Finance Committee Meeting
Minutes

DRAFT

Date: Thursday, October 15, 2026
Location: Alhambra Room – U-SU Room 305
Public Viewing: https://calstatela.zoom.us/j/89882050613

Time: 2:00-4:00 PM
Type of Meeting: General
Attendees: Committee Members, General Public

I. Organizational Items:

A. Call to order by: Bryan Alvarado Chavez, Vice President for Finance @ 2:05 pm

B. Roll Call

Bryan Alvarado Chavez	Vice President for Finance	Present
Ashley Bellorin	President	Excused Tardy @ 2:45 pm
Jesus Corona	Vice President for Community Engagement	Present
Natalie Torres	Vice President for External Affairs	Present
Jazmine Rocha	Vice President for University Affairs	Present
Sophia Gamino	Executive Vice President	Present
Alma Alvarez	College of Business & Economics Rep.	Present
Erick Anzu	College of Engineering, Comp. Science & Technology Rep.	Present
Gregg Dixon	Interim AVP for Budget, Accounting, & Finance	Present
Cynthia Galvez	Director of Fiscal and Business Operations	Present
Fabi Avina	Director of Student Engagement and Belonging	Present
Barnaby Peake	ASI Executive Director	Present
Dena Florez	Associate Executive Director	Present
Amanda Maldonado	Administrative Coordinator	Present

A. Adoption of the Agenda

Offered By:	Jesus Corona	Seconded by:		Alma Alvarez		
Motion to approve the Agenda for Thursday September October 15, 2026 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

B. Approval of the Minutes

Offered By:	Jesus Corona	Seconded by:		Sophia Gamino		
Motion to certify the Minutes for October 1, 2026 Consensus Reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

II. Public Comment: We will now move on to Public Comment. This time is allotted for the public to bring up comments or concerns of interest to the committee. Please be advised that due to a set agenda, the committee will not address the items brought up at this time but will note them down for the Executive Committee's review and action.

III. Action Items

A. MSW United – Coffee and Donuts Meet & Greet – 9/26/26 - $170.80

Bryan: Asks if there's a member present to present on this request

Student org: Something we had done last year as well, it's a social community event for students who are on campus on Saturdays
Jazmine: Asks where it's held
Student org: Salazar Hall courtyard by parking structure B
Amanda: Adds that when you submit the reimbursement paperwork, also submit the attendance list

Offered By:	Erick Anzu		Seconded by:		Jesus Corona	
Motion to approve MSW United – Coffee and Donuts Meet & Greet – 9/26/26 - $170.80 Consensus reached						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

