

B U D G E T

CALIFORNIA STATE UNIVERSITY, LOS ANGELES



ASSOCIATED STUDENTS, INC.

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B U D G E T



2020 - 2021

- ASI BUDGET -

APPROVED BY:

William A. Covino 6/23/20
WILLIAM A. COVINO DATE
UNIVERSITY PRESIDENT

DocuSigned by:
Lisa Chavez
LISA CHAVEZ DATE
VP FOR ADMINISTRATION & CFO

DocuSigned by:
John Bohrens
JOHN BOHRENS DATE
DIRECTOR BUDGET ADMINISTRATION

DocuSigned by:
Nancy Wada-Mckee
NANCY WADA-MCKEE DATE
VP FOR STUDENT LIFE

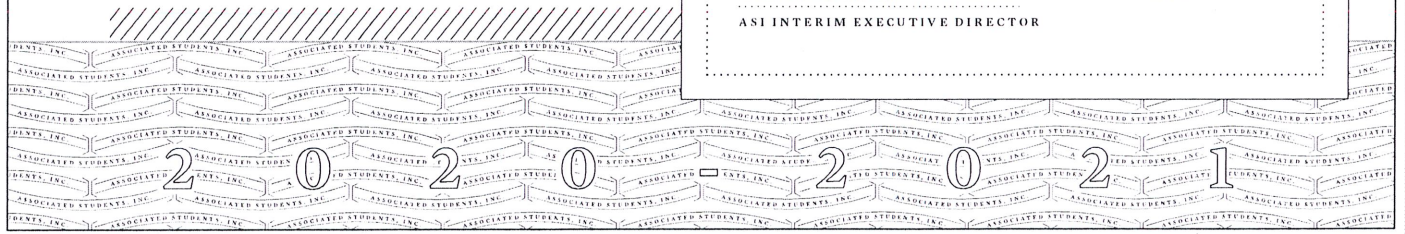
DocuSigned by:
Jennifer Miller
JENNIFER MILLER DATE
AVP FOR STUDENT LIFE & DEAN OF STUDENTS

DS
Bk

DocuSigned by:
Jacquelyn Costa
JACQUELYN COSTA DATE
ASI PRESIDENT

DocuSigned by:
Christopher Koo
CHRISTOPHER KOO DATE
ASI VICE PRESIDENT FOR FINANCE

DocuSigned by:
Christopher Johnson
CHRISTOPHER JOHNSON DATE
ASI INTERIM EXECUTIVE DIRECTOR





ASSOCIATED STUDENTS, INC.
5154 STATE UNIVERSITY DRIVE, ROOM 203
LOS ANGELES, CA 90032

MEMORANDUM

May 19, 2020

TO: William A. Covino, University President
Lisa Chavez, Vice President for Administration and CFO
Nancy Wada-McKee, Vice President for Student Life
Jennifer Miller, Associate Vice President for Student Life and Dean of Students

FROM: Jacquelyn Acosta, ASI President
Christopher Koo, ASI Vice President for Finance
Christopher Johnson, ASI Interim Executive Director
Betty Kennedy, Director of Operations

CC: ASI Board of Directors, ASI Finance Committee, ASI Staff, and File

SUBJECT: 2020-21 ASI Proposed Operating Budget Review

Attached is the 2020-21 Proposed Operating Budget approved by the Board of Directors of Associated Students, Incorporated on Thursday, May 7, 2020.

Once the proposed budget is approved by the Dean of Students and Vice Presidents, we ask that the budget be forwarded to the President's Office for final approval.

If you have any questions, please contact Christopher Koo at asivpf@calstatela.edu or Christopher Johnson, cjohnson@calstatela.edu at 323-343-4778.

Operating Budget Proposed 2020-2021 Operating Budget
 Draft: 04/16/2020

Approved by ASI Finance: 5/1/2020
 Approved by ASI BOD: 5/7/2020

The following is a draft of the Organizational Operating Budget for the 2020-21 fiscal year.
 Amounts are subject to revision by the ASI Board of Directors.

