

October 3, 2024

## Locker Fee Increase Proposal

ASI maintains 189 lockers on campus, 120 in the Library North and 69 in the University-Student Union Basement. The current fee to rent a locker is \$35.00 a term (Summer/Fall and Winter/Spring); this fee has not been increased since 2019. For 2023-2024, the revenue earned from lockers was \$3,325.00. We expect to surpass the revenue earned this 2024-2025 fiscal year.

We are proposing a \$5.00 increase to \$40.00 a term. This \$5 increase is intended to generate additional revenue and aligns with locker fees at similar CSU Auxiliaries, which range between \$38 and \$40 per semester. The increase is considered reasonable given the length of the rental period, which can extend up to 20 weeks if rented during the summer. The adjustment aims to balance revenue needs with affordability for students.

The total capacity at \$35.00, the revenue would be \$6,615.00, and at the proposed amount of \$40.00, it would be \$7,560.00. That is an additional revenue of \$945.00.

Approved by ASI Board of Directors TBD