



Finance Committee Meeting

Minutes

Day/Date: Thursday, April 18, 2024
 Time: 2:00- 4:00PM
 Location: Alhambra—USU Room 305
 Attendees: Finance Committee, Public
 Type of Meeting: General

I. Organizational Items:

- Call to order by: Andrew Klein, Vice Chair for Finance, @ 2:34 PM
- Roll Call

Andrew Klein	Vice President for Finance	Present
Shreyas Belur	Vice Chair for Finance	Present
Yahir Flores	ASI President	Present
Arwa Mohamed Hammad	Vice President for Administration	Present
Santhosh Kumar	Vice President for Academic Governance	Present
Jenny Lucas	Vice President for External Affairs & Advancement	Present
Cindy Nguyen	Chief-of Staff	Present
Jared Blanco	College of Business and Economics Representative	Present
Yadira Tellechea	College of Ethnic Studies College Representative	Present
Carlos Beltran	Director of Budget Administration	Excused Tardy @3:05
Frangelo Ayran	Senior Associate Dean of Students	Present
Dena Florez	Associate Executive Director	Present
Barnaby Peake	ASI Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

➤ Adoption of the Agenda for Thursday, April 18, 2024

Offered By:	Jared Blanco	Seconded by:	Yahir Flores			
Motion to approve the agenda						
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

➤ Certifications of Minutes for [Thursday, March 28, 2024](#)

Offered By:	Jared Blanco	Seconded by:	Cindy Nguyen			
Motion to certify the Minutes.						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. Public Forum

- This time is allotted to members of the public to address the board regarding items not included on the meeting agenda.

III. Action Items

IV. Information Item

➤ [March 2024 Financials](#)

Dena: The budget is basically supporting the operations of the organization, and explains expenses, and remaining.

V. Discussion Items

➤ [2024-2025 Budget](#)

- Dena: Explains that every term including summer, fall, and spring, ASI receives notification of how many students are enrolled, and what is the expected amount that ASI is going to receive. And talks about adjusting the ASI Fee.
- Yahir: Asks about the club funding and how it changes taking over the club banking.
- Barnaby: Answers his questions.
- Dena: Continues to expand on the budget.
- Jared: Suggest leaving student staff work hours to stay the same.
- Dena: Shares why the decision has been made.
- Barnaby: Expands on the decisions was made with student staff pay.
- Santhosh: Asks if this is the 3% increase for pro-staff.
- Dena: Confirms
- Santhosh: Thinks that it is not fair that it is only 3% and thinks it should be 5%.
- Jenny: Ask about the student assistant minimum wage.
- Dena: Shares how their minimum wage works. She continues to elaborate on the Budget.

➤ [ASI LAIF Summary 2024-2025](#)

- Dena: Goes over the LAIF summary.

➤ Impact Report

- Barnaby: Talka about conversation that have been had in several ASI committees about ASI Financials.
- Andrew: Shares suggestions on how to make the reports to show how ASI impacts the campus.
- Cindy: Also Makes suggestions.
- Amit: Suggest testimonials.

VI. Reports

➤ **ASI Vice President for Finance**

- Andrew Klein: Shares details about his conversation with Carlos concerning the student success fee and club funding being maxed out. He also mentions that score program, so it has continuous funding.

➤ **ASI Vice Chair for Finance**

- Shreyas: Talks about elections and talks about the data he wants to help put together.

➤ **ASI Executive Director**

- Barnaby Peake: Talks about club banking and reminds the committee of their transition folders.

➤ **ASI President**

- Yahir: Reminds the committee that the leaders must be very impactful with the work they do.

VII. Adjournment:

Motion to Adjourn @3:50 PM

Offered By:	Cindy Nguyen	Seconded by:	Jenny Lucas			
Motion to adjourn the meeting at 3:50 pm						
Consensus to adjourn the meeting - Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee of the Associated Students, Inc., Cal State Los Angeles held on April 18, 2024, at Alhambra Room—USU Room 305 and were approved by consensus by the ASI Finance Committee on August 8, 2024.

Prepared by:

Kaina Orozco

Kaina Orozco (Feb 5, 2025 13:53 PST)

Kaina Orozco, Recording Secretary

Cindy Nguyen

Cindy Nguyen (Feb 5, 2025 14:16 PST)

Cindy Nguyen, Chief of Staff

CERTIFIED