



Finance Committee Meeting

Minutes

Date: Monday, August 4, 2025

Time: 1:30-3:00 PM

Location: <https://calstatela.zoom.us/j/89882050613>

Attendees: Board Members, General Public

Type of Meeting: General

I. Organizational Items:

A. Call to order by: Erick Anzu, Vice President for Finance @ 1:33 pm

B. Roll Call

Erick Anzu	Vice President for Finance	Present
Arwa Hammad	President	Present
Ashley Bellorin	Vice President for Community Engagement	Present
VACANT	Vice President for External Affairs	
Jeffry Umaña Muñoz	Vice President for University Affairs	Present
Gabriel De La Rosa	Chief of Staff	Excused Absence
Tyler Cheng	College of Natural and Social Sciences Rep. Board Member	Present
Carlos Beltran	AVP for Budget, Planning, and Accounting	Excused Absence
Frangelo Ayran	Senior Associate Dean of Students	Excused Absence
Fabi Avina	Director for Center for Student Involvement	Excused Tardy @ 1:41 pm
Barnaby Peake	ASI Executive Director	Present
Dena Florez	Associate Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

C. Adoption of the Agenda

Offered By:	Jeffry Umaña Muñoz	Seconded by:	Ashley Bellorin			
Motion to approve the Agenda for Monday, August 4, 2025						
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

D. Approval of the Minutes

Offered By:	Gabriel De La Rosa	Seconded by:	Tyler Cheng			
Motion to certify the Minutes for Thursday, May 1, 2025						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. Public Comment: We will now move on to Public Comment. This time is allotted for the public to bring up comments or concerns of interest to the committee. Please be advised that due to a set agenda, the committee will not address the items brought up at this time but will note them down for the Executive Committee's review and action.

III. Information Items

A. Policy 201 - Finance Committee Code of Procedure

Erick: Goes through the code of procedure: function - transparency on ASI budget and funding, membership - need one more BOD member and two student at-large members to sit on the committee.

Barnaby: Mentioned the code of procedures need to be updated, mostly for updating title changes and remove Vice Chair for Finance as we no longer have that position. We will provide changes for the next meeting.

Erick: Reminded to the committee to keep this policy on hand during the meetings to ensure consistency.

Arwa: Mentioned the Finance Committee also provides recommendations on ASI's investment strategy and reserve allocation, and this is something that the Finance Committee hasn't looked at before.

Dena: Explained the biggest portion of the ASI budget goes to programming (events) and then the RSO funding allocation. Additionally, mentioned we currently have \$2 million in LAIF but as we move forward the committee will hear about a student fee increase and the current consultant B&D. We will need a student fee increase; ASI has not had one since over 20 years ago. This year ASI has a \$1.8 million budget, and it has significantly decreased over the years because enrollment is decreasing. All CSU's put their money into LAIF, and that brings in interest that we can use; this year we got around \$80,000. With the uncertainty, we have to be sensible about our spending while being on programs that enhance the student body.

B. Student Organization Funding Process

Amanda: Explained we have updated the funding request form, and it now gets submitted on The Nest (Presence) and it is a conditional form so depending on what an RSO is asking for funding for, it will populate what supporting documentation is needed and required to be submitted. No matter what, they will submit the approved event registration form, event flier with the ASI logo, and quotes/cost estimates on every item they are requesting funding for. This is all in the hopes to make requesting funding more smoothly and leaves less unanswered questions.

Dena: Mentioned that most of this process and the paperwork submitted is to ensure ASI stays in compliance and follows the guidelines given when we go through our fiscal audit at the end of every year.

Jeffry: Asked a question - Do we do any evaluation after the events with the RSO?

Amanda: Answered - we send a survey out to all the RSO's who have received funding to ask for feedback and gather the impact funding had for the RSO.

C. Policy 204 - Funding Policy

Erick: Goes through the funding policy: the main purpose of this policy to provide guidelines and the disbursement of funds for RSO's. Went section by section some key takeaways are events must be open to all Cal State LA students, off-campus events must have a compelling reason, the list of prohibited expenses, and ASI may fund 50% of expenses for fundraisers.

Barnaby: Mentioned to the committee to have this policy tabbed as we will reference it every meeting when RSO's come and request funding; the policies will be debated.

D. ASI Funding Price List

Erick: Goes line by line of the price list; the main points are: the maximum amount an RSO can receive this academic year is \$1,500 which was reduced from last year due at \$3,500 per semester due to budget cuts, merch - up to \$20 per item if the item is given out to students, fundraisers - will fund 50% of expenses, travel - may fund up to \$500 per person for combined costs and not to exceed the maximum amount allowable this academic year, admission tickets - up to \$10 per student and limited to movies, museums/galleries, performance, and sporting events, and gift cards - are only for competitions and awards and a maximum of \$25 per person and maximum of \$100 per event.

Jeffry: Asked a question - If we can create some infographics about the changes as some RSO's might not check the website until they need to apply for funding.

Amanda: Mentioned we can definitely create some infographics with Gus and ASI has a module on The Nest and it is a part of ODC, and it encompasses a video recording of her going through our funding presentation and any RSO who wants to receive funding must complete the module and take our RSO acknowledgement form. We will also be having our funding workshop on September 2nd where we will go through funding.

IV. Action Items

V. Discussion Items

VI. Reports

A. Committee Members

B. Advisors

Dena: Provided an update on the audit - as of now we have no significant findings and Aldrich is coming on September 18th to present the audit.

VII. Adjournment

Offered By:	Ashley Bellorin	Seconded by:	Jeffry Umaña Muñoz			
Motion to adjourn the meeting @ 2:53 pm Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee Meeting of the Associated Students, Inc., Cal State Los Angeles held on August 4, 2025, on Zoom - <https://calstatela.zoom.us/j/89882050613> and were approved by consensus by the ASI Finance Committee on Thursday, September 11, 2025.

Prepared by:


[Amanda Maldonado \(Mar 12, 2026 10:53:14 PDT\)](#)
Amanda Maldonado - Recording Secretary


[Intef Wesel \(Mar 16, 2026 16:10:36 PDT\)](#)
Arwa Hammad - ASI President

Finance Committe Minutes 8.04.25 CERTIFIED

Final Audit Report

2026-03-16

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