



Date: April 22, 2022

Time: 12:00-2:00 pm

Location: USU - Alhambra Room 305

Attendees: Finance Committee, General Public

Type of Meeting: General

## I. Organizational Items

- a. Call to Order by Josue Montenegro, Vice President for Finance, at (12:11)
- b. Roll Call (Quorum **Established**)

Josue Montenegro	Vice President for Finance	Present
N/A	Vice Chair for Finance	
Anna Nguyen	ASI President	Present
Sasha Prakir	VP for Administration	Excused Tardy
Anson Noland	VP for Academic Governance	Present
Analiz Marmolejo	VP for External Affairs & Advancement	Excused Absence
Brian Nguyen	Secretary Treasurer	Present
Andrew Klein	BOD Member	Present
Brandon Zuniga	BOD Member	Present
Angel Martinez-Reyes	Student Committee Member	Present
Curtis Gaines	Student Committee Member	Present
Prince Brandon Johnson	Student Committee Member	Excused Absence
	Student Committee Member	
Daniel Gonzalez	Associate Justice	Excused Absence
Vacant	University President Designee	N/A
John Tchong	CFO Designee	Present
Barnaby Peake	Executive Director	Present
Dena Florez	Associate Executive Director	Present
Guest of the Gallery	Amanda Maldonado	Present

## c. Approval of the Agenda for Friday, (April 22, 2022)

Motioned By:	<b>Anna Nguyen</b>	Seconded by:	<b>Andrew Klein</b>
Discussion:			

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All in Favor		Opposed		Abstained		<b>Motion: Consensus Passed</b>
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**d. Approval of the Minutes for Friday, (April 8, 2022)**

Motioned By:	Andrew Klein	Seconded by:	Curtis Gaines				
Discussion: Minutes were tabled for next meeting							
All in Favor		Opposed		Abstained		Motion: Passed	Consensus

- II. Public Comment** – Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or Cal State LA
- a. Any public comments - None

**III. Information Items**

**A. March 2022 Financials**

Josue: This an budget breakdown of the expenditures within the month for Administration and Student Government. Is there anything specific we should bring up Dena?

Dena: We are missing a check for our spring fees collected, we will look to transfer money to this once it comes in. Other than that, this is a Cumulative, the percentages of expenditures should be 70%, if lower they should be looked at.

Josue: Yeah, all of them are looking well below 70%. Anyone have questions? We can discuss this at a later date.

Dena: We will have a CO Audit and will be here through the end of May 20<sup>th</sup>. Otherwise known as a Chancellor's Office Audit that occurs every 5 years, any questions regarding the Audit please reach out to Amanda or Barnaby

**IV. Discussion Items**

**A. 2022-2023 Budget – The committee will review and make recommendations on the draft of the 2022-2023 Budget**

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Josue: No link.

Dena: We will be moving this to the Funding Meeting next Friday.

**B. Policy 226 Funding Sub-Committee Code of Procedure- The committee will review recommended changes to Policy 226**

Dena: There were changes made, most importantly the Quorum Statement. Clubs will be able to hold events and ASI will reimburse should we miss a Funding Committee. Please, excuse this file does not show the changes made. You can follow along, the changes will be shown in the next meeting.

Dena: The majority of the changes are aesthetic in terms of abbreviations.

Josue: Yeah, so as Dena stated, the changes are mainly aesthetic. This Policy has not been touched in a while, by next Finance we should see the exact changes. Any questions? No. Ok.

**V. Action Items**

- A. Approval of the 9&3 Budget – The Committee will take action on the 9&3 Budget
- B. Phi Alpha Theta (PAT) – Teacher Symposium – 4/25/2022 - \$350.00
- C. Cal State LA Real Estate Club – May Mega Event – 05/07/2022 - \$1,057.00

Motion to approve **9&3 Budget:**

Motioned By:	<b>N/A</b>	Seconded by:	<b>N/A</b>
Motion to approve :  16-Inch Macbook Pro – \$3,528.71 Vibe Smartboard 55" – \$2,699.00  <b>Total \$6,227.71</b>  Discussion: Dena: By approving the 9&3 Budget you will be approving the purchase of the Vibe Board and the Macbook for our Director of Graphics and Marketing.			



Brandon: Does this include the money for the parking lot?

Dena: We had subsidized the fees. Some students had already payed their parking permit and we couldn't help them.

Josue: It was approved and put into Student Basic Needs in Student Support Programs. We allocated the money there as we are in the middle of the semester and made more sense for this to be used next semester.

Dena: The 202-2223 Budget will have this on it.

