



Finance Committee Meeting

Minutes

Friday, April 24, 2015, 1 pm - 3 pm
 Location: U-SU Board Room 303AB
 Attendees: Committee Members & General Public

I. Organizational Items:

a. Called to Order by Carina Kan

The meeting was called to order at 1:06 PM

b. Roll Call

Carina Kan	<i>Vice President for Finance</i>	Present
Shane Vera	<i>President</i>	Present
Dean Truong	<i>Vice President for Administration</i>	Excused Absent
Nicholas Carrillo	<i>Vice President for Academic Governance</i>	Resigned
Ruth Ramos	<i>Secretary/ Treasurer</i>	Excused Absent
Norma Sierra	<i>College of Business & Economics Rep.</i>	Excused Absent
Karla Guardado	<i>College of Business & Economics Rep.</i>	Present
Brian Wu	<i>Student Appointee</i>	Present
Antonio Canzona	<i>Vice Chair for Finance</i>	Present
Michael Flores	<i>Student Appointee</i>	Present
Matt Warren	<i>University President's Designee</i>	Excused Absent
Ronnie Wills	<i>Adm of Finance Designee</i>	Excused Absent
Intef W. Weser	<i>Executive Director</i>	Excused Late <u>1:10</u>
Marcus Rodriguez	<i>Director of Programs and Leadership</i>	Present
Frances Tsai	<i>Chief Justice / Associate Justice</i>	Present
Dena Florez	<i>Office Manager of Administration & Services</i>	Present
Diego Tinoco	<i>Community Affairs Representative-at-Large</i>	Present
Guests of the Gallery	Francisco Moico (SURGE), Yin Kan (Alice) Chan (League of Legends), Timothy Hoang (League of Legends), Santhosh Kolagani (Indian Students Association), Mirna Aguilera (ALPFA), Bill Melendez (ALPFA), Fernando Vega (Formula SAE), Lee Sam (Accounting Society), Gordon Truong (Beta Alpha Psi), John Beverly (S.A.L.U.T.E.), Ejmin Hakobian	

c. Approval of Agenda (action):

Offered By: Michael Flores	Seconded by: Shane Vera
Motion to approve the adoption of Agenda for Friday April 24, 2015.	
Discussion: none	
All in Favor	Motion: passed

d. Approval of Minutes (action):

Offered By: Brian Wu	Seconded by: Shane Vera
Motion to approve the minutes for Friday, April 10, 2015.	
All in Favor	Motion: passed

II. Public Forum - This time is allotted for members of the public to make announcements to the council and/or

address the committee.

✦ N/A

III. Action Items

a. Funding Proposal Review for:

i. ALPFA Funding Request – Business Students Unite – \$376.74

✦ Additional \$25 for colored flyers

Offered By:	Brian Wu	Seconded by:	Diego Tinoco
Motion to approve ALPFA Funding Request – Business Students Unite – \$401.74			
All in Favor	All	Opposed	Motion: passed

ii. Accounting Society Funding Request – Porto's Bake Sale - \$825.81

Offered By:	Brian Wu	Seconded by:	Michael Flores
Motion to approve Accounting Society Funding Request – Porto's Bake Sale - \$825.81			
All in Favor	All	Opposed	Motion: passed

iii. League of Legends Funding Request – League of Legends Pizza Sale - \$309.61

Offered By:	Shane Vera	Seconded by:	Michael Flores
Motion to approve League of Legends Funding Request – League of Legends Pizza Sale - \$309.61			
All in Favor	All	Opposed	Motion: passed

iv. Beta Alpha Psi Funding Request – Krispy Kreme Fundraiser - \$285.35

Offered By:	Brian Wu	Seconded by:	Michael Flores
Motion to approve Beta Alpha Psi Funding Request – Krispy Kreme Fundraiser - \$285.35			
All in Favor	All	Opposed	Motion: passed

v. Beta Alpha Psi Funding Request – Banh Mi Che Cali Fundraiser - \$195.30

Offered By:	Shane Vera	Seconded by:	Brian Wu
Motion to approve Beta Alpha Psi Funding Request – Banh Mi Che Cali Fundraiser - \$195.30			
All in Favor	All	Opposed	Motion: passed

vi. Students United to Reach Goals In Education Funding Request – Spring 2015 Bakesale – \$640.65

Offered By:	Shane Vera	Seconded by:	Karla Guardado
Motion to approve Students United to Reach Goals In Education Funding Request – Spring 2015 Bakesale – \$640.65			
All in Favor	All	Opposed	Motion: passed failed

vii. S.A.L.U.T.E. Veterans Honor Society Funding Request – S.A.L.U.T.E. Induction Ceremony - \$1686.91

✦ Since only 45 CSULA students are going, the maximum we can fund according to guidelines is \$900 (\$20 per student). Since the CSI registration form does not have “Open to CSULA community” checked, it was recommended that a stipulation should be added that the registration form must be replaced with a new registration form with that box checked and turned into ASI.