IV. Informational Items

A. Finance Updates

Dena: Amanda has linked the budget and the board has recently approved it. Who can tell me where do the student fees come from
Erick: Student fees
Dena: For this year the 26-27 year, we've already received a check of $350,000 and we're going to receive a check for $100,000 by next week, so that's $450,000. Would like you to look at Fall 2025, the two checks I just mentioned will bill the 26-27 budget . We're based on headcount and it's different than full time equivalency, no matter if a student is part time or full time they all pay that $54. When you're looking at enrollment count, we're concerned with headcount. Moves onto lockers
Amanda: We have 120 lockers in the library that students can rent also in the basement by the gym, ASI has 69 in the basement. It is $40 a semester and is fall/summer and spring semesters. We partner with the dean of students office for the food pantry where they also have 40 lockers
Dena: Keep in mind 120 lockers x 40 = $4,800. Last year we only made $2,400 so we're looking at marketing campaign to kick up the revenue there. Our referendum has now been moved to fall so therefore we need to continue finding other sources of revenue. The investment income from LAIF the prior year, the interest that we made in the 25-26 year is used in our 26-27 budget. We budgeted and expecting to do 86 line 40, hopefully the market does well and we can keep building on this but right now keep in mind we are withdrawing from our LAIF to make sure we can make budget. Last year we had to withdraw from LAIF to finish off the year but we planned for that in our budgeting. The endowment had to be divided 50% and had to go to a first year student and the other 50% was divided between a second and a third year student. The finance committee redid the criteria to serve more students and wants to create a leadership program where more students can benefit from. The endowment right now has probably a balance of about $12,000 and we allocate $5,000 of that to this budget. Asks if there's any questions or thoughts
Jesus: Says has seen the locker rooms in the basement and asks how we're going to create more revenue
Dena: Doesn't want to drive the cost up and wants to consider to move to digital lockers. It's going to take a strong marketing campaign and perhaps if we up the revenue we can have lockers by Salazar Hall or somewhere more utilized. Any ideas anyone has if you can give them to Gus. Moves onto Personnel and the four categories. Mentions the City of Los Angeles the dictates the student assistants salaries, however our graphics team and admin team there are levels to it. The staff salaries increase, the last years board approved a 3% increase for pro staff. As we try to keep on task with the going rate and its important because if we lose any one of our coordinators we can't necessarily replace them of what they're making and has to go with the market rate. Will make sure we make the maximum use of Adobe Max. For staff training and development, there's $1,000 in the fall and $1,000 in the spring and that's even divided for our admin, graphics, and pro staff training. The charge for payroll processing did go up and we handle our own payroll
Jesus: Asks what we should have in the back of our head for next meeting
Dena: Next, we're going to be 50% of the way through and will take a deep look at the benefits and if there's any savings or anything we can do we will do that and see how much is left over. For benefits we pay into the actuarial to make sure our retirement amount has enough money. The only thing we anticipate changing is probably the benefits, doesn't see training changing and by February with know what the travel expenses are. For corporate expenses and fixed costs, is where we don't have much wiggle room. This year's audit will be slightly more, and the auditors gave us a three-year span of what they're going to charge. What's going to change, the 760, as were

working with the budget office. Mentions subscriptions for the marketing team like Microsoft Licensing. Equipment Technology might differ a couple hundred. Fees Collection Services is basically the universities money and is based on enrollment which went up a little. Supplies/services went significantly down because in 25-26 we budgeted for the study of the referendum. Student government, this year we have full occupancy and anticipated in the summer so took 10% on the top to allow for appendices. Right now we are probably at 109 with what we've issued so far we should be okay but let's see how the year progresses. We might have a change in marketing and advertisement because included $30,000 in referendum. For specialized training, might come back in February and ask for additional funds because the money that's left in there right now will cover the mid-year training and plan for the new execs in June. For travel, last year the office of student affairs helped us out with covering some travel and believed have done that this year. That will allow us to send more students for representation to the chess conference and maybe even CSSA. Moves onto student and university support expenses, the child care center isn't close to the number that we should be paying the child care center and we're short about $80,000, but they know the situation we're in. Marketing and advertising, such as banners, swag, giveaways, we're giving back to the students. Programming, thanks everyone for submitting proposals for the spring

Amanda: As mentioned in the last finance meeting, this year we have allocated to student orgs $63,000 being a few years ago when banking got transitions from the union to ASI there was some un-used funds from student orgs who were no longer recognized so those accounts got swept and a grant, so in total there was $85,000 and has been drawing that down ever since. When we're at the last $23,000 from those funds, we'll pull in the $40,000 ASI has allocated to the students orgs so that's the $63,000 that we had for this year. Would love to use all the funds allocated this year and has 3 finance meetings left for the semester so encourage student orgs to request for funding. Once we revisit the budget in February-March we'll look to see if that'll get us through the end of the year or need to add more.

Dena: Adds that student orgs can receive up to $1,500 on a first come first serve basis and adds you can come in the fall for a spring event but you cannot come in the spring to get paid for a fall event. The credit that comes back to us is what primarily drives the programming up. Perhaps during finance we can give a recap as to where programming is at. Summary, our total revenue ended up being $1,219,000 and change comes from the top two line items. Our expenses exceeded our revenue by $306,000 and our LAIF balance that Barnaby and I are trying to push numbers on right now based on everything to need to do is $1.6 million. Wants to create a worksheet that shows the breakdown for you all to see

Sophia: Wants clarification between marketing and advertisement in the student government section and student university support expenses

Dena: Marketing and advertisement in the student government section is that use of the room comes out of there. We have about a $75,000 credit but still paying to have meetings like personnel and using the recording audio, have cleaning fee. The other part we want you all to represent and the cost of your polos comes out of there. What we usually do sometimes at the end of the year if there's any line items that have savings well try to purchase things in advance, so we don't have to use the money to following year. The student university support is what we give back to the students like the swag and giveaways

Ashley: Asks the $30,000 in occurrence that happens every year because the referendum, was that taken out of our reserves?

