



Finance Committee Meeting

Minutes

Day/Date: Thursday, May 2, 2024
 Time: 2:00- 4:00PM
 Location: Alhambra—USU Room 305
 Attendees: Finance Committee, General Public
 Type of Meeting: General

I. Organizational Items:

- Call to order by: Andrew Klein, Vice Chair for Finance, @ 2:04 pm
- Roll Call

Andrew Klein	Vice President for Finance	Present
Shreyas Belur	Vice Chair for Finance	Present
Yahir Flores	ASI President	Present
Arwa Mohamed Hammad	Vice President for Administration	Present
Santhosh Kumar	Vice President for Academic Governance	Present
Jenny Lucas	Vice President for External Affairs & Advancement	Present
Cindy Nguyen	Chief-of Staff	Present
Jared Blanco	College of Business and Economics Representative	Present
Yadira Tellechea	College of Ethnic Studies College Representative	Excused Absence
Carlos Beltran	Director of Budget Administration	Excused Tardy @ 2:22 pm
Frangelito Ayran	Senior Associate Dean of Students	Excused Absence
Dena Florez	Associate Executive Director	Present
Barnaby Peake	ASI Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

➤ Adoption of the Agenda for Thursday, May 2, 2024

Offered By:	Jenny Lucas	Seconded by:	Arwa Hammad			
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

➤ Certifications of Minutes for Thursday, April 18, 2024

Offered By:	Arwa Hammad	Seconded by:	Jenny Lucas			
Motion to Table the Minutes. Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. Public Forum

- This time is allotted to members of the public to address the board regarding items not included on the meeting agenda.

III. Informational Items

IV. Action Items

- [2024-2025 Budget](#)

Dena Florez: Asks if anyone has any questions for any of the sections, we won't go line by line as we did that at the last Finance meeting.

Andrew Klein: Asked if there is a chance the revenue (student fees) can go up or is this the final number?

Dena Florez answered, there will be a reconciliation over the summer to see if any additional fees are due to us.

Yahir Flores: Talks about how he was brought this up last time but he does not agree with the 3% increase for pro staff. He values and appreciates the pro staff commitment, however; the holistic picture and the reallocation and decreasing in some of the other line items (student gov. travel, programming). Does not believe this is the right time, and we can relook at this at the 3&9 budget. We need to prioritize the other areas for now.

Santhosh Kumar: Asked is the budget has a 3% or 5% increase?

Dena Florez answers, the budget represents 3%. Additionally, this is just a plan to start the 2024-2025 year. This can change and knows that we want to represent the students as much as we can. By the 3&9 budget, we will have an audit and reconciliation of student fees which will led to additional revenue.

Dena continued, goes through the difference between a 0%, 3%, and 5% salary increase. If we do wait until the 3&9, it would need to be retro to July 1st.

Santhosh Kumar: Says since cost of living is going up, there should be 5% increase for all positions - GIA

Jared Blanco: Asked for a clarifying question to Yahir – you want to hold off on the 3% for the staff now until the 3&9.

Yahir Flores: he proposes no increase right now and later down in the academic year to take another look at it

Dena Florez: Clarified if you approve the budget as is, it already includes the 3%. If you want no increase, there would need to be a motion and then reapprove.

Motion to Approve the 2024-2025 Budget

Offered By:	Santhosh Kumar	Seconded by:	Arwa Mohamed Hammad
Discussion: Santhosh Kumar: Amend for a 5% increase for staff and student leader GIA's Motion dies – no one seconds			

Yahir Flores: Amend the budget with no increase for staff
Motion dies – no one seconds

Jared Blanco: Reclarifies that the 3% is a good base for the staff

Gus Salazar: Mentions that when he started that was the narrative and have been the narrative for many years – it's not the right time for an increase let's hold off.

Santhosh Kumar: Asked the committee if they are open to a 3% increase for GIAs

Cindy Nguyen: We don't want to increase what we pull from reserves; she doesn't believe this is the right time for GIAs since there are higher priorities and GIAs are stipends

Carlos Beltran: As leaders, employee retention is the most important thing and fairly compensated is a high priority. The rest of the campus is getting a 5% increase.

Arwa Hammad: Amends for a 5% increase for staff
Motion dies – no one seconds

Santhosh Kumar: Amends for a 5% increase for staff and 3% for GIAs

Arwa Hammad: Discussed that GIA are stipends and are different then staff salaries, the GIA is supposed to assist.

Santhosh Kumar: Said tuition is going up 5% and the 5% increase can help supplement the cost.

Cindy Nguyen: Mentioned the 5% tuition increase is for all students, and we aren't reimbursing all students the 5% and GIA is a stipend and an assist and not an employee salary that you live off.

Jenny Lucas: Mentions we don't want students to come to ASI for the money, the purpose is to advocate for students and their concerns.

Yahir Flores: Mentions that tuition is going up systemwide, and it is about quality work for the students. The students are the ones who pay for our GIAs.

Santhosh Kumar: Said the ASI fee is insignificant compared to the overall tuition fees students pay.

Yahir Flores: Explain that this is significant. Any fee is significant for students.

Dena Florez: Agrees that this is an area that needs to be looked at. It is used to help subsidize college costs. This is just a plan.

Andrew Klein: Call to Question on this amendment to raise the GIA by 3% and Staff salaries by 5%.

Roll Call Vote:

Yahir- No

Arwa- No

Santhosh- Yes

Jenny- No

Cindy- No

Jared- No
Shreyas- No

Andrew Klein: Roll Call Vote to Approve the 2024-2025 Budget

Roll Call Vote:

Yahir- No
Arwa- Yes
Santhosh- Yes
Jenny- Yes
Cindy- No
Jared- Yes
Shreyas- Yes

All in Favor	All	Opposed	0	Abstained	0	Motion: Passed
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V. Discussion Items

➤ **Impact Report**

Andrew Klein: Expresses his gratitude for the Vice Chair for developing the report for the committee. Typing up bullet points about the reimbursement program and the SCORE program to show how far our dollars have gone.

Cindy Nguyen: Asks the Board if they have any questions on the Impact Report as it is due tomorrow.

Shreyas Belur: Shares his impact report on the screen for the Board to see. Explains the funding categories he listed.

VI. Reports

➤ **ASI Vice President for Finance**

▪ **Andrew Klein:** Shares that he recently had a Foundation meeting, and it was enlightening. Expresses gratitude to Carlos about the funding.

➤ **ASI Vice Chair for Finance**

➤ **ASI Executive Director**

▪ **Barnaby Peake:** Expresses his gratitude for the hard work the committee has devoted. ASI used all 50K this year for clubs, which is why next year it will be 85K. We will be heading into audit season soon. The summer will be for wrapping up the audit.

VII. Adjournment:

Motion to Adjourn @ 3:13PM

Offered By:	Jenny Lucas	Seconded by:	Cindy Nguyen			
Motion to adjourn the meeting at 3:13 pm Consensus to adjourn the meeting - Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee of the Associated Students, Inc., Cal State Los Angeles held on May 2, 2024, at Alhambra Room—USU Room 305 and were approved by consensus by the ASI Finance Committee on August 8, 2024.

Prepared by:



Amanda Maldonado (Feb 5, 2025 15:04 PST)

Amanda Maldonado, Recording Secretary



Cindy Nguyen (Feb 5, 2025 15:05 PST)

Cindy Nguyen, Chief of Staff