Offered By:	Diego Tinoco	Seconded by:	Brian Wu
Motion to approve S.A.L.U.T.E. Veterans Honor Society Funding Request – S.A.L.U.T.E. Induction Ceremony - \$900 with the stipulation that the CSI registration form must be replaced with a new registration form with the “Open to CSULA community” box checked and turned into ASI.			
All in Favor	All	Opposed	Motion: passed

ix. Indian Students Association Funding Request – Welcome Event 2015 - \$2595.24

- ✦ The same issue was brought up about the CSI registration form and the “Open to CSULA community” box. A requirement to get funding is that the event would be open to all CSULA students.

Offered By:	Brian Wu	Seconded by:	Shane Vera
Motion to approve Indian Students Association Funding Request – Welcome Event 2015 - \$2595.24 with the stipulation that the CSI registration form must be replaced with a new registration form with the “Open to CSULA community” box checked and turned into ASI.			
All in Favor	All	Opposed	Abstained
			Motion: passed

IV. Discussion

a. Policy 201 Article IV Funding

- ✦ Intef mentioned that this policy has been overlooked by the committee when approving a couple of the proposals in the past. It clearly states that each proposal that is more than \$1000 should automatically be forwarded to the BOD. It shouldn't be changed, we just didn't catch it and it created a gray area when the second club did the same thing of getting more than \$1000 for one event.
- ✦ Carina Kan stated that there has been a suggestion that since the finance committee could approve \$1000 without BOD approval, and any request forwarded to the BOD usually gets immediately approved since they trust the digression of this committee.
- ✦ Shane Vera argued that the forwarding of proposals to the BOD is burdensome to both the clubs and the BOD. It wastes time in the BOD which could be used to focus on other issues, and most of the finance committee is made up of BOD members anyways. He mentioned that an example when clubs had to wait a long time to get funded at a BOD meeting because there was no quorum. Since the BOD always sides with the recommendation of the finance committee allowing the finance committee to approve requests above \$1000 would eliminate bureaucracy and save time.
- ✦ Intef Weser stated that in order to do that the composition of the committee would have to be changed so that there is no student representation, because only board members could be vested with the authority of the board.
- ✦ Shane Vera and Antonio Canzona questioned that since this finance committee is currently made up of a few student appointees, what is the law that makes this committee have the power of approving requests of \$1000 and below, and what is it that makes anything over that amount a BOD decision.
- ✦ Intef Weser said that technically, everything that is done here is under the preview of the board, so the BOD can reverse an approval. So everything must be transparent and clear to the board, so they know everything that's going on. Even the approvals of \$1000 and below from this committee is not final and the BOD can still have it overturned.
- ✦ Dena Florez suggested that we adopt a method similar to appointing committee members at the BOD (Appointing multiple people at once). The BOD could get a report about the clubs requesting funding, and the VPF giving a brief overview of all the requests without necessarily having the clubs to attend. If any BOD member wants to review any of the individual requests, that would be available. Overall, the BOD would be able to approve all the requests in one swoop. This would give transparency to the BOD for them to stay in the loop of what's going on and save time.
- ✦ Shane Vera is still does not understand what makes student appointees have the ability to take action on amounts less than \$1000 and not over \$1000.
- ✦ Intef Weser mentioned that in the beginning of the quarter we were considering forwarding every request, even the \$1000 and below to the BOD for approval because of a recent law that passed, stating that committees were not able to make decisions on behalf of the BOD. After reviewing it with the lawyer, he said it did not pertain to this committee and ASI didn't have to change its method of approving funding requests.
- ✦ Diego Tinoco used today's agenda as a sample size of what usually happens, he mentioned that adding up all the amounts of \$1000 and below which were approved, they greatly exceed the few which were above \$1000. He doesn't see why the BOD must approve those amounts, when they don't need to see the lower amounts which add up to even more money.
- ✦ Antonio Canzona remembers that when asking Intef Weser about the new law that was passed, the lawyer's argument was that since the BOD already allocated money to the finance committee for club funding, approvals by this club it isn't considered taking action on behalf of the BOD. If clubs get approved funding, it is using money that had already been set aside by the BOD, and does not dictate any BOD power. By using this argument, the only thing that is stopping the finance committee from approving amounts of \$1000 and above, is our own policy which can be changed.
- ✦ Intef Weser believes that clubs going in front of the BOD isn't a bad thing and should the dollar amount be raised, decisions in the finance committee shouldn't be final.
- ✦ Shane Vera thinks that the finance committee should be able to approve the full \$3000, and a line should be added to the policy allowing the BOD to overturn a decision by this committee. It would reduce the bureaucracy, the number of meetings that clubs need to attend, time spent on requests, and paper that needs to be printed out.

