



Finance Committee Meeting

Minutes

CERTIFIED

Date: Thursday, October 1, 2026
Location: Alhambra Room - U-SU Room 305
Public Viewing: <https://calstatela.zoom.us/j/89882050613>

Time: 2:00-4:00 PM
Type of Meeting: General
Attendees: Committee Members, General Public

I. Organizational Items:

A. Call to order by: Bryan Alvarado Chavez, Vice President for Finance @ 2:01 pm

B. Roll Call

Bryan Alvarado Chavez	Vice President for Finance	Present
Ashley Bellorin	President	Excused Absence
Jesus Corona	Vice President for Community Engagement	Present
Natalie Torres	Vice President for External Affairs	Excused Tardy @ 3:06 pm
Jazmine Rocha	Vice President for University Affairs	Present
Sophia Gamino	Executive Vice President	Present
Alma Alvarez	College of Business & Economics Rep.	Present
Erick Anzu	College of Engineering, Comp. Science & Technology Rep.	Excused Tardy
Gregg Dixon	Interim AVP for Budget, Accounting, & Finance	Present
Cynthia Galvez	Director of Fiscal and Business Operations	Excused Absence
Fabi Avina	Director of Student Engagement and Belonging	Present
Barnaby Peake	ASI Executive Director	Present
Dena Florez	Associate Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

A. Adoption of the Agenda

Offered By:	Jazmine Rocha	Seconded by:	Jesus Corona			
Motion to approve the Agenda for Thursday September October 1, 2026 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

B. Approval of the Minutes

Offered By:	Sophia Gamino	Seconded by:	Alma Alvarez			
Motion to certify the Minutes for September 17, 2026						
Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

- II. **Public Comment:** We will now move on to Public Comment. This time is allotted for the public to bring up comments or concerns of interest to the committee. Please be advised that due to a set agenda, the committee will not address the items brought up at this time but will note them down for the Executive Committee's review and action.

III. Action Items

A. **Eagle Furs** - Eagle Furs x xFITSx Benefit Concert - 10/23/26 - \$1,233.82

Bryan: Asks if there's a student present and say what their student org is and explain what they need the funding for

Student org: Inviting small artists that is the compensation part of our request, in addition to the concert were having that is free for all students, we have the beneficiary and has other documentation for equipment that is more specific

Jazmine: Wants to clarify that ASI requires a written notice from your department or advisor that there is a storage place for the time being

Student org: The idea would be I would rent it and pick it up and returning it the next day

Jazmine: For the honoraria for the concert, knows we also require an invoices or actual contracts

Student org: Did provide invoice documentation as well

Jazmine: Asks if it's in the funding request because just sees screenshots

Student org: Wanted help from the university in terms of contracts and still waiting to hear back on that, for right now we have the invoice and asks if we need a more formal document

Jazmine: Yes we only refund on an invoice basis or contract basis and thinks that would need to be had before reimbursement. For the fundraising aspect, you're essentially using ASI'S student dollars to promote the event and collect fees from the students using the attraction from the concert and marketing, so not sure exactly how the board sees it as an actual fundraiser or not

Student org: We're not doing this as a benefit for our own organization and not gaining any money from this

Jazmine: Just wanted to bring that to the boards attention because you would still be collecting fees from students. Knows you aren't getting anything personally but you're still getting student dollars even though you're giving it to your profit. Wants to confirm it in order we consider it an actual fundraiser or not

Barnaby: Since the policy, if the funds are going to help fund the event then they're making money from that event, the club would be making money from the event. We're funding an event for students, students who attend are encouraged if they want to, give a contribution to the human society. Says it's great you all are adding an opportunity for students, but since they're not using any fees (inaudible)

Fabi: The reservation team still needs your request in order to have your event. The USU does provide equipment as a part of the reservation. Since the event is after 8pm you would have to consider the cost of having the building open past 8pm so it would be an additional cost

Sophia: Asks how are guys are advertising, if there's a flier with a QR code for RSVP

Student org: Yes does has have a flier and plans to post them with ASI'S permission on the kiosks as well as on social media

Sophia: Just asks because knows you guys are requesting for a lot and you would only have a couple hundred left for the rest of the semester

Student org: Wants to clarify that we are changing the schedule to find a date because we're not intending to run that late

