



# Finance Committee Meeting

## Minutes

Date: Thursday, January 29, 2026  
 Location: Alhambra Room - U-SU Room 305  
 Public Viewing: <https://calstatela.zoom.us/j/89882050613>

Time: 2:00-4:00 PM  
 Type of Meeting: General  
 Attendees: Committee Members, General Public

### I. Organizational Items:

#### A. Call to order by: Erick Anzu, Vice President for Finance @ 2:10pm

#### B. Roll Call

Erick Anzu	Vice President for Finance	Present
Arwa Hammad	President	Present
Ashley Bellorin	Vice President for Community Engagement	Present
Aisha Gama	Vice President for External Affairs	Present
Jeffry Umaña Muñoz	Vice President for University Affairs	Present
VACANT	Chief of Staff	
Jocelyne Bravo	College of Health and Human Services Rep.	Present
	Board Member	
Carlos Beltran	AVP for Budget, Planning, and Accounting	Present
Cynthia Galvez	Director of Fiscal and Business Operations	Present
Fabi Avina	Director for Center for Student Involvement	Present
Barnaby Peake	ASI Executive Director	Present
Dena Florez	Associate Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

#### A. Adoption of the Agenda

Offered By:	Jeffry Umaña Muñoz	Seconded by:	Aisha Gama			
Motion to approve the Agenda for Thursday, January 29, 2026						
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

#### B. Approval of the Minutes

Offered By:	Arwa Hammad	Seconded by:	Aisha Gama			
Motion to certify the Minutes for Thursday, November 20, 2025						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. **Public Comment:** We will now move on to Public Comment. This time is allotted for the public to bring up comments or concerns of interest to the committee. Please be advised that due to a set agenda, the committee will not address the items brought up at this time but will note them down for the Executive Committee’s review and action.

**Arwa:** Stated- CHESS applications are open and were sent out via email  
**April from Lobby Day Caucus:** Asked- Had questions about funding

### III. Information Items

#### A. December Financials

**Dena:** Stated- Is explaining and overviewing the budget. Currently 51% of the budget has been used and another budget should be expected around April or May.

**Erick:** Asked- About the numbers being higher than expected

**Dena:** Responded- It was due to the budget not being adjusted after the B&D consultant

**B. Budget Timeline 2026-27**

**Dena:** Reviewed the timeline and explained that a lot will be happening spring semester. They will also go over the 26-27 budget this semester as the budget needs to be on the president's desk 60 days before the school year closes. Also stated the importance of attending the finance meetings.

**Arwa:** Asked- is the budget for 26-27 going to be based on the current budget or will recommendation be given?

**Dena-** Responded- Barnaby and her will ease into it and they will take action in the next two upcoming meetings.

**IV. Action Items**

**V. Discussion Items**

**A. 2025-26 Budget Revisions**

**Dena:** Explained the revisions to budget for 25-26.

- ⇒ ASI has an investment account, and it is currently doing very well.
- ⇒ ASI's endowment went up to \$5,000 and it will be used for the Student Leadership Symposium that is taking place in March.
- ⇒ Student staff no longer require live scans according to the university.
- ⇒ Bank charges have increased, working with Wells Fargo on why it dramatically increased this year.
- ⇒ Graphics and Marketing need to purchase 3 Macs, and the current ones are no longer in compliance with the university since we can no longer purchase Apple Care for them.
- ⇒ With the new ATI requirements, additional money is needed to make sure all our documents are compliant.
- ⇒ There is 8,000 in savings from GIAs, so the remainder was but into different things (training for June retreat, student travel, and marketing and advertisement).
- ⇒ When the 25-26 budget was created, we allocated an additional \$20k to RSO funding but it is no longer needed as there is still \$40k remaining for RSO funding.
- ⇒ They were able to decrease the amount used from reserves.

**Arwa:** Asked that on the website in a finance meeting a proposal was made that seemed very structured and wanted to know what changed from that

**Dena:** It is still the same, it is just an estimate.

**Barnaby:** Additional requirements were requested and will invite Gus to join and explain further.

**Jeffry:** Would like for the marketing team to present and explain expenses just like other orgs are asked to do. Concern of the policy about taking students' orgs and funding.

**Dena:** It is being pulled out of the student orgs funding because of previous spending information. There are funding workshops where's student orgs can learn about club funding and the process. The process of club funding has gotten easier.

**Jeffry:** Still has concerns about the many polices that are put on the student orgs but does recognize that they are doing the best they can to support student orgs at the moment.

**Dena:** Wants to able to teach clubs how to be self-sustained.

**Jeffry:** Agrees that they should encourage students to make their own money but that should not be the main focus also believes that most of ASI funding should be going to club funding. Other schools usually run out of money by the end of the year, and we don't.

**Amanda:** They are trying to make the process of requesting club funding as easy as possible while still following the guidelines. They could meet with CSI to further express concerns they are having.

**Jocelyn:** Should encourage clubs to ask for funding and to not be afraid.

**Dena:** In the time that she has worked their money for funding has only ever run out once. They do outreach to clubs and orgs as much as possible. Some clubs don't come to ASI for funding because they are self sustained.

**Arwa:** Also believes they should hold themselves to a standard. Wanted to speak on the purchase for the new Macs did a quick google search and found that the best Mac for graphic design is only \$1,000. Would like the marketing team to come in and explain the purchase due to the current budget. If the Mac were to be bought, if they could find an easier way that the marketing could be reached.

**Ashely:** They believe the reason the amount requested for Macs is so high is because the marketing team needs powerful programs that require a lot of processing power.

**Barnaby:** Agrees that they cannot just get basic models as they will not be able to process the programs that are needed. Some of the current Macs because of the Apple update are no longer supported by Apple.

**B. Fee Increase - Background Information**

**Barnaby:** Goes over the ASI fee history is asking for a discussion so next meeting they can go over it again and make decisions.

**Dena:** For this ASI fee they went back all the way to the first executive order. Prior to 2016 the fee used to be broken into 4 quarters after 2016 they changed to semester. 1996 The current ASI fee per semester is \$53.75 since 1996 which is around \$125- 150 today. An executive order adds one dollar per student per semester another executive order increased that amount to \$2.75. The highest year for ASI student fees were 2016-2017.

**Barnaby:** Showing the mandatory campus fees and how we compare to the other CSUs. Compared to other CSUs, Cal State LA has the lowest fees. Shows a proposed fee increase based on current tuition that would put us in a good space to restore a lot of the things that have been cut due to the budget.

**Arwa:** Asked a question regarding the fee increase and how it would work.

**Dena:** Explained that the fee increase will be gradual and won't come into effect for a while.

**Ashley:** Would like the fee to increase to be in the 100's.

**Cynthia:** Wants everyone to keep in mind that Cal State LA does not have as much student engagement as other Universities.

**Erick:** Likes the 140-150 range as most Cal State LA students are supported through programs and would also like people to keep in mind the different communities here that come together.

**Ashely:** Agrees that our campus is in LA, so it attracts people from different communities but also thinks because of the lack of engagement it also discourages them from this campus.

**Barnaby:** Discussed the benefits that could be provided to the students from the fee increase and how this will be explained to students to show the benefits that can come from this.

**Ashley:** Asked if a proposed fee is declined can the other proposed fee be presented or can the options of different packages be displayed instead.

**Barnaby:** Does not know if all the packages can be shown at once but if one proposed fee increases is declined then they would have to wait to propose another one.

**Jeffry:** Explains how the declining enrollment could be due to the concern some students may have because of the uncertain financial aid that may decrease. Believes they should keep this in mind and ask for sensible amount and not sell them on promises that may not be possible.

**Arwa:** Agrees with Jeffry and believes with the fee increases should return to help the students.

**Cynthia:** Wants the members to keep in mind that students who are leaving Cal State LA and choosing other schools are going to universities that usually cost way more.

**Dena:** Students are moving schools to find better engagement on campus and more amenities. Most of the fee increase would go to student orgs, student needs, and events on campus.

**VI. Reports**

**A. Committee Members**

**B. Advisors**

**Amanda:** States the importance of attendance as at least five members need to be present for a meeting, but it is preferred to have way more members in finance and wanted to see if any of the members knew anyone that would like to fill in any of the two vacant spots.

**VII. Adjournment**

Offered By:	Jeffry Umaña Muñoz	Seconded by:	Aisha Gama			
Motion to adjourn the meeting @ 3:59 pm Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee Meeting of the Associated Students, Inc., Cal State Los Angeles held on January 29, 2026, at Alhambra Room - USU Room 305 and were approved by consensus by the ASI Finance Committee on Thursday, February 12, 2026.

Prepared by:

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Maria Delgado (Apr 13, 2026 08:05:25 PDT)

Maria Delgado - Recording Secretary

*Ashley Bellorin*

Ashley Bellorin (Jun 12, 2026 15:04:02 PDT)

Ashley Bellorin - ASI President

# Finance Committee Minutes 1.29.26











## CERTIFIED


Final Audit Report

2026-06-12


Created:	2026-04-07 (Pacific Daylight Time)
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