



Finance Committee Meeting

Minutes

Date: Thursday, May 1, 2025
Location: Alhambra Room - USU Room 305
Type of Meeting: General

Time: 2:00- 4:00 PM
Attendees: Board Members, General Public

I. Organizational Items:

A. Call to order by: **Alonso Villanueva Serrano, VP for Finance @ 2:02 pm**

B. Roll Call

Alonso Villanueva Serrano	Vice President for Finance	Present
Yahir Flores	President	Present
Leslie Vega	Vice President for Community Engagement	Present
Arwa Hammad	Vice President for External Affairs	Present
Daniel Ruiz	Vice President for University Affairs	Present
Cindy Nguyen	Chief of Staff	Excused Absence
	Board Member	
Victoria Gragasín Montoya	College of Arts and Letters Rep.	Present
Carlos Beltran	AVP for Budget, Planning, and Accounting	Excused Tardy
Frangelo Ayran	Senior Associate Dean of Students	Excused Tardy @ 2:07 pm
Fabi Avina	Director for Center for Student Involvement	Present
Barnaby Peake	ASI Executive Director	Present
Dena Florez	Associate Executive Director	Excused Absence
Amanda Maldonado	Administrative Coordinator	Present

C. Adoption of the Agenda

Offered By:	Arwa Hammad	Seconded by:	Yahir Flores
Motion to approve the Agenda for Thursday, May 1, 2025, with removing Action Item A. Early Entrance Program Club - Boba Fundraiser (Boba Boost) - 5/07/25 - \$575.00			
Consensus reached			
All in Favor	All	Opposed	0
Abstained	0	Motion: Passed	

D. Approval of the Minutes

Offered By:	Yahir Flores	Seconded by:	Daniel Ruiz
Motion to certify the Minutes for Thursday, April 17, 2025			
Consensus Reached			
All in Favor	All	Opposed	0
Abstained	0	Motion: Passed	

- II. **Public Comment:** We will now move on to Public Comment. This time is allotted for the public to bring up comments or concerns of interest to the committee. Please be advised that due to a set agenda, the committee will not address the items brought up at this time but will note them down for the Executive Committee's review and action.

III. Action Items

A. Rehabilitation Counseling Association - Graduation Mixer - 5/17/25 - \$2,372.59

RCA Member: Introduced themselves and the purpose of the event which is to celebrate the members that are graduating at Gen Korean BBQ.

Yahir: Asked a question - Why was this location chosen and if RCA looked for on-campus locations to have the mixer.

RCA Member: Answered and clarified that the location was voted on.

Amanda: ASI will only reimburse for Cal State LA students, if it gets approved, we will add a stipulation for a submission of an attendance sheet to verify student attendance. Additionally, we can only fund \$27 per student per meal since that is ASI's dinner rate.

Offered By:	Yahir Flores	Seconded by:	Arwa Hammad			
Motion to approve Rehabilitation Counseling Association - Graduation Mixer - 5/17/25 - \$1,215.00 with the stipulation to submit an attendance sheet (Name & Cal State LA email) with reimbursement paperwork Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

B. ABSN Honor Society - Nursing Pin Purchase Event - 5/14/25 - \$641.11

ABSN Honor Society Member: Introduced themselves and the purpose of the event which is help raise funds for their graduation pinning ceremony that they hold in the summer. Pinning is the rite of passage for nursing students; so, students would purchase a pin, and it will be used at the graduation ceremony, but families and friends can also purchase for memorabilia.

Yahir: Mentioned since this event is a fundraiser and selling the pins, ASI would only be able to fund 70% of the cost.

Barnaby: Mentioned the funding policy was updated to reflect 50% for fundraisers but the price list hasn't been approved yet and still mentions 70%; the funding policy changes are effectively immediately but since there are two different percentages it will be up to the committee to decide.

Yahir: Mentioned since this is the last Finance Committee meeting of the year and to be consistent with what we have funded this year, we should fund 70% and then next year the updated policy can become affect and fund 50% for fundraisers.

Arwa: Agreed with Yahir and since we are in the middle of changing the policies and we haven't made the changes known we should fund 70%.

