



Finance Committee Meeting

Minutes

Day/Date: Thursday, September 28, 2023
 Time: 3:15- 5:15PM
 Location: Alhambra Room—USU Room 305
 Attendees: Finance committee, General Public
 Type of Meeting: General

I. Organizational Items:

- **Call to order by: Andrew Klein, Vice President for Finance, @ 3:29PM**
- **Roll Call**

Andrew Klein	Vice President for Finance	Present
Yahir Flores	ASI President	Present
Arwa Mohamed Hammad	Vice President for Administration	Present
Santosh Kumar	Vice President for Academic Governance	Present
Jenny Lucas	Vice President for External Affairs & Advancement	Present
Jared Blanco	College of Business and Economics Representative	Present
Cindy Nguyen	Chief of Staff	Present
Carlos Beltran	Director of Budget Administration	Present
Dena Florez	Associate Executive Director	Excused Absence
Barnaby Peake	ASI Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

➤ Adoption of the Agenda

Offered By:	Arwa Mohamed Hammad	Seconded by:	Cindy Nguyen			
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

➤ Approval of the Minutes

Offered By:	Jared Blanco	Seconded by:	Cindy Nguyen			
Motion to approve Minutes for Thursday, September 14, 2023						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. Public Forum

- This time is allotted to members of the public to address the board regarding items not included on the meeting agenda.

III. Discussion Items

IV. Action Items

a. Google Developer Student Clubs—Info Session—10/03/23-- \$375.62

Club Representatives: Explains that they are requesting funding for their first session ever as they are a new club on campus. There are three events coming up for the club, one of which is sponsored by Google.

Motion to Approve the Google Developer Student Clubs

Offered By:	Yahir Flores	Seconded by:	Santosh Kumar			
Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

b. Club Funding Price List

Barnaby: Explains the structure of the price list.

Yahir: Asks for clarification about travel and lodging.

Barnaby: Explains the policy is still priced at 70%, and there are limitations. For example, for lodging, there's a limitation of \$75 a night, and for airfare, 70% of the full cost is funded, same goes for mileage. This committee's responsibility to approve this price list on an annual basis. So, the maximum has been and continues to be based on this \$3,000 per semester for hospitality. This hasn't changed the flow a bit, but we have updated the figures. So, breakfast based on \$15 per person \$20 for lunch and dinner. I will consider modifying reasonable speaker fees and honorarium based on basically the end of that. So, if you're asking for a \$10,000 speaker and you're wanting it as a club event for 20 people, this committee has to take that into consideration. performance contracts may be required for performers and speakers. And then we may fund clubs, gifts and gift cards and play some fees. ASI can fund up to 1--% of merchandise that's purchased a handout at an activity or event.

Yahir: Asks how to make flyers and marketing more accessible for students.

Barnaby: The marketing team and front desk can make copies. For equipment section rentals, we allow for rentals not purchases. Rentals are regulated and contracted. I will make the language clearer.

Motion to Approve the Club Funding Price List

Offered By:	Jared Blanco	Seconded by:	Cindy Nguyen			
Consensus reached.						

All in Favor	All	Opposed	0	Abstained	0	Motion: Passed
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c. Reallocation of Program Dollars

Barnaby: In our annual budget, we've approved \$100,000 for programming across multiple areas. We have kind of your marked allocations, but these are not hard and fast allocations. It's kind of like our internal numbers. So, these are somewhat flexible. But you can see here that community engagement and outreach under that section and under that committee that we have, there's a total of \$38,400 that's currently in the budget, and it breaks down with the poster invasion and commissioners' programs. So, EPC has \$2,000 and veterans has \$2,000 in spirit private initiatives which has several traditional events that we put in there, but those change annually. Each of the college reps is allocated roughly \$2,000 a year. Legislative Affairs committee has \$10,250 and then we also have Diversity Inclusion and Civic Engagement, with an allocation of \$11,000. So, these numbers have changed slightly the total moving to diversity programs up to total for CEOs have \$50,000.

Yahir: Shares his concerns about the budget for the DNI officer position.

Jared: Asks about how the budget of \$100,000 has been chosen each year.

Barnaby: Explains that the average funding amount hasn't been changed in a long time.

Motion to Approve the Reallocation of Program Dollars

Offered By:	Arwa Mohamed Hammad	Seconded by:	Santosh Kumar			
Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

V. Reports

➤ **ASI Vice President for Finance**

- Andrew Klein: Today we had the foundation meeting where we approved our new financial consultant. We also talked about some of the various inflows coming in the contract for the auditor for the university auxiliary is coming due, I will most likely be on that search committee.

➤ **ASI Vice Chair for Finance**

- N/A

➤ **ASI Executive Director**

- Barnaby Peake: Now that we have the policies approved, we want to promote this with all of the student clubs because this gives them guidance on how to utilize funds and allocations. We're notifying CSI. And now that we have this document done, we're going to get that out and put it up on the website.

➤ **ASI Associate Director**

- Dena Florez: N/A

VI. Adjournment:


Motion to Adjourn @4:26PM


Offered By:	Arwa Mohamed Hammad	Seconded by:	Jared Blanco			
Motion to adjourn the meeting at 3:57PM. Consensus to adjourn the meeting - Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee of the Associated Students, Inc., Cal State Los Angeles held on September 28, 2023 at Alhambra Room-USU Room 305 and were approved by consensus by the ASI Finance Committee on October 12, 2023.

Prepared by:


Mariah Angeles Garcia (Feb 15, 2024 16:55 PST)
Mariah Garcia, Recording Secretary


Cindy Nguyen (Feb 15, 2024 18:05 PST)
Cindy Nguyen, Chief of Staff

Finance Committee Minutes 9.28.23











CERTIFIED

Final Audit Report

2024-02-15

Created:	2024-02-08 (Pacific Standard Time)
By:	Amanda Maldonado (amaldo95@calstatela.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAADq7c9FP71B86oXU5R0UL_AgcWtPaePrz

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2024-02-08 - 12:23:38 PM PST
-  Document emailed to asiaa1@calstatela.edu for signature
2024-02-08 - 12:25:04 PM PST
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2024-02-15 - 4:55:01 PM PST
-  Signer asiaa1@calstatela.edu entered name at signing as Mariah Angeles Garcia
2024-02-15 - 4:55:22 PM PST
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Signature Date: 2024-02-15 - 4:55:24 PM PST - Time Source: server
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2024-02-15 - 4:55:25 PM PST
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2024-02-15 - 6:04:27 PM PST
-  Signer asicos@calstatela.edu entered name at signing as Cindy Nguyen
2024-02-15 - 6:05:17 PM PST
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Signature Date: 2024-02-15 - 6:05:19 PM PST - Time Source: server
-  Agreement completed.
2024-02-15 - 6:05:19 PM PST