



Finance Committee Meeting

Minutes

Day/Date: Thursday, August 8, 2024
 Time: 2:00- 4:00PM
 Location: Zoom, <https://calstatela.zoom.us/j/89882050613>
 Attendees: Finance Committee, Public
 Type of Meeting: General

I. Organizational Items:

- Call to order by: Cindy Nguyen, Chief of Staff, @ 2:04 PM
- Roll Call

VACANT	Vice President for Finance	
Yahir Flores	ASI President	Excused Absence
Caitlin Jane Calica	Vice President for Administration	Present
Santhosh Kumar	Vice President for Academic Governance	Present
Arwa Mohamed Hammad	Vice President for External Affairs & Advancement	Present
Cindy Nguyen	Chief-of Staff	Present
Valerie Canizales	College of Health and Human Representative	Present
Ananya Sharma	College of Ethnic Studies College Representative	Unexcused Absence
Carlos Beltran	Director of Budget Administration	Present
Frangelito Ayran	Senior Associate Dean of Students	Excused Absence
Dena Florez	Associate Executive Director	Present
Barnaby Peake	ASI Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

➤ Adoption of the Agenda for Thursday, August 8, 2024

Offered By:	Caitlin Jane Calica	Seconded by:	Arwa Hammad			
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

➤ Certifications of Minutes for [Thursday, May 2, 2024](#)

Offered By:	Arwa Hammad	Seconded by:	Valerie Canizales			
Motion to Certify the Minutes. Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

➤ Certifications of Minutes for [Thursday, April 18, 2024](#)

Offered By:	Arwa Hammad	Seconded by:	Caitlin Jane Calica			
Motion to Certify the Minutes. Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. Public Forum

- This time is allotted to members of the public to address the board regarding items not included on the meeting agenda.

III. Information Item

- Student organization Funding
 - Amanda: talks about student org funding and how it works – what to look out for when looking at funding requests.
- Overview of Student Organization Banking
 - Amanda: mentions ASI took over banking from the U-SU in hopes it helps the turnaround and encourages more student orgs to requested funding.

IV. Discussion Items

- [2024-2025 Annual Budget Revision](#)
 - Dena: Explains the 2024-2025 Annual Budget Revision.
 - Barnaby: Talks about LAAIF and how it works.
 - Carlos Beltran: Talks about the Campus as a whole is experiencing similar challenges.
- Revisions to [ASI Policy 204-Funding Policy](#)
 - Amanda: Goes over Policy 204- Funding Policy and talks about the changes made.
 - Major change was updating the name from clubs and organizations to recognized student organizations (RSO)
 - Recommending removing the 70% percentage for student org. travel and we would fund their travel up to the maximum amount allowable
 - Barnaby: Takes over and finished off talking about the Policy and about the university department section.
- Revisions to [ASI Funding Price List](#)
 - Amanda: Goes over the ASI Funding Price list and what has Changed.
 - As Policy 204, we renamed clubs and organizations to recognized student organizations (RSO)
 - Recommending increasing the maximum amount allowable from \$3,000 to \$3,500 as we have additional funds this year.
 - As mentioned before, removing the 70% percentage for student org. travel, and we would fund their travel up to the maximum amount allowable. Also, CSU increased their lodging rate so we follow suit and increased it from \$275 per night to \$333 per night

V. Reports

- **ASI Associate Executive Director**
 - Dena: Updates the Committee about the audit.

VI. Adjournment:

Motion to Adjourn @3:12 PM

Offered By:	Valerie Canizales	Seconded by:	Caitlin Calica			
Motion to adjourn the meeting at 3:12 pm Consensus to adjourn the meeting - Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee of the Associated Students, Inc., Cal State Los Angeles held on August 8, 2024, on Zoom and were approved by consensus by the ASI Finance Committee on August 29, 2024.

Prepared by:

Kaina Orozco, Recording Secretary

Cindy Nguyen, Chief of Staff