



Date: Friday, March 27, 2020

Time: 12-2 pm

Location: Zoom

Attendees: Committee Members, General Public

Type of Meeting: General

I. Organizational Items:

- a. **Call to Order by, Christopher Koo, ASI Vice President for Finance, at 12:01pm.**
- b. **Roll Call (Establishment of Quorum)**

Christopher Koo	<i>Vice President for Finance</i>	Present
Tu Nguyen	<i>Vice Chair for Finance</i>	Present
Jacquelyn Acosta	<i>President</i>	Present
Teady Ochoa	<i>Vice President for Administration</i>	Present
Diana Chavez	<i>Vice President for Academic Governance</i>	Present
Joceline Rivera Jimenez	<i>Vice President of External Affairs & Advancement</i>	Excused absence
David San	<i>Secretary/Treasurer</i>	Unexcused tardy @ 12:05pm
Brian Nguyen	<i>Student Committee Member</i>	Present
Chia-I Yeh	<i>Student Committee Member</i>	Present
Ryan Yoo	<i>Associate Chief Justice</i>	Present
Betty Kennedy	<i>University President Designee</i>	Present
John Tcheng	<i>CFO Designee</i>	Unexcused tardy @
Dena Florez	<i>Office Manager for Administration and Services</i>	Excused tardy @ 12:16pm
Guests of the Gallery		

c. Approval of Agenda for Friday, March 27, 2020

Offered By:	Diana Chavez	Seconded by:	Teady Ochoa
Motion to approve the agenda for Friday, March 27, 2020.			
All in Favor	All Opposed	None Abstained	None Motion: Passed

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d. **Approval of Minutes for Friday, March 13, 2020**

Offered By:	Jacquelyn Acosta	Seconded by:	Teady Ochoa			
Motion to table the minutes for Friday, March 13, 2020 to the next Finance Meeting because they are currently unavailable.						
All in Favor	All	Opposed	None	Abstained	None	Motion: Passed

II. **Public Forum – Allotted for members of the public to address the committee.**

✚ None

III. **Discussion Items:**

a. **The committee will discuss further draft of the 9&3 Budget.**

- i. Christopher said there have been not many changes. The only change is towards ASI scholarships. Pulled \$2,000 out of programming because we had left a considerable extra amount there just in case.
- ii. Wants to address the \$280,000 left in unrestricted
 1. Some possible plans to deal with this:
 - 1.) Allocate on the 2021 budget a much higher amount for the club funding budget to give clubs that were negatively affected this semester a startup amount for next semester. Thinking of around \$1,000 for each of the 134.
 - 2.) Giving all the clubs for the next semester \$500 in seed money expecting for 200 clubs.
 - i. Jacquelyn said that she feels that only the clubs that were able to get the funding from last semester should get the extra money for the next academic year.
 - ii. Teady agrees with this point because it is our budget and not the universities budget. Would rather support clubs that had
 - iii. Tu said that is helps support the idea that it is a one-time things that is unique to the situation.
 - iv. Diana agree because not all clubs might not utilize the money because they do not need it



- v. David said that it would prevent people from starting up secondary clubs for the next semester to get the extra \$500.
- vi. Christopher said that he sees the unfortunate times as an opportunity to start giving clubs a starting amount of seed money.
- vii. Dena said that they should still go through a process because that is required. There has to be some accountability that they would spend the money.
- viii. Jacquelyn said that Dena makes a valid point about giving out the \$1,000 without a process. Would like Tu to come up with a process for the seed money. When they still come in for a process, we still have ties with the clubs and organizations
- ix. Christopher said that an easy way to have a process for it is to just add \$1,000 to their cap because then they would still have to go through.
- x. Jacquelyn asked how it would be allocated in the budget. Is it coming from the next years budget or is it going to come from the unrestricted.
- xi. Dena said that the goal of the committee is to prepare a 2021 budget that will be able to start the next year. How can we finish this year with the surplus \$280,000.
- xii. Christopher said that he would like to find a way to get clubs their money before the 3&9.
- xiii. Diana talked about in response to the process. She said that if we are supposed to repaying the clubs, why should they go through another process. Also was wondering what the process would look like in terms of difficulty.
- xiv. David said that the \$1,000 could be split into \$500 for each semester. He said that his



opinion on the process was just an acknowledgement that the clubs know it's a one-time thing.