Josue: It was too late to make into this semester and was placed into reserves.

Curtis: Are you confident that no other changes need to be made?

Dena: Yes.

All in Favor 8		Opposed 0		Abstained 0		<b>Motion: Consensus Passed</b>
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Motion to approve **Phi Alpha Theta (PAT)**'s funding requests:

Motioned By:	Anna Nguyen	Seconded by:	Anson Noland				
Motion to approve :							
Phi Alpha Theta (PAT) – Teach Symposium – <b>4/25/2022</b> - \$350.00							
<b>Total \$350.00</b>							
Discussion: None							
All in Favor		Opposed		Abstained		Motion: Passed	Consensus

Motion to approve **Cal State LA Real Estate Club**'s funding requests:



Motioned By:	<b>Anna Nguyen</b>	Seconded by:	<b>Brian Nguyen</b>
<p>Motion to approve :</p> <p>Cal State LA Real Estate Club – May Mega Event – 05/07/2022 - \$2,463.00</p> <p><b>Total \$2,463.00</b></p> <p>Discussion:</p> <p>Dena: The total shown in the agenda is incorrect. The Total is actually \$2,463.00</p> <p>Josue: Ok, thank you. Yes, the agenda will say a total of \$1,057.00 but they're asking for a total of \$2,463. 00 which is why they are here at Finance. Can the board get a cost breakdown to explain why your request is over \$2,000?</p> <p>Veronica (Real Estate President): Our club is fairly new, it started in January and we are requesting funding for the following; banner, room, award plaques, lanyards, water bottles, t-shirts, and flyers.</p> <p>Josue: I have a question, the cost breakdown adds up to \$2,555 not \$2,463. Is that fine?</p> <p>Veronica: Yes, that's fine we have speakers and myself who have donated towards the club, as well as fundraisers throughout the semester.</p> <p>Brandon: You mentioned the topic of Real Estate Fraud, can you elaborate further?</p> <p>Veronica: Yes, Real Estate Fraud can affect everyone and jeopardize an individual's monetary asset. I think it's important to bring to light what Real Estate Fraud is and what this kind of white-collar crime can look like.</p> <p>Dena: Yes, the event is set to occur on Saturday. However, rooms at the USU Building will not lead to further costs. This is something for the club to take in mind.</p> <p>Brandon: I don't have much confidence on the funding of this event. I myself am a low income student and I know of others that are too. Not all of us can afford a house</p>			



and this is not something that would benefit the students, I think the sum of funding it to high.

Curtis: I do agree that the funding request is too high but I disagree that this event won't be beneficial to students. If we have the understanding for those who do wish to purchase a property. Agree to disagree.

Veronica: I want you know that investing in Real Estate is very beneficial to society. As it can benefit renters, owners, and students who wish to find a place to live.

Brandon: There are multiple people who cannot invest or purchase a home. I know of many families and students that cannot purchase a home. I still don't see how this will benefit the majority of students.

Dena: Our purpose here to fund a club, they have gone through the event funding process.

Josue: I think this event is beneficial, not to all of the students but to a good chunk. Cal State LA is known for upward mobility and an event like this can benefit our students.

All in Favor 5		Opposed		Abstained 2		<b>Motion: Consensus Passed</b>
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## VI. Reports

- ASI Vice President for Finance: **Josue Montenegro – transition folders and discussion of the budget. The 9&3 budget will be discussed in the next meeting and approved in BOD. Something you want to see carried over in the next discussion will be discussed in the next Finance Committee Meeting.**
- ASI Executive Director – Barnaby Peake- We're working budgets, thank you for the support for the 22-23 Budget. We ask for this group to meet again next Friday April 31<sup>st</sup> as we need more time. Next week we have 2



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food trucks to help encourage people to vote for the Student Government.

## VII. Adjournment

Motion to Adjourn (1:04):

Motioned By:	<b>Anna Nguyen</b>	Seconded by:	<b>Brandon Zuniga</b>
Discussion: None			
All in Favor		Opposed	
		Abstained	
		<b>Motion:</b>	<b>Consensus</b>
		<b>Passed</b>	



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## CERTIFICATION

Official Minutes taken for the **Finance Committee** of the Associated Students, Inc. Cal State LA held on Friday, April 22, 2022 in USU-Alhambra Room 305. Consensus by the ASI Finance Committee on Friday, May 6, 2022.

Prepared by:

DocuSigned by:

*Angel Martinez-Reyes*

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**Angel Martinez-Reyes, Recording Secretary**

DocuSigned by:

*Brian Nguyen*

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**Brian Nguyen, Secretary/Treasurer**

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