Dena: When this budget was built originally the $30,000 was included. A question to put on your radar is if you have line items that still have un-used funds, do you give it back to reserve or allocate it to another line item that needs help

Ashley: Asks if there would be a possibility that leadership development or conferences for the staff just how we get opportunities

Dena: By the time we do this the majority of our conferences will be for us and are usually in the fall. Knows NASPA is one that happens in the spring but we try to take advantage of every registration. Possibly something to look at when things to back to reserve. Already have received two checks but we have to be conservative and make best of the student fees the students pay

Jazmine: Going back to the $30,000 that we allocated for the referendum, asks if we would allocate in the spring

Dena: That $30,000 you can might still utilize that but the $17,000 of that is for marketing and the other $13,000 and change was to hire more students. If this doesn't get used it falls to the bottom .

Ashley: Thinks we should use those funds that we have now since it's already in the budget to start marketing for the referendum so we can start early on

Dena: In February when the budget goes to action, you can chose to keep it there and utilize it. Mentions students that attended town hall wanted more engagement on campus and how they can support ASI and more resources

Ashley: Would require a fee increase and a few students were understanding of that in order to get more engagement on campus
Jesus: Homecoming is coming up, so where would that be coming out of
Dena: That would be from our programming budget and programming did get an increase of $29,000
Ashley: Asks regarding homecoming, has the university already told you what are the applications of ASI in terms of homecoming
Jesus: Essentially we have it broken down some committees, is leading one called community and giving. There are things for homecoming that are in sub committees and got information about outreach with ASI and sent an email to River basically just getting us involved. For our student leaders, will see what else we can do
Ashley: Asks if the university is giving us money for that or is it ASI paying for those things
Cynthia: The purpose of that so it isn't in one area, multiple departments will be pitching in financially and contributing
Dena: Out of programming is where we pay elections, we cover Eddie Fest and work with CSI

V. Discussion Items

VI. Reports

A. Committee Members

Bryan: At the facilities meeting and talked about shortages of microwaves and how they're not being maintained well. It's a basic need that's a big problem on campus
Sophia: October 27th we're having our money talks event and is more of workshop based. Has a couple tabling sessions for that. There was an email forwarded by Barnaby for an event coming up in November called Design Print for students and faculty across campus
Jazmine: Thanks everyone who attended town hall and adds it went well. Something we talked about was that there is a new subcommittee of the Academic Senate which is the AI task force. We only have one undergrad rep right now so there's three open seats. The chair of the Academic Senate said there's two graduate seats open and one undergrad seat open, so if any of you are interested or know someone interested let her know.
Natalie: To add to Sophia, one of the tabling events is voters' registration and right now we're focused on creating posters for the upcoming election so encourage you all to submit a college vote plan that Ekiria had mentioned in the discord and will be forwarding the agenda to CSSA

B. Advisors

VII. Adjournment

Offered By:	Jesus Corona		Seconded by:	Erick Anzu		
Motion to adjourn the meeting @ 3:07 PM Consensus reached.						
All in Favor	All	Opposed	0	Abstained	0	Motion: Passed

CERTIFICATION

Official Minutes taken for the ASI Finance Committee Meeting of the Associated Students, Inc., Cal State Los Angeles held Thursday, October 15, 2026, at Alhambra Room – USU Room 305 and were approved by consensus by the ASI Finance Committee on October 29, 2026.

Prepared by:

_____

Lauren Bacio - Recording Secretary

_____

Sophia Gamino – Executive Vice President