Jazmine: Asks if it's just water that they're giving out and food isn't provided

Student org: Yes just water

Jazmine: Motion to approve the funding request with the amendment that they do give the actual invoices

Offered By:	Jazmine Rocha	Seconded by:	Jesus Corona			
Motion to approve the Eagle Furs x xFITSx Benefit Concert - 10/23/26 - \$1,233.82						
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

B. [Artificial Intelligence and Machine Learning Club](#) - Kickoff Party - 9/22/26 - \$147.66

Student org: This event already happened, but it was our kickoff party, members talked about what their club is about

Jazmine: Asks if you have a list of the attendees

Student org: Yes

Offered By:	Jesus Corona	Seconded by:	Sophia Gamino			
Motion to approve the Artificial Intelligence and Machine Learning Club - Kickoff Party - 9/22/26 - \$147.66						
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

C. Association of Student Social Workers - Involvement Fair - 9/02/26 - \$21.49

Bryan: Seen that there's no members present, committee will review at the very end

Offered By:	Erick Anzu	Seconded by:	Alma Alvarez			
Motion to approve the Association of Student Social Workers - Involvement Fair - 9/02/26 - \$21.49 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

D. English Graduate Student Association - Bowling Mixer Event - 10/16/26 - \$200.00

Student org: Does a lot of events on campus, and interested in off campus community and all of our events are opened to everybody and will have the same openness with this event. The funding is for the reservation for the bowling lanes

Jazmine: You guys are reserving for three lanes, how many people would fit on each of the three lanes

Student org: Six per lane so we have eighteen total

Jazmine: Asks if already have an RSVP list

Student org: Yes we've been advertising the event and putting it out but we're going to collect RSVP's

Jazmine: Asks if this would be classified as admission or what would this be classified as because if it's like an activity ticket they only fund \$10 per person and if it's 18 people it's \$180

Barnaby: It's not the same as an admissions ticket, if you're renting bowling lanes it more like a reservation

Offered By:	Sophia Gamino	Seconded by:	Alma Alvarez			
Motion to approve the English Graduate Student Association - Bowling Mixer Event - 10/16/26 - \$200.00 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

E. Phi Alpha Theta, Eta Xi - Career Workshop: HS Teaching - 10/13/26 - \$450.00

Student org: For this workshop, they're inviting three speakers from Cal State La Alumni and asking for \$150 per speaker. The event is open to anyone that is open to education

Bryan: Asks if you guys are marketing to everyone on campus and not just those that are interested in the education side

Student org: Yes it's open to all and everyone

Sophia: Is it in person or broadcasted

Student org: It's online

Offered By:	Jazmine Rocha	Seconded by:	Erick Anzu			
Motion to approve the Phi Alpha Theta, Eta Xi – Career Workshop: HS Teaching – 10/13/26 – \$450.00 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

F. American Indian Indigenous Student Alliance - Indigenous People Day Celebration - 10/12/26 - \$400.00

Student org: Gives Indigenous people to be seen as there isn't a lot of events on campus

Jazmine: Since it's a collab with the cross cultural center, you should have a check in list for the students because we reimburse off of student attendance

Offered By:	Jesus Corona	Seconded by:	Jazmine Rocha			
Motion to approve the American Indian Indigenous Student Alliance - Indigenous People Day Celebration - 10/12/26 - \$400.00 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

G. Popular University - MARS Dialogue - 10/01/26 - \$146.79

Student org: Part of engineering but is open to everyone and is hosting an open dialogue to discuss ethical items in the engineering field. Doesn't have an RSVP list but from the past we estimate 40-50 people to attend

Jazmine: On the request form you requested "other" when its actually hospitality, just to let you know for next time
Erick: By any chance did you run this by the campus or the dean
Student org: We have a member on our board and have been in close contact and almost positive they have
Amanda: It is recommended to have a sign-up sheet so you can include it in your reimbursement paperwork for hospitality

Offered By:	Jazmine Rocha	Seconded by:	Erick Anzu			
Motion to approve the Popular University - MARS Dialogue - 10/01/26 - \$146.79 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