Area	6&6 Budget 19-20	Proposed 9&3 19-20	Proposed 20-21 Budget	Difference	% Change			
Projected Revenue	\$ (1,602,115)	\$ (1,615,115)	\$ (1,380,144)	\$ (234,971)	16.22%			
Projected Administration Expenditures	\$ 504,683	\$ 406,265	\$ 474,426	\$ (68,161)	-15.31%			
Projected Student Government Expenditures	\$ 508,167	\$ 445,297	\$ 508,410	\$ (63,113)	-12.04%			
Projected Student & University Support Expenditures	\$ 509,159	\$ 682,797	\$ 355,904	\$ 326,893	68.17%			
Trailer System: ASI allocates 3% of the total trailer system funds toward reserves for contingency costs.	\$ 80,105.75	\$ 80,755.75	\$ 41,404.32	\$ 39,351	128.08%			
Area	Function	Program/Function Area	6&6 Budget 19-20	Proposed 9&3 19-20	Proposed 20-21 Budget	Difference	% Change	
Revenue	Projected Current Year Revenue	\$53.75 per student per year	\$ (1,581,115)	\$ (1,581,115)	\$ (1,346,144)	\$ (234,971)	16.62%	
		Interest	\$ (3,000)	\$ (16,000)	\$ (16,000)	\$ -	0.00%	
	Projected Programming and Student Support Revenue	Locker Revenue	\$ (4,000)	\$ (4,000)	\$ (4,000)	\$ -	0.00%	
		Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
		Movie Ticket Sales	\$ (500)	\$ (500)	\$ (500)	\$ -	0.00%	
		Sea World Tickets	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
		Knott's Ticket Sales	\$ (500)	\$ (500)	\$ (500)	\$ -	0.00%	
		Consignment Sales	\$ (13,000)	\$ (13,000)	\$ (13,000)	\$ -	0.00%	
		Total Revenue		\$ (1,602,115)	\$ (1,615,115)	\$ (1,380,144)	\$ (234,971)	16.23%
		Administration	Personnel	Staff Salaries & PTO	\$ 172,120	\$ 121,647	\$ 177,284	\$ (55,637)
Student Salaries	\$ 63,600			\$ 55,480	\$ 62,500	\$ (7,020)	-11.42%	
Staff Benefits & VEBA Trust post retirement (\$5,000)	\$ 104,452			\$ 63,556	\$ 74,143	\$ (10,587)	-14.44%	
	\$ 340,172			\$ 240,684	\$ 313,927	\$ (73,243)	-23.87%	
Supplies and Services	Staff Development		\$ 3,385	\$ 3,385	\$ 3,385	\$ -	0.00%	
	Dues/Subscriptions		\$ 1,043	\$ 1,043	\$ 1,043	\$ -	0.00%	
	Bank Charges		\$ 600	\$ 300	\$ 1,200	\$ (900)	-75.00%	
	Operating Expenses (Supplies and Services)		\$ 13,135	\$ 14,471	\$ 7,363	\$ 7,108	188.18%	
	Technology Related		\$ -	\$ -	\$ -	\$ -	#DIV/0!	
	Payroll Charges		\$ 7,105	\$ 7,105	\$ 7,105	\$ -	0.00%	
	Human Resources		\$ 5,000	\$ 5,000	\$ 5,150	\$ (150)	-3.00%	
	\$ 30,268		\$ 31,304	\$ 25,246	\$ 6,058	28.94%		
Travel	Seminars, Conferences, Memberships and Travel		\$ 3,714	\$ 3,749	\$ 2,997	\$ 751	15.66%	
Contracts, MOUs and Leases	University Accounting Services		\$ 57,560	\$ 57,560	\$ 59,287	\$ (1,727)	-3.00%	
	Auditing Services & Contractual Services		\$ 26,893	\$ 26,893	\$ 26,893	\$ -	0.00%	
	Fee Collection Services		\$ 10,622	\$ 10,622	\$ 10,622	\$ -	0.00%	
	Insurance		\$ 8,000	\$ 8,000	\$ 8,000	\$ -	0.00%	
	Legal Services		\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.00%	
	Lease Chargebacks		\$ 22,453	\$ 22,453	\$ 22,453	\$ -	0.00%	
			\$ 134,242	\$ 134,277	\$ 135,252	\$ (975)	-0.72%	
	Total Administration		\$ 504,683	\$ 406,265	\$ 474,426	\$ (68,161)	-14.71%	

Operating Budget Proposed 2020-2021 Operating Budget
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 Approved by ASI BOD: 5/7/2020

