



Finance Committee Meeting

Minutes

Day/Date: Thursday, March 27, 2025
Time: 2:00- 4:00 PM
Location: Alhambra Room – USU Room 305
Attendees: Committee Members, General Public
Type of Meeting: General

I. Organizational Items:

➤ Call to order by: Chair Alonso Villanueva, VP for Finance @ 2:01 PM

➤ Roll Call

Alonso Villanueva	Vice President for Finance	Present
Yahir Flores	President	Present
Leslie Vega	Vice President for Community Engagement	Present
Arwa Mohamed Hammad	Vice President for External Affairs	Excused Absence
Daniel Ruiz	Vice President for University Affairs	Present
Cindy Nguyen	Chief of Staff	Excused Absence
	BOD Member	
Victoria Gragasín Montoya	College of Arts and Letters Representative	Present
Carlos Beltran	AVP for Budget, Planning, and Accounting	Excused Absence
Frangelo Ayrán	Senior Associate Dean of Students	Excused Absence
Fabi Avina	Director for Center for Student Involvement	Present
Barnaby Peake	ASI Executive Director	Present
Dena Florez	Associate Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

➤ Adoption of the Agenda

Offered By:	Daniel Ruiz	Seconded by:	Yahir Flores			
Motion to approve the Agenda for Thursday, March 27, 2025						
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

➤ Approval of the Minutes

Offered By:	Yahir Flores	Seconded by:	Victoria Montoya			
Motion to approve the Minutes for Thursday, March 13, 2025						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. Public Forum

- The time is allotted for the public to address the committee regarding items not included on the meeting agenda.

III. Action Items

A. Child Development Association – End of the Year Celebration – 5/07/25 - \$1,993.00

Child Development Association Member: Gives brief overview of who they are.

Amanda: Asks to give a summary of why they are asking for funding and give information on the event such as the number of attendees and who's going and such.

Child Development Association Member: Doesn't know that information on how many but gives information on the event
Barnaby: Since it is a big event how many students are in your club? Asks how it will share to all students since it is for all students

Child Development Association Member: Answers, it will be posted by social media

Fabi: Doesn't see the golden eagle ballroom room fee on the request forms and those do have a cost so how will that be paid.

Child Development Association Member: Answers they are not sure that is something their chair is handling

Amanda: Clears some information based on policy, which would be a backdrop would only be \$300 which brings the total of funding for \$1,893.

Yahir: Just thoughts for the committee yes, it's open to everyone but mostly seniors since its graduates, and this goes back to conversations, and gives examples to our past conversations.

Offered By:	Victoria Montoya	Seconded by:	Yahir Flores			
Motion to approve Child Development Association – End of the Year Celebration – 5/07/25 - \$1,893.00 – reducing the decoration price to \$300.00						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

B. Business Information Systems Club – Business Information Systems Club Kick-Off – 4/09/25 - \$88.64

Business Information Systems Club Member: Shares this is their first event and goes into details on request for funding and what their event will consist of.

Victoria: Inaudible

Amanda: Asks some questions to the member for clarifications on certain things and ask who is the speaker?

Business Information Systems Club Member: Answers, speaker is a professor from ELAC.

Offered By:	Victoria Montoya	Seconded by:	Daniel Ruiz			
Motion to approve Business Information Systems Club – Business Information Systems Club Kick-Off – 4/09/25 - \$88.64						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

C. Nigeran Student Association – Nigeran Student Coalition Conference – 4/25-4/27/25 - \$2,174.40

Nigeran Student Association Member not present

Amanda: No one is here to represent but also no statement so we will go based off forms, which they would only approve milage not gas

Dena: Shares there is another meeting before the conference which gives them time to come and share.

Yahir: Shares from them that he knows it is their first time going on this trip which is a great opportunity and for ASI to support.

Victoria: Asks a question

Amanda: Shares there are some students paying out of pocket

Barnaby: There per diem on the funding request

Amanda: We aren't funding the per diem, they included it on the funding request, but it is not included in the total amount requested by ASI

Offered By:	Yahir Flores	Seconded by:	Leslie Vega			
Motion to approve Nigeran Student Association – Nigeran Student Coalition Conference – 4/25-4/27/25 - \$2,174.40						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

D. Film Productions LA – Golden Eagle Film Festival – 4/22-4/24/25 - \$2,990.00

Film Productions LA Member: Shares who they are, and the reason for their request of funding and festival and gives all information on it with another member present and share their stories.

Yahir: Asks question on menus based off UAS?

Film Productions LA Member: Yes

Amanda: Not a question but clarifies some things.

Fabi: Shares digital funds is not an option

Film Productions LA Member: Now knows

Offered By:	Yahir Flores	Seconded by:	Victoria Montoya			
Motion to approve Film Productions LA – Golden Eagle Film Festival – 4/22-4/24/25 - \$2,990.00 Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

E. Association for Computing Machinery – ACM Spring 2025 Movie Night 1 – 2/14/25 - \$437.50

Association for Computing Machinery Member: Corrects the amount for only 30 tickets not 35 which then lowers the price and shares the fundraiser/event

Yahir: Since it's a fundraiser its only 70%

Offered By:	Yahir Flores	Seconded by:	Leslie Vega			
Motion to approve Association for Computing Machinery – ACM Spring 2025 Movie Night 1 – 2/14/25 - \$262.50, stipulation of 30 tickets and 70% fundraising Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

F. 2025-2026 Budget

Dena & Amanda: Hopes everyone did their homework and went over the budget and where they last left off on the budget also mentions Victoria did since she asked Dena questions on budget, then goes into staff expenses such training salary no more travel

Alonso: Asks about the 2 life scans

Dena: Answers, moves on to cooperate fixed costs which is what it takes to open the doors to open at 8am, then goes along the list with rental lease, equipment and marketing and more talks on the reductions that they have done.