H. School Psychology Student Association - SPSA Pumpkin Painting Social - 10/24/26 - \$263.60

Student org: Hosting at a park, will supply the pumpkin and paints
Sophia: Likes the flyer but on it there's no time listed so asks if there's and RSVP sign-up sheet or any specific times
Student org: Will have a sign-up sheet
Jazmine: Asks if it's open to all students and saw you guys marked only student org members on the event form, so make sure to add for all Cal State La community. On form, says you will be selling stickers, want clarification on that.
Student org: Just promoting sticker (inaudible)
Jazmine: Just asking because it is that you're selling stickers for a fundraiser, and the proceeds where that will be going
Student org: Will be selling stickers and proceeds will go to the club.
Jazmine: Asks if this would be considered a fundraiser then
Barnaby: If they're not requesting for the stickers, they're buying them then selling them

Offered By:	Jesus Corona	Seconded by:	Alma Alvarez			
Motion to approve the School Psychology Student Association - SPSA Pumpkin Painting Social - 10/24/26 - \$263.60 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

I. Pre-Dental Society - Marketing Supplies - \$150.00

Bryan: No presenters present. Reviews list of what they were asking funding for
Jazmine: asks if they would need storage for the custom table cloth. Knows for something like that advisory would need to sign off
Amanda: Not necessarily a sign off but we would ask if it does get approved for funding before seeking reimbursement, we would need to confirm where it's going to be stored on campus. If they found a location or if advisory if willing to keep it in their office
Jazmine: Motions with the amendment that they have somewhere to put it on campus

Offered By:	Jazmine Rocha	Seconded by:	Erick Anzu			
Motion to approve the Pre-Dental Society - Marketing Supplies - \$150.00 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

J. 2026-27 Budget Revision

Dena: There were no changes as we went through this, we're proposing a 24,000 increase to fee. This was a reconciled amount from the 25-26 audit. Did have some revenue from poster invasion, so slight increase in revenue at about \$3,000. Our marketing team is doing work for the campus and the work they're doing is being billed out, so there was an additional \$517.50 from marketing for the work they did for the veterans. Our LAIF did not do as well as expected but as we look moving forward the need from withdrawing from our reserves to fill the budget, we have less money to work with from reserves. For personal expenses, technically staff training and development, moved it to out of state travel because that's technically the category it needs to be put in. The \$1,500 for AOA attend conference, which we really need Barnaby to attend AOA and benefits the organization. Sending the three students to Adobe Max stays the same. Added an additional \$500 to make it \$12,000 for payroll. Corporate expenses stays the same except that we are now paying for our Microsoft licensing 5 staff.

\$10,000 we will be getting billed from the university the \$16,500 from last year for the Macs, \$6,500 was approved because we did receive the Macs prior to June 30th. The other Macs that came in July, they need to be billed out. ASI's budget previous to 2024, we used to provide funding to some of our campus partners, but due to our budget decreasing and enrollment decline we're not able to do that anymore. The money that was held and allocated for was in a trust management account that is handled by the university. Now we have a credit to our budget

Amanda: Does appreciate wanting to give more money to the RSO'S but right now we have \$63,000 allocated and have \$40,000 allocated within the ASI budget and due to the roll-over of the about \$23,000 remaining in that account. Once we use the 23 in the K0000 account then we'll transfer the money. Once we re-evaluate the budget in Feb-March we can see if we need to allocate more money to the student orgs. We do have enough to get through March.

Dena: The other option was to give it back to reserve. Right now, the board approved \$306,000 for reserve, we could reduce the reserve, but it feels like we're too early in that game right now, our RSO'S are looking good. Right now, we need to serve our students, major events like homecoming. \$5,730 will go to marketing and put in an additional \$29,215 will go to programing.

Barnaby: Based on the conversation and comments from you all, this is the recommendation we're offering and sounded like programming was the highest priority. We're throwing some into Gus's marketing budget because we have to offset those costs. You all would approve this today, then it would go to the board for approval.

Enrique: Adds this is a great allocation for our budget

Sophia: Maybe a recommendation of what we can do with some of the leftover money, we can allocate it to programs and thought of allocating some of the leftover requests and doing sort of a raffle for students that do attend BOD or the finance meeting or appreciation baskets for admin. Would that fall under services and programs if we wanted to do that or CEO

Dena: For the gift card suggestion, gift card are recorded to a student's financial aid package, we can no longer issue a gift card so a coordination of aid form has to be completed to say a student received it and hospitality has to be done for that. For the appreciation, the items were purchased for the admins that work with our cabinet, it would be a great idea and would like to visit that again at the next revision of the budget.

Barnaby: Thinks we did some of those things over the summer such as the baskets. Would go through CEO.