- ✦ Frances Tsai thinks that another line should be added which states that Dena's idea of having a financial report of all the approvals would be forwarded to the BOD, would be in effect. In any organization the BOD has the most power and deserves full transparency of what is going on in any of the committees.
- ✦ Antonio Canzona brought up a possible situation in which the finance committee approves an event which happens after the finance committee, but before the next BOD meeting. Would a financial report for approval be necessary in this case?
- ✦ Intef Weser recommends that the finance committee should not fund those types of events with such close dates after approval.
- ✦ Carina Kan clarified that from this discussion, the committee is siding with not allowing final approval by the finance committee, however changing the dollar amount and forwarding everything to the BOD in a financial report for entire approval of all funding requests.
- ✦ Antonio Canzona stated that the only difference in that decision is that we wouldn't require clubs to attend the next BOD meeting.

V. Reports

a. A.S.I Vice President for Finance

- ✦ N/A

VII. Adjournment:

Offered By:	Shane Vera	Seconded by:	Karla Guardado
Motion to adjourn the meeting at <u> 2:01 </u> pm.			
All in Favor	All	Opposed	Abstained
			Motion: passed

Associated Students, Inc.
Finance Committee Meeting
Summary of Actions Taken

I. Organizational Items:

c. Approval of Agenda (action):

Offered By:	Michael Flores	Seconded by:	Shane Vera
Motion to approve the adoption of Agenda for Friday April 24, 2015. Discussion: none			
All in Favor	All	Opposed	Motion: passed

d. Approval of Minutes (action):

Offered By:	Brian Wu	Seconded by:	Shane Vera
Motion to approve the minutes for Friday, April 10, 2015.			
All in Favor	All	Opposed	Motion: passed

III. Action Items

b. Funding Proposal Review for:

i. ALPFA Funding Request – Business Students Unite – \$376.74

Offered By:	Brian Wu	Seconded by:	Diego Tinoco
Motion to approve ALPFA Funding Request – Business Students Unite – \$401.74			
All in Favor	All	Opposed	Motion: passed

ii. Accounting Society Funding Request – Porto's Bake Sale - \$825.81

Offered By:	Brian Wu	Seconded by:	Michael Flores
Motion to approve Accounting Society Funding Request – Porto's Bake Sale - \$825.81			
All in Favor	All	Opposed	Motion: passed

iii. League of Legends Funding Request – League of Legends Pizza Sale - \$309.61

Offered By:	Shane Vera	Seconded by:	Michael Flores
Motion to approve League of Legends Funding Request – League of Legends Pizza Sale - \$309.61			
All in Favor	All	Opposed	Motion: passed

iv. Beta Alpha Psi Funding Request – Krispy Kreme Fundraiser - \$285.35

Offered By:	Brian Wu	Seconded by:	Michael Flores
Motion to approve Beta Alpha Psi Funding Request – Krispy Kreme Fundraiser - \$285.35			
All in Favor	All	Opposed	Motion: passed

v. Beta Alpha Psi Funding Request – Banh Mi Che Cali Fundraiser - \$195.30

Offered By:	Shane Vera	Seconded by:	Brian Wu
Motion to approve Beta Alpha Psi Funding Request – Banh Mi Che Cali Fundraiser - \$195.30			
All in Favor	All	Opposed	Motion: passed

vi. Students United to Reach Goals In Education Funding Request – Spring 2015 Bakesale – \$640.65

Offered By:	Shane Vera	Seconded by:	Karla Guardado
Motion to approve Students United to Reach Goals In Education Funding Request – Spring 2015 Bakesale – \$640.65			
All in Favor	All	Opposed	Motion: passed failed

- vii. S.A.L.U.T.E. Veterans Honor Society Funding Request – S.A.L.U.T.E. Induction Ceremony - \$1686.91

Offered By: Diego Tinoco	Seconded by: Brian Wu				
Motion to approve S.A.L.U.T.E. Veterans Honor Society Funding Request – S.A.L.U.T.E. Induction Ceremony - \$900 with the stipulation that the CSI registration form must be replaced with a new registration form with the “Open to CSULA community” box checked and turned into ASI.					
All in Favor	All	Opposed		Abstained	Motion: passed

- ix. Indian Students Association Funding Request – Welcome Event 2015 - \$2595.24

Offered By: Brian Wu	Seconded by: Shane Vera				
Motion to approve Indian Students Association Funding Request – Welcome Event 2015 - \$2595.24 with the stipulation that the CSI registration form must be replaced with a new registration form with the “Open to CSULA community” box checked and turned into ASI.					
All in Favor	All	Opposed		Abstained	Motion: passed

VII. Adjournment:

Offered By: Shane Vera	Seconded by: Karla Guardado				
Motion to adjourn the meeting at 2:01 pm.					
All in Favor	All	Opposed		Abstained	Motion: passed

CERTIFICATION

Official Minutes taken for the **FINANCE COMMITTEE MEETING** of the Associated Students, Inc, CSULA held on Friday, April 24, 2015, 2015 in the University Student Union 303AB. Consensus by the Finance Committee on: Friday, May 8, 2015.

Prepared by:

Antonio Canzona, Recording Secretary

Carina Kan, Committee Chair

Ruth Ramos, Secretary/Treasurer