Yahir: Asks on AOA dues/expenses

Dena: Shares they did reduce it to \$750

Yahir: Should we keep it?

Barnaby: Shares we should because Dena got a good price

Dena: Goes back into the expenses and line items and cuts and all funding with revenue which is 1.2 in revenue plus 81,000 which is 1.244 total expenses is 1.4 which they will have a deficit of 88,000 and will need to borrow 188,000, so take into consideration

Daniel: Asks on budget and cut questions and shares for explanation on rollovers and more

Dena: Answers with numbers and years with what was used

Barnaby: Explains with Dena

Yahir: More of general acknowledgement with a lot of compromises on things that are going to be taken away since being the lowest AS fee and has his own reservations and is not the biggest fan of the increases, but this is something that the university as a whole is doing as well and hopes these are things they talk with students about and share that information with them and maybe if they are open to it what are their expectations.

Dena: Agrees

Leslie: Asks and offers if anything not used this year is it used for the next

Dena: Answers and explains with answering since now they've been going to their reserves to get more money and further explains with numbers and timelines

Yahir: Wants to clarify on staff salary \$13,000 that reflects on just the program and administrative coordinator

Barnaby: Those numbers were already approved

Offered By:	Daniel Ruiz	Seconded by:	Victoria Montoya			
Motion to approve 2025-2026 Budget and recommend to the Board of Directors						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

IV. Informational Items

A. February 2025 Financials

Dena: Goes over this month's financials with details and numbers shown on the documents shared with everyone to see goes into the numbers and what's to come in the next four months as well then goes into their balance

B. RSO Funding/Banking Worksheet

Amanda: Shares that when first given the balance shown on the worksheet given, they see what it is from the club money and if it was inactive for more 2 years it was swept into the fund and then goes into details with numbers on the spring semester which as of 3/13 it was \$23,712.48 with a remaining amount of \$41,189.70 which will change since there's three meetings left not including this one that, now with the remaining balance in the K0000 account the remaining balance is \$84,914.27 as of 3/21 if all of \$85k was allocated and used then \$55,946.96 will be deducted. Any questions always ask her!

V. Discussion Items

A. ASI Policy 204 – Funding Policy

Barnaby: Explains how it will work and that this is just a draft and goes over all changes

Alonso: Goes over what he thinks he think his opinions

Barnaby: Shares all policy changes with examples such as printing costs and funding costs has been changed, and all travel is now since being expensive. Supplies for events or decorations and the list continues.

Daniel: How many clubs have we funded?

Amanda: 27 including today

Barnaby: A lot of these clubs return for our funding

Alonso: Shared why don't we fund a certain amount for 40 clubs and get the number of clubs we fund higher

Yahir: Understands but with numbers crunching, not sure but what if we do \$2,500 instead

Daniel: Did the math and it will not work, but what if we were to fund \$750 plus the prepaid like Fabi said

Dena: Clarification the prepayment will help them and is for RSO

Amanda: Yes, that supports the RSOs that bank on campus and use their individual bank number

Victoria: Did some math

Barnaby: We can allocate some of our budget \$44,000 and split into the semesters and explains further

B. ASI Funding Price List 2025-2026

VI. Reports

A. Committee Members

B. Advisors

VII. Adjournment

Adjournment						
Offered By:		Yahir Flores		Seconded by:		Daniel Ruiz
Motion to adjourn the meeting @ 4:01 pm. Consensus to adjourn the meeting - Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the Finance Committee Meeting of the Associated Students, Inc., Cal State Los Angeles held on March 27, 2025, in Alhambra Room, University Student Union Building and were approved by consensus by the ASI Finance Committee on Thursday, April 17, 2025.

Prepared by:

Alexis Narvaez

Alexis Narvaez (May 23, 2025 14:07 PDT)

Alexis Narvaez - Recording Secretary

Cindy

Cindy Nguyen (May 23, 2025 18:44 PDT)

Cindy Nguyen - Chief of Staff











Finance Minutes 3.27.25 CERTIFIED

Final Audit Report

2025-05-23

Created:	2025-05-23 (Pacific Daylight Time)
By:	Amanda Maldonado (amaldo95@calstatela.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAAUfej6EB3rsoulm3MURngyh1H9NDc4Tu

"Finance Minutes 3.27.25 CERTIFIED" History

-  Document created by Amanda Maldonado (amaldo95@calstatela.edu)
2025-05-23 - 1:02:38 PM PDT
-  Document emailed to asiaa3@calstatela.edu for signature
2025-05-23 - 1:03:04 PM PDT
-  Email viewed by asiaa3@calstatela.edu
2025-05-23 - 2:06:52 PM PDT
-  Signer asiaa3@calstatela.edu entered name at signing as Alexis Narvaez
2025-05-23 - 2:07:16 PM PDT
-  Document e-signed by Alexis Narvaez (asiaa3@calstatela.edu)
Signature Date: 2025-05-23 - 2:07:18 PM PDT - Time Source: server
-  Document emailed to asicos@calstatela.edu for signature
2025-05-23 - 2:07:20 PM PDT
-  Email viewed by asicos@calstatela.edu
2025-05-23 - 6:43:45 PM PDT
-  Signer asicos@calstatela.edu entered name at signing as Cindy Nguyen
2025-05-23 - 6:44:05 PM PDT
-  Document e-signed by Cindy Nguyen (asicos@calstatela.edu)
Signature Date: 2025-05-23 - 6:44:07 PM PDT - Time Source: server
-  Agreement completed.
2025-05-23 - 6:44:07 PM PDT