decision has been made.
- Barnaby Peake: Expands on the decisions was made with student staff pay.
- Santhosh Kumar: Asks if this is the 3% increase for pro-staff.
- Dena Florez: Confirms
- Santhosh Kumar: Thinks that it is not fair that it is only 3% and thinks it should be 5%.
- Jenny Lucas: Ask about the student assistant minimum wage.
- Dena Florez: Shares how their minimum wage works. She continues to elaborate on the Budget.

➤ [ASI LAIF Summary 2024-2025](#)

- Dena Florez: Goes over the LAIF summary.

➤ Impact Report

- Barnaby Peake: Talks about conversation that have been had in several ASI committees about ASI Financials.
- Andrew Klein: Shares suggestions on how to make the reports to show how ASI impacts the campus.
- Cindy Nguyen: Also Makes suggestions.
- Amit Bharath: Suggest testimonials.

VI. Reports

➤ **ASI Vice President for Finance**

- Andrew Klein: Shares details about his conversation with Carlos concerning the student success fee and club funding being maxed out. He also mentions that score program, so it has continuous funding.

➤ **ASI Vice Chair for Finance**

- Shreyas Belur: Talks about elections and talks about the data he wants to help put together.

➤ **ASI Executive Director**

- Barnaby Peake: Talks about club banking and reminds the committee of their transition folders.

➤ **ASI President**

- Yahir Flores: Reminds the committee that the leaders must be very impactful with the work they do.

VII. Adjournment:

Motion to Adjourn @3:50 PM

| | | | | | | |
|---|--------------|--------------|-------------|-----------|---|----------------|
| Offered By: | Cindy Nguyen | Seconded by: | Jenny Lucas | | | |
| Motion to adjourn the meeting at 3:50 pm | | | | | | |
| Consensus to adjourn the meeting - Consensus reached. | | | | | | |
| All in Favor | All | Opposed | 0 | Abstained | 0 | Motion: Passed |

CERTIFICATION

Official Minutes taken for the ASI Finance Committee of the Associated Students, Inc., Cal State Los Angeles held on April 18, 2024, at Alhambra Room—USU Room 305 and were approved by consensus by the ASI Finance Committee on August 8, 2024.

Prepared by:

Kaina Orozco, Recording Secretary

Cindy Nguyen, Chief of Staff