Offered By:	Yahir Flores	Seconded by:	Arwa Hammad			
Motion to fund ASBN Honor Society - Nursing Pin Purchase Event for 70% Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

Offered By:	Yahir Flores	Seconded by:	Daniel Ruiz			
Motion to approve ABSN Honor Society - Nursing Pin Purchase Event - 5/14/25 - \$448.77 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

C. ABSN Honor Society - ABSN Cohort 21 Class Sweater Sale - 5/07/25 - \$2,503.02

ABSN Honor Society Member: Talked about the purpose of the event which is to help raise funds for their graduation pinning ceremony to help offset the cost. The sweaters will be for sale for Cal State LA students, faculty, and potentially to their families.

Daniel and Alonso confirmed the request will be funded at 70%

Offered By:	Yahir Flores	Seconded by:	Arwa Hammad			
Motion to approve ABSN Honor Society - ABSN Cohort 21 Class Sweater Sale - 5/07/25 - \$1,752.11 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

D. [Association for Computing Machinery](#) - ProDev Workshops - 2/06, 2/20, 3/06, 4/17, & 5/01/25 - \$750.00

ACM Member was not present, and no statement was provided

The committee discussed the speaker chosen for the workshops

Amanda: Mentioned the speaker is a Cal State LA and ACM alumni and they bring him back every year for workshops

Offered By:	Arwa Hammad	Seconded by:	Daniel Ruiz			
Motion to approve Association for Computing Machinery - ProDev Workshops - 2/06, 2/20, 3/06, 4/17, & 5/01/25 - \$750.00 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

E. [Association for Computing Machinery](#) - ACM Spring 2025 Study-a-thon - 4/24/25 - \$43.98

ACM Member was not present, and no statement was provided

There were no questions from the committee

Offered By:	Arwa Hammad	Seconded by:	Yahir Flores			
Motion to approve Association for Computing Machinery - ACM Spring 2025 Study-a-thon - 4/24/25 - \$43,98 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

F. [Association for Computing Machinery](#) - ACM Spring 2025 Kick-Off - 2/04/25 - \$43.88

ACM Member was not present, and no statement was provided

Barnaby: Mentioned this request looks like a general meeting by reading the description and ASI does not fund general meetings

The committee discussed if it should be funded or not based on the description of the event - Leslie said fund it, Yahir and Arwa said do not fund it based on policy.

Offered By:	Arwa Hammad	Seconded by:	Yahir Flores			
Motion to not approve Association for Computing Machinery - ACM Spring 2025 Kick-Off - 2/04/25 - \$43.88 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

G. [Urban Learning Student Association](#) - End of the Year Event - 5/06/25 - \$205.00

Urban Learning Student Association Member: Introduced themselves and the event will be held in the Urban Learning Center and students can come and make small crafts and destress before finals.

Arwa: Asked a question - If there were any unused materials would they be stored in the center?

Urban Learning Student Association Member: Answered and confirmed the materials would be stored in the center for future events

Offered By:	Arwa Hammad	Seconded by:	Victoria Gragasin Montoya			
Motion to approve Urban Learning Student Association - End of the Year - 5/06/25 - \$205.00 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

H. [Claw Command Hacking Club - LayerOne Security Conference - 5/24-5/25/25 - \\$2,310.00](#)

Claw Command Hacking Club was not present, but a statement was provided

Amanda: Read their statement for the committee - the request is to support 11 Cal State LA students' registration cost to the LayerOne Security Conference, which is a cyber security conference, students would have hand-on workshops, connect with employers and other people in the field, and learn the latest innovations.

Arwa: Asked a question - How were the 11 students chosen?

Barnaby: Mentioned in the revised policy we only fund fall and spring semester and this event is after commencement which is after the spring semester.

Amanda: Mentioned the spring semester ends May 24th according to the academic calendar.

Barnaby: Shared it would be up to the committee to decide when the end the semester would be.

Leslie: Shared this request should be funded since the last day of the semester is the 24th and it's the last meeting of the year we should give out as much money back to the students.

Amanda: Shared that the students have not been chosen, a sign up will be sent with some questions. The request is for registration for 11 students because that is the maximum amount that gets them to the \$3,500.