Dena: Going to go over the budget with River and need to make sure we're programming within our internals, that ledge affairs get something, elections, college reps.

Offered By:	Jesus Corona	Seconded by:	Erick Anzu			
Motion to approve the 2026-27 Budget Revision Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

IV. Informational Items

Dena: Monthly financials we usually get them in the middle of the month and tells you where you are at a given point in time. Next week when the board approves the changes you all are making of recommendations, when the board approves that this budget will change to the one we just approved. In the actuals column you should look at the available to spend and the percentage of used and none should show more than the budgeted amount. There is a credit there for project rebound.

V. Discussion Items

VI. Reports

A. Committee Members

Erick: Was in conversation with a club within his college and came to this committee last year asking for help with equipment and due to the policy and guidelines we were able to help them with that, so was looking for some insights. Was speaking with Amanda and recommended to fundraise as well as reaching out to companies for donation. Asks if anyone has ideas to help them.

Sophia: The department for university enhancement does fundraising for Cal State La but since they're reaching out to external vendors they might not have funds to give. Maybe has more specifics on the website

Erick: They were asking what has worked in the past and will give them his ideas and his recommendations for IRA
Barnaby: Thinks looking at the process and accessing the approval process for IRA and student success fee and thinks it isn't a very good process right now so if we can continue to address that this year and thinks there should be an open call for proposals

Erick: Asks if the college or department would have their own IRA'S

Barnaby: Would ask the dean but thinks right now there's a university wide IRA committee that oversees all the funding but then each college adds their own. It's tough if everything has been allocated for this year

Jazmine: We will be appointing a graduate senator next week so will have a complete ASI and senator board

B. Advisors

Fabi: The recognition for the student orgs closed on Friday, had a few orgs that were missing like one thing so gave them an extension. We have 125 recognized orgs for the year, if any orgs missed the deadline they'll have an opportunity in the spring

VII. Adjournment

Offered By:	Erick Anzu	Seconded by:	Jesus Corona			
Motion to adjourn the meeting @ 3:14 PM Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee Meeting of the Associated Students, Inc., Cal State Los Angeles held Thursday, October 1, 2026, at Alhambra Room - USU Room 305 and were approved by consensus by the ASI Finance Committee on October 15, 2026.

Prepared by:

Lauren Bacio

Lauren Bacio (Oct 21, 2026 12:10:07 PDT)

Lauren Bacio - Recording Secretary

Sophia gamino

Sophia gamino (Oct 21, 2026 18:49:20 PDT)

Sophia Gamino - Executive Vice President

Finance Committee Minutes 10.01.26

CERTIFIED

Final Audit Report

2026-10-21

Created:	2026-10-21 (Pacific Daylight Time)
By:	Amanda Maldonado (amaldo95@calstatela.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAA5ukKX07PgK54FwWnUYAD_pszyXTS0tns

"Finance Committee Minutes 10.01.26 CERTIFIED" History

-  Document created by Amanda Maldonado (amaldo95@calstatela.edu)
2026-10-21 - 10:12:29 AM PDT
-  Document emailed to asiaa1@calstatela.edu for signature
2026-10-21 - 10:13:22 AM PDT
-  Email viewed by asiaa1@calstatela.edu
2026-10-21 - 12:09:40 PM PDT
-  Signer asiaa1@calstatela.edu entered name at signing as Lauren Bacio
2026-10-21 - 12:10:05 PM PDT
-  Document e-signed by Lauren Bacio (asiaa1@calstatela.edu)
Signature Date: 2026-10-21 - 12:10:07 PM PDT - Time Source: server - Signature Appearance Selected: TYPE
-  Document emailed to ASI sievp (asievp@calstatela.edu) for signature
2026-10-21 - 12:10:09 PM PDT
-  Email viewed by ASI sievp (asievp@calstatela.edu)
2026-10-21 - 6:46:49 PM PDT
-  Signer ASI sievp (asievp@calstatela.edu) entered name at signing as Sophia gamino
2026-10-21 - 6:49:18 PM PDT
-  Document e-signed by Sophia gamino (asievp@calstatela.edu)
Signature Date: 2026-10-21 - 6:49:20 PM PDT - Time Source: server - Signature Appearance Selected: TYPE
-  Agreement completed.
2026-10-21 - 6:49:20 PM PDT