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Area	Function	Program/Function Area	6&6 Budget 19-20	Proposed 9&3 19-20	Proposed 20-21 Budget	Difference	% Change
Student Government	Personnel	Staff Salaries & PTO	\$ 133,828	\$ 123,946	\$ 175,504	\$ (51,559)	-30.17%
		Student Salaries	\$ 45,750	\$ 41,016	\$ 49,500	\$ (8,484)	-20.95%
		Staff Benefits & VEBA Trust post retirement (\$5,000)	\$ 99,149	\$ 67,497	\$ 70,379	\$ (2,881)	-3.55%
			\$ 278,727	\$ 232,460	\$ 295,383	\$ (62,924)	-21.51%
	Supplies and Services	Technology Related	\$ 21,165	\$ 21,165	\$ 9,165	\$ 12,000	103.59%
		Marketing and Advertisment, Hospitality	\$ 14,080	\$ 11,440	\$ 10,700	\$ 740	6.53%
		Operating Expenses	\$ 1,875	\$ 1,875	\$ 1,875	\$ -	0.00%
		Dues/Subscriptions	\$ 4,698	\$ 4,698	\$ 5,198	\$ (500)	-10.63%
		Amortization Expenses	\$ -	\$ -	\$ -	\$ -	#DIV/0!
			\$ 41,818	\$ 39,178	\$ 26,938	\$ 12,240	42.17%
		CSSA	Student Government Travel	\$ 26,291	\$ 14,557	\$ 16,330	\$ (1,773)
	FT Staff Travel	Travel (In State & Out of State)	\$ 4,313	\$ 4,313	\$ 5,705	\$ (1,392)	-15.16%
	ASI President's Budget	Hospitality	\$ 100	\$ 100	\$ 100	\$ -	0.00%
		Leadership Development	\$ -	\$ -	\$ -	\$ -	#DIV/0!
		Supplies	\$ -	\$ -	\$ -	\$ -	#DIV/0!
		Programming	\$ 1,150	\$ 1,150	\$ 1,000	\$ 150	16.20%
	Leadership Development & Specialized Training	Leadership Development	\$ 30,241	\$ 28,013	\$ 17,064	\$ 10,949	36.21%
	Grant-In-Aid	Grant-In-Aid	\$ 125,527	\$ 125,527	\$ 145,891	\$ -	0.00%
			\$ 187,622	\$ 173,659	\$ 186,089	\$ 7,934	3.77%
	Total Student Government		\$ 508,167	\$ 445,297	\$ 508,410	\$ (42,749)	-8.03%

Operating Budget
 Draft: 04/16/2020
 Proposed 2020-2021 Operating Budget

Approved by ASI Finance: 5/1/2020
 Approved by ASI BOD: 5/7/2020

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Student & University Support	Student Support	Student Organization Direct Funding and Co-sponsorships	\$ 110,000	\$ 74,257	\$ 55,000	\$ 19,257	24.07%	
		Unrestricted Funding for the Finance Committee	\$ 5,580	\$ 280,667	\$ -	\$ 280,667	#DIV/0!	
		Programming & Advocacy	\$ 122,103	\$ 59,051	\$ 66,150	\$ (7,099)	-8.55%	
		Marketing and Advertisement, Hospitality	\$ 70,952	\$ 70,952	\$ 28,125	\$ 42,827	101.82%	
				\$ 308,635	\$ 484,927	\$ 149,275	\$ 335,652	163.67%
	Scholarships & Vouchers	Student Book Voucher Program	\$ 12,000	\$ 7,345	\$ 12,000	\$ (4,655)	-38.79%	
		Committee Permits/Vouchers	\$ 5,250	\$ 5,250	\$ 5,250	\$ -	0.00%	
		ASI Scholarships	\$ -	\$ 2,000	\$ 2,000	\$ -	#DIV/0!	
				\$ 17,250	\$ 14,595	\$ 19,250	\$ (4,655)	-26.98%
	University Support	Children's Center	\$ 140,779	\$ 140,779	\$ 140,779	\$ -	0.00%	
		EPIC	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	0.00%	
		Dreamers Resource Center	\$ 13,000	\$ 13,000	\$ 13,000	\$ -	0.00%	
		Veterans Resource Center	\$ 9,000	\$ 9,000	\$ 9,000	\$ -	0.00%	
		Food Pantry	\$ 10,495	\$ 10,495	\$ 10,000	\$ 495	4.95%	
		ECST Acceleration Initiatives	\$ -	\$ -	\$ 4,600	\$ (4,600)	-100.00%	
					\$ 183,274	\$ 183,274	\$ 187,379	\$ (4,105)
	Total Student & University Support			\$ 509,159	\$ 682,797	\$ 355,904	\$ 326,893	79.79%
Total Revenues	\$ (1,602,115)	\$ (1,615,115)	\$ (1,380,144)					
Total Expenditures	\$ 1,602,115	\$ 1,615,115	\$ 1,380,144					
Net	\$ (0)	\$ (0)	\$ 0					