Daniel and Arwa: Both shared their concerns on how the 11 students will be chosen and if it is open to all Cal State LA students.

Yahir: Shared we are here to fund the student organization, and it is up to them to choose the best students they feel will benefit. Also, they have an advisor that most likely helps them coordinate and provides input. The registration is for Cal State LA students, and the conference is tailored to a discipline so it would make sense to send students who are in that discipline and can benefit the most from the conference.

Offered By:	Arwa Hammad	Seconded by:	Yahir Flores			
Motion to approve Claw Command Hacking Club - LayerOne Security Conference - 5/24-5/25/25 - \$2,310.00 with a stipulation to submit the attendance list (Name, Cal State LA email, & CIN) and written report						
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

I. [ASI Funding Price List 2025-26](#)

Alonso: Asked if the committee has any questions or discussions, this was discussed at the last Finance meeting
There were no questions from the committee

Amanda: Shared we will have rollover funds from this year, approximately \$20,000 and that will add to the \$40,000 we have available for next year, therefore; the total amount for RSO Funding would be around \$60,000.

Offered By:	Arwa Hammad	Seconded by:	Daniel Ruiz			
Motion to approve the ASI Funding Price List for 2025-2026						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

IV. Informational Items

V. Discussion Items

A. Impact Report

Alonso: Shared he sent an email out to the committee asking some questions related to the committee and RSO funding and he will read through them and compile it and send it over to Yahir and Cindy for the full ASI impact report.

Arwa: Asked for clarification and what should be included.

Alonso: Answered and provided more insights, he wants to hear from each committee member what was the most impacted moment for them and why (ex. funding RSO's, ASI budget conversations, policy changes).

Yahir: Shared to Alonso what he is looking for, for the Finance Committee impact report - work with Amanda to receive data (how many RSO's we funded, total amount, total number of events, the type of RSO's - academic,

social, etc.) that he can include. Can also include testimonies, from RSO's who have received funding from ASI and how it helped their student organization.

Frangelo: Asked a question - Is the student organizations surveyed after they receive reimbursement?

Barnaby: Answered - a survey is currently getting developed and will be sent out in the next couple of weeks.

VI. Reports

Alonso: Shared he is working on the impact report and volunteered at Gold & Iron earlier today to help stem gowns.

Yahir: Shared updates from the university budget committee - there were updates to the budget transparency website, Cal State LA's reserve is \$21.3 million and that only represents 5.7% of the total operating budget and that would only cover expenses for 21 days and that is below CSU's ideal reserve which should be 3-6 months of expenses. The university is concerned about IBC funding; the federal government wants to cap it at 15% instead of 46%. IBC support various centers on campus, facilities, administration, sponsored projects, academic departments, this all can be affected if they do lower the cap. Additionally, the university is looking forward to see the Governor's May budget revision and once it is released the budget committee will reconvene to make any adjustments and draft the budget to submit it to President Eanes.

Daniel: Mentioned he reached out to the incoming-elected VPUA to schedule a meeting.

Fabi: Shared about the incoming event to recognize the student organizations - Golden Eagle Awards and invited the committee to attend.

Frangelo: Shared the Dean of Students is having a block party on the 4th floor in SSB to destress from finals and invited the committee to come by.

Barnaby: Shared that we will be adding the April's financials to the approved the ASI 25-26 Budget so the university can get an idea to where we are at and then we will send it out for signatures. Additionally, the LAIF interest for this year is \$66,000 and we still have 1 quarter left, it has been averaging around \$22,000 a quarter and this is all additional income and will help the budget

VII. Adjournment

Offered By:	Yahir Flores			Seconded by:	Leslie Vega		
Motion to adjourn the meeting @ 3:32 PM. Consensus reached.							
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed	

CERTIFICATION

Official Minutes taken for the ASI Finance Committee Meeting of the Associated Students, Inc., Cal State Los Angeles held on May 1, 2025, in Alhambra Room 305, University Student Union Building and were approved by consensus by the ASI Finance Committee on Monday, August 4, 2025.

Prepared by:

Amanda Maldonado - Recording Secretary

Gabriel De La Rosa - Chief of Staff