



Finance Committee Meeting

Minutes

DRAFT

Date: Thursday, September 3, 2026

Location: Alhambra Room – U-SU Room 305

Public Viewing: <https://calstatela.zoom.us/j/89882050613>

Time: 2:00-4:00 PM

Type of Meeting: General

Attendees: Committee Members, General Public

I. Organizational Items:

A. Call to order by: Bryan Alvarado Chavez, Vice President for Finance @ 2:05 pm

B. Roll Call

Bryan Alvarado Chavez	Vice President for Finance	Present
Ashley Bellorin	President	Present
Jesus Corona	Vice President for Community Engagement	Present
Natalie Torres	Vice President for External Affairs	Present
Jazmine Rocha	Vice President for University Affairs	Present
Sophia Gamino	Executive Vice President	Present
Alma Alvarez	College of Business & Economics Rep.	Present
Erick Anzu	College of Engineering, Comp. Science & Technology Rep.	Excused Tardy
Gregg Dixon	Interim AVP for Budget, Accounting, & Finance	Excused Absence
Cynthia Galvez	Director of Fiscal and Business Operations	Present
Fabi Avina	Director of Student Engagement and Belonging	Present
Barnaby Peake	ASI Executive Director	Present
Dena Florez	Associate Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

A. Adoption of the Agenda

Offered By:	Natalie Torres	Seconded by:	Alma Alvarez			
Motion to approve the Agenda for Thursday September 17, 2026						
Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

B. Approval of the **Minutes**

Offered By:	Ashley Bellorin	Seconded by:	Jesus Corona			
Motion to certify the Minutes for September 3, 2026 Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

- II. Public Comment:** We will now move on to Public Comment. This time is allotted for the public to bring up comments or concerns of interest to the committee. Please be advised that due to a set agenda, the committee will not address the items brought up at this time but will note them down for the Executive Committee's review and action.

III. Action Items

IV. Informational Items

V. Discussion Items

A. 2026-27 Budget Revision

Dena: Shared about the audit first - ASI has always received unmodified audits since she has been here, which is the highest, the best that you can get. Reminded the board that the audit is the financial status of an organization at a given point in time, so it doesn't look at the history and doesn't look at the future. It looks at that given point in time. So, ASI runs on fiscal year which is July 1-June 30, the following year. So therefore, we wait for the actuals. Once the actuals are available to us, we enter them because we want you to see based on what we budgeted; this is the actuals that we incurred. Therefore, the fees that we are collecting this year are going to build the 27-28 budget and this administration will build the budget.

Continued, started to go through the budget and the changes -

- **Fee Revenue:** When we built the budget, the student fees collected was \$1,096,948.88 but after the summer reconciliation it went up \$24k to \$1,121,694.
- **Other Revenue:** No changes
- **Personnel Expenses:** Over the last 3 years the full-time staff has not had professional development in an effort to allocate those monies to student programs, but we are allocating \$1,5000 to send 1 staff member to AOA. Gus has proposed \$6,0000 to send his 3-student graphics team to Adobe Max. Next is payroll processing, the budget was 10,000 but last year we spent 11,515, so we have allocated a additional \$2k to \$12,000.
- **Corporate Expenses:** We are getting charged for Microsoft licenses for the full-time staff, so there is an increase of \$232 from \$13,000 to \$13,232. For equipment and technology, last year's board approved \$16,000 for purchasing 3 Macs and was pulled out of the reserves however, only 1 came in before June 30th which about 6,000 and since the other 2 Macs did not come in the remaining amount of \$10,000 will be paid this fiscal year. This happened because Apple couldn't make up their mind about the chip and there were delays in production. Student collection fees that's based on student enrollment and since there was an increase in student enrollment this year, we increased it an additional \$100.
- **Student Government:** No changes
- **Student & University Support:** No changes, however, there is a credit of \$29,215 from return of unused funds. That stands from prior to 2024, ASI allocated money to DRC, VRC, EPIC, and Project Rebound, and they are managed through TM accounts, and any unused funds come back to ASI.
- **Total Expenses:** The total expenses went down about \$8,000 because of the \$29k credit to the budget. We have reduced the use of reserved by \$16,000 now, we want to pose the committee with - is there something we should allocate the \$16,000 to? (programming, marketing, student government, etc.)

There was some discussion on where the \$16,000 should be allocated to:

Ashley: Mentioned RSO funding and programming to do more outside field trips to city council, and CSU trustee meetings - to encourage more students to attend.

Sophia: Mentioned to expand the VPF's role, since they don't have a commissioner to have a student-led position to teach student organization leaders how to budget their monies and help with funding. Shared this is a future idea.

Alma: Mentioned the funding should be allocated to dreamers and undocumented students to provide them with more resources.

Dena: Shared, we used to allocate money to those organizations (VRC, EPIC, DRC, and Project Rebound), when we had \$2 million revenue based on enrollment and in COVID when we were doing only virtual programming, we provided students with gift cards (Target, Amazon, etc.).

Erick: Mentioned at the end of last year, it was mentioned to allocate some funds to purchase small gifts for the administrative staff (assistants to the VPs) and shared if it wasn't finalized, can some of the funds be allocated for that. So, we can show our appreciation to them and have a good working relationship.

Barnaby: Shared to email Dena and Bryan with your recommendations for the \$16,000 before the next Finance.

Dena: Recapped the suggestions that were discussed - programming, allocating it to RSO funding, university departments, gifts to recognize the administrative assistants to the university VPs. Shared the budget revision that will happen in February will have more changes because we will be halfway through the fiscal year and can anticipate what will get us through the end.

Barnaby: Shared the only flexible areas are the student government and university support sections. We've cut out most of the wiggle room. In the personnel section the corporation is obligated to pay the staff, in corporate expenses there might be some savings, but we try and get close to the dollar on all those expenses.

Ashley: Regarding the Adobe Max proposal, asked if there is a way to ensure that the knowledge that the 3 students are learning will be passed down to the next employees when they graduate?

Dena: Shared Adobe Max is in November, so they will use the knowledge throughout the year, and those who are graduating will train the incoming. She acknowledges that \$6,000 is a lot of money for 3 students, but Gus is doing marketing for the university, and they are getting billed so it will offset the expense.

VI. Reports

A. Committee Members

No reports

B. Advisors

Barnaby: Shared earlier today was the SFAC meeting and on the agenda was the approval of ASI's referendum and marketing plan; the committee voted and recommended it to go up to the president for approval. Continued, we do have to update the timeline and share it with them. The U-SU is requesting to go through alternative consultation which is a different process both the president and the chancellor have to approve it.

Fabi: Shared 80 organizations have been fully recognized for the year as of now; 50 are in progress, and about 40 have not initiated the recognition process. We are on target to reach or exceed 120 recognized student organizations.

VII. Adjournment

Offered By:	Natalie Torres	Seconded by:	Erick Anzu			
Motion to adjourn the meeting @ 3:15 PM Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee Meeting of the Associated Students, Inc., Cal State Los Angeles held Thursday, September 17, 2026, at Alhambra Room - USU Room 305 and were approved by consensus by the ASI Finance Committee on October 1, 2026.

Prepared by:

Luis Cardenas - Recording Secretary

Sophia Gamino - Executive Vice President