- xv. Jacquelyn said that on top of the point of impaction, a lot of the ASI presidents in the CSU have been worried about how many people are going to be still enrolled which might destroy their budgets. She believes that it would be better to come out of this years budget.
 - xvi. Betty said that she agrees with Diana. We can honor the commitment made by clubs before the cancellation.
 - xvii. Dena said that she agrees with Betty. Said that we could give the clubs that requested money their amounts because they went through the process already
 - xviii. Christopher said he is an interesting thing to think about but is not 100% with the idea because we would be giving some clubs a lot of funds that would not be spent at all.
 - xix. Jacquelyn said that she is not comfortable with the rollover because we cannot control what the next administration uses it for. The whole intention of using the clubs and organizations is not guaranteed to be fulfilled.
 - xx. Christopher said that he does not think that we should be entirely discourage by the chance that they can change the amount.
2. Proposals thrown around at the last brainstorming session. Would like to go through the funding amounts for the initiatives
- 1.) Gift cards for competitions.
 - 2.) Christopher asked how much they were thinking for the gift cards.



- 3.) Teady said that it would depend on how much money for each student and how many competitions there would be.
- 4.) Jacquelyn said that we should throwout a ballpark number for the budget and then then it could be better estimated how much each prize would be.
- 5.) Christopher said that \$1,000 is a nice place to start for the competitions
- 6.) Christopher said that further on the topic of construction, he said that it is up to the talk with Jacquelyn and Lisa Chavez about construction on campus.
- 7.) Jacquelyn said that it would be good if we can spend our excess money, we should only focus it on one project. We should be strategic to see how we can allocate money towards the students
- 8.) Dena said that we can spend money next year that it is on this year's budget because a project has not been finished yet.
- 9.) Christopher said he would like to find a balance on spending money on students and spending money on ASI
- 10.) Jacquelyn said that she was wondering if we could set up a scholarship fund for students.
- 11.) Dena said that if we do set one up, it would affect their scholarships and financial aid. In addition, the deadline was January 31 to set up any scholarships
- 12.) Teady was wondering if we were still doing the iPads or not because we took so much time to talk about.
- 13.) Jacquelyn said that we technically have not progressed because we have not made a decision on what we exactly want.
- 14.) Christopher said that we should try to support large projects that will help students. Had in mind supporting diplomas for graduates
- 15.) Dena asked if we could allocated money to the book voucher so that students can buy graduation items



- and then get reimbursed at the ASI office. Make a substantial amount of a few students would be better than making a small amount for all students. Also believes that not everything has to be big spending.
- 16.) Teady said that Victor will email Teady and Christopher ways to give back to seniors. Also, Ugbad said that she wanted to do an essay competition with prize awards.
 - 17.) Christopher would like to talk about the surfaces before the meeting ends. Since they are not receiving any security updates and ASI members might be viewing sensitive information
 - 18.) Dena said that she would like to put together a proposal for iPads for the next Finance to replace the surfaces. Wants longevity.
 - 19.) Teady asked if there would be a greater amount of iPads.
 - 20.) Dena said that we would get more. In addition, we can still utilize the surfaces to lend them out as well.
 - 21.) Jacquelyn asked if the costs would increase
 - 22.) Dena said that it would increase the cost a little bit. Most students have a laptop, but we should still provide for those who do not have one.
 - 23.) David said that iPads might be a little better because of their longevity
 - 24.) Teady said in regards to her area, thinks that Spirit Week was very successful and should be increased for the 2021 budget.
 - 25.) Jacquelyn said that for college reps, might want to reduce cabinet budget.
 - 26.) Dena said that much of the savings came from college reps cocurricular not using all of their funding.

IV. Reports

- a. ASI Vice President for Finance: **Christopher Koo**
- b. ASI Vice Chair for Finance: **Tu Nguyen**

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V. Adjournment

Offered By:	Jacquelyn Acosta	Seconded by:	Teady Ochoa
Motion to adjourn at 1:51pm.			
All in Favor	All	Opposed	None
			Abstained
			None
Motion: Passed			

CERTIFICATION

Official Minutes taken for the **Finance Committee** of the Associated Students, Inc. Cal State LA held on Friday, March 27, 2020, through Zoom. Consensus by the ASI Finance Committee on Friday, April 17, 2020.

Prepared by:

DocuSigned by:

Tu Nguyen

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Tu Nguyen, ASI Vice Chair for Finance

DocuSigned by:

David San

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David San, Secretary